

Press Release

DCB Bank inaugurates new branches in Itarsi and Pipariya, M.P.

August 4, 2012 Hoshangabad: DCB Bank (Development Credit Bank Ltd.) inaugurated its newest branches at Itarsi and Pipariya, Hoshangabad District, Madhya Pradesh. **Mr. J. K. Vishwanath**, Chief Credit Officer, DCB Bank inaugurated the Bank's branch offering its customers an array of customer friendly facilities in a contemporary environment.

Over the last two years DCB Bank has renewed its retail banking focus on Savings and Current Accounts (CASA), fixed deposits and agri and inclusive banking throughout the country. Through its new branches in Itarsi and Pipariya, DCB Bank aims to establish its presence in Hoshangabad district of Madhya Pradesh and provide its range of banking services primarily focused on farming and agribusiness.

Going forward, DCB Bank aims to grow the retail banking customer base with a wide range of banking and financial products and services, and also reach out to micro-SME and SME segments.

Mr. J. K. Vishwanath, Chief Credit Officer, DCB Bank, said, "DCB Bank has steadily built the agri and inclusive banking portfolio of products and services. The products are customer friendly and the customer response is very encouraging. We anticipate good demand for our banking products in Madhya Pradesh".

Mr. Narendranath Mishra, Head – Agri and Inclusive Banking, DCB Bank, said, "As a part of DCB Bank's growth plan we had sought opportunities to grow in new geographies in India. We are delighted to launch two semi urban branches at Itarsi and Pipariya respectively, to reach out to new customers with retail banking as well as agri and inclusive banking products, such as gold jewel loan, warehouse construction loan, financing against warehouse receipts, crop and land development loan to farmers and working capital loan for agribusiness. We actively encourage the saving habit by educating customers about the benefit of compounding interest, saving up for a rainy day and planning for the future."

Mr. Piyush Bhargava, Branch Head – Itarsi said, "The branch will enable the Bank to reach out to a large cross-section of customers with an array of products and services. It will be a one-stop shop for the banking needs of the customer."

Mr. Prashant Arya, Branch Head – Pipariya said, "DCB Bank is located in the heart of Pipariya and is poised to cater to entire city and adjoining villages with a bouquet of services that is tailor made for agribusiness as well as small and medium businesses in the vicinity."

DCB Bank's range of products includes:

- **Agri & Inclusive Banking:** DCB Bank's product portfolio includes farm equipment loan, dairy loan, loan against gold jewellery, warehouse construction loan, finance against warehouse receipts, crop loan and land development loan, working capital loan for agribusiness. The Bank's rural & semi urban focused branches also educate new to bank customers on inculcating the saving habit. Amongst the unique initiatives DCB Bank has pioneered small ticket recurring deposit, no frill account and micro-insurance.

- **Micro SME & large SME Lending:** DCB Bank offers tailor-made financial products for the SME sector and has well-established business relationships in major industrial clusters in Ahmedabad, Surat, Rajkot, Ankleshwar, Bhuj, Aurangabad, Jodhpur, Mumbai and Delhi amongst others.

About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 86 branches across 13 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 19% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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