

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces Third Quarter FY 2013 Results

DCB Bank (Development Credit Bank Ltd.) declared Q3 FY 2013 Net Profit of Rs. 26.9 Cr. as compared to the Net Profit of Rs. 15.6 Cr. for Q3 FY 2012.

As on December 31, 2012 the Bank's Deposits grew by 22% at Rs.7,558 Cr. while Advances grew by 39% and stood at Rs. 5,964 Cr. as compared to December 31, 2011.

DCB Bank recently raised Rs. 40.23 Cr. of Tier I Capital through preferential allotment. Capital Adequacy Ratio was at 13.71% as per Basel II norms as at December 31, 2012.

January 15, 2013, Mumbai: The Board of Directors of Development Credit Bank Ltd. (BSE: 532772; NSE: DCB) took on record the limited reviewed results for the third quarter (Q3 FY 2013) at its meeting in Mumbai on January 15, 2013.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Business momentum is steadily increasing. NPAs are in control although environment has been difficult. We plan to increase our branch network in the coming months."

Highlights:

- a) DCB Bank reported Net Profit of Rs. 26.9 Cr. in Q3 FY 2013 against Net Profit of Rs. 15.6 Cr. in Q3 FY 2012.
- b) As on December 31, 2012, the Balance Sheet was at Rs. 9,644 Cr. as against Rs.8,261 Cr. as on December 31, 2011, a growth rate of 17%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to show positive movement. Retail Deposits were at 83% of Total Deposits as on December 31, 2012.
- d) CASA ratio as on December 31, 2012 stands at 28.9% as against 33.1% as on December 31, 2011.
- e) Net Advances grew to Rs. 5,964 Cr. as on December 31, 2012 from Rs. 4,306 Cr. as on December 31, 2011, a growth rate of 39%.
- f) Net Interest Margin (NIM) stood at 3.38% for Q3 FY 2013 against 3.37% for Q3 FY 2012.
- g) Capital Adequacy Ratio (CAR) was at 13.71% as on December 31, 2012 with Tier I at 12.63% and Tier II at 1.08% as per Basel II norms.
- h) Provisions continued to decline. In Q3 FY 2013 they were at Rs. 4.9 Cr. against Rs. 6.9 Cr. in Q3 FY 2012.
- i) The Bank has opened its 89th Branch on December 31, 2012 at Hinjilicut, Odisha.

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Results for the quarter ended December 31, 2012

Rs. Cr.	Q3 FY 2012-13	Q3 FY 2011-12	Q2 FY 2012-13	Q1 FY 2012-13	Q4 FY 2011-12
Interest Income	229	183	220	214	193
Interest Expense	(157)	(124)	(153)	(150)	(136)
Net Interest Income	72	59	67	64	57
Non Interest Income	29	26	27	28	28
Total Income	101	85	94	92	85
Operating Expenses	(69)	(62)	(68)	(67)	(61)
Operating Profit/(Loss)	32	23	26	25	24
Provisions	(5)	(7)	(4)	(6)	(7)
Net Profit After Tax	27	16	22	19	17

Key Balance Sheet Parameters

Rs. Cr.	December 31, 2012	December 31, 2011	September 30, 2012	June 30, 2012	March 31, 2012
Total Assets	9,644	8,261	9,298	9,100	8,677
Deposits	7,558	6,191	7,137	6,829	6,336
Advances	5,964	4,306	5,671	5,449	5,284
Investments	2,706	2,725	2,631	2,637	2,518
Shareholders Equity	966	656	899	877	859
Gross NPA Ratio	3.80%	5.67%	3.86%	4.18%	4.40%
Net NPA Ratio	0.73%	1.03%	0.68%	0.75%	0.57%
Coverage Ratio	88.04%	87.38%	89.25%	88.50%	91.17%
CASA Ratio	28.87%	33.08%	30.44%	30.25%	32.12%

About DCB Bank

Development Credit Bank Ltd. (DCB Bank) is a modern emerging new generation private sector bank with 89 branches across 14 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

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The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dccb.com & <http://www.akdn.org/akfed>

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