

DCB BANK

Press Release for Immediate Circulation

DCB Bank plans to double its branch network within 12 months

After the recently concluded board meeting, DCB Bank has announced that it has plans to double its branch network within 12 months. It plans to add 150+ branches to its already existing 160 branches.

Speaking on the occasion **Mr. Murali M. Natrajan**, Managing Director & CEO said, **“Banking industry appears to be set for a new exciting phase. We have come a long way in the last 6 years. We have a decent track record and a proven business model. Therefore, we believe that time is right for us to step up our expansion plans”**

Apart from rapidly expanding branch network, the Bank also plans to invest heavily in customer and frontline facing technologies to enhance customer experience. It will actively explore selectively partnering with start-ups that have disruptive banking concepts. In order to improve its product range and distribution, the Bank also plans to form key alliances. All the above initiatives are likely to strengthen the Bank’s franchise.

The Bank believes that the above initiatives are likely to have a negative impact on near term P&L. However, the Bank expects the outcomes to be much better in 5 to 6 years. The pace of implementing 150+ branches may be adjusted based on our performance, experience and market conditions.

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 160 branches across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank’s business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise.

It is dedicated to promoting entrepreneurship and building economically sound companies.

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AKFED operates as a network of affiliates with more than 90 separate project companies over 47,000 people. The fund is active in 17 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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