

## Press Release for Immediate Circulation

### DCB Bank announces Third Quarter FY 2018 Results

**January 17, 2018, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on January 17, 2018, took on record the limited reviewed financial results of the Third Quarter (Q3 FY 2018).

#### Q3 FY 2018 Highlights:

- a) The Bank's **branch network** stood at 311 branches as on December 31, 2017.
- b) The Bank's **Profit After Tax** was INR 57 Cr. in Q3 FY 2018 as against INR 51 Cr. in Q3 FY 2017, an increase of 11%.
- c) **Profit Before Tax** was INR 88 Cr. in Q3 FY 2018 as against INR 79 Cr. in Q3 FY 2017, an increase of 12%.
- d) **Operating Profit** of INR 123 Cr. over INR 109 Cr. as compared to last year, an increase of 12%.
- e) In Q3 FY 2018, the Bank incurred issue related costs of approximately INR 5 Cr. for raising INR 300 Cr. of **Basel III compliant Tier II bonds**.
- f) The Bank earned **Net Interest Income** of INR 250 Cr. as against INR 209 Cr. for the same period as compared to last year, an increase of 20%.
- g) **Non-Interest Income** was INR 75 Cr. against INR 64 Cr. for the same period last year, an increase of 17%. **Core Fee Income** (Commission, Exchange & Brokerage) grew by 41% as compared to same period last year.
- h) **Net Advances** grew to INR 18,595 Cr. as on December 31, 2017 from INR 14,584 Cr. as on December 31, 2016 a growth rate of 28%.
- i) As on December 31, 2017, the Bank grew **Deposits** by 13% to INR 21,296 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 77% of Total Deposits.
- j) **CASA ratio** stood at 25.67% as on December 31, 2017 as against 25.85% as on December 31, 2016, with **Savings Accounts** year on year growth rate of 15%.
- k) **Net Interest Margin (NIM)** for Q3 FY 2018 stands at 4.12% as against 3.95% for Q3 FY 2017.
- l) **Gross NPA ratio** remained at 1.89% as on December 31, 2017 as compared to 1.55% as on December 31, 2016. Gross NPA includes slippage of one restructured Corporate advance in Q3 FY 2018. As of December 31, 2017 the **Net Restructured Standard Advances** was approximately INR 25 Cr. comprising of 3 accounts only.

# DCB BANK

- m) **Net NPA ratio** remained at 0.87% as on December 31, 2017 as compared to 0.74% as on December 31, 2016. Provision Coverage was at 73.36% as on December 31, 2017.
- n) **Capital Adequacy Ratio (CAR)** was at 15.77% as on December 31, 2017 with Tier I at 12.54% and Tier II at 3.23% as per Basel III norms. Year-to-date Profit After Tax has not been considered in CAR.

Speaking on the Q3 FY 2018 performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Our main focus is to achieve steady diversified and balanced growth while controlling NPAs. We have completed our major branch expansion plan. Focus is on continuously improving branch performance/productivity. Competition is likely to push down NIMs to some extent."

## DCB Bank Unaudited Results for the Quarter ended December 31, 2017

INR. Cr.	Q3 FY 2017-18	Q3 FY 2016-17	Inc / Dec %	Q2 FY 2017-18	Q1 FY 2017-18	FY 2016-17
Interest Income	610	550	11%	587	566	2,076
Interest Expense	(360)	(341)	(6%)	(339)	(333)	(1,279)
<b>Net Interest Income</b>	<b>250</b>	<b>209</b>	<b>20%</b>	<b>248</b>	<b>233</b>	<b>797</b>
Non Interest Income	75	64	17%	65	85	249
<b>Total Income</b>	<b>325</b>	<b>273</b>	<b>19%</b>	<b>313</b>	<b>318</b>	<b>1,046</b>
Operating Expenses	(203)	(164)	(24%)	(189)	(182)	(628)
<b>Operating Profit</b>	<b>123</b>	<b>109</b>	<b>12%</b>	<b>124</b>	<b>136</b>	<b>418</b>
Provisions other than Tax	(34)	(31)	(12%)	(30)	(35)	(111)
<b>Net Profit Before Tax</b>	<b>88</b>	<b>79</b>	<b>12%</b>	<b>94</b>	<b>101</b>	<b>307</b>
<b>Tax</b>	<b>(31)</b>	<b>(27)</b>	<b>(14%)</b>	<b>(35)</b>	<b>(36)</b>	<b>(107)</b>
<b>Net Profit After Tax</b>	<b>57</b>	<b>51</b>	<b>11%</b>	<b>59</b>	<b>65</b>	<b>200</b>

## Key Balance Sheet Parameters

INR. Cr.	Dec 31, 2017	Sep 30, 2017	Jun 30, 2017	Mar 31, 2017	Dec 31, 2016
Total Assets	27,151	25,908	24,345	24,046	23,285
Deposits	21,296	20,567	19,155	19,289	18,840
Net Advances	18,595	17,395	16,266	15,818	14,584
Investments	5,714	5,711	5,584	5,818	6,065
Shareholders' Equity	2,743	2,685	2,625	2,205	2,151
Gross NPA Ratio	1.89%	1.80%	1.74%	1.59%	1.55%
Net NPA Ratio	0.87%	0.90%	0.92%	0.79%	0.74%
Coverage Ratio	73.36%	71.96%	71.83%	73.80%	75.64%
CASA Ratio	25.67%	25.88%	26.85%	24.31%	25.85%
Credit Deposit Ratio	87.32%	84.58%	84.92%	82.00%	77.41%

# DCB BANK

## **About DCB Bank**

DCB Bank Limited is a modern emerging new generation private sector bank with 311 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com)

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