

Press Release for Immediate Circulation

DCB Bank announces Second Quarter FY 2019 Results

October 17, 2018, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 17, 2018, took on record the limited reviewed financial results of the second quarter (Q2 FY 2019).

Q2 FY 2019 Highlights:

- a) The Bank's **Profit After Tax** was at INR 73 Cr. in Q2 FY 2019 as against INR 59 Cr. in Q2 FY 2018, an increase of 25%.
- b) **Profit Before Tax** was at INR 114 Cr. in Q2FY 2019 a stable growth as against INR 94 Cr. in Q2 FY 2018, an increase of 21%.
- c) **Operating Profit** of INR 146 Cr. over INR 124 Cr. for the same period as compared to last year.
- d) The Bank earned **Net Interest Income** of INR 282 Cr. as against INR 248 Cr. as compared to last year. Excluding one-offs in the previous year, **Net Interest Income** increased by 17%.
- e) **Non-Interest Income** of INR 73 Cr. against INR 65 Cr. for the same period as compared to last year. Core Fee Income grew by 17%.
- f) As compared to Q1FY 2019, **Cost Income Ratio** has improved by 138 bps and stood at 58.88%.
- g) **Return on Equity** (Annualised) was at 11.13% in Q2FY 2019 as compared to 10.75% in Q1FY 2019 and 9.78% in Q2FY 2018. Excluding one-offs of the previous year, both Cost Income Ratio and Return on Equity has improved as compared to previous year and last quarter.
- h) **Net Advances** grew to INR 22,069 Cr. as on September 30, 2018 from INR 17,395 Cr. as on September 30, 2017 a growth rate of 27%.
- i) As on September 30, 2018, the Bank grew **Deposits** by 27% to INR 26,169 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 75.30% of Total Deposits.
- j) **CASA ratio** stood at 24.30% as on September 30, 2018 as against 25.88% as on September 30, 2017, **Savings Accounts** year on year growth rate was 30%.
- k) **Net Interest Margin** for Q2 FY 2019 stands at 3.83% as against 4.22% for Q2 FY 2018 and 3.90% for Q1 FY2019.
- l) **Gross NPA ratio** stood at 1.84% as on September 30, 2018 as compared to 1.86% as on June 30, 2018.

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- m) **Net NPA ratio** dropped to 0.70% as on September 30, 2018 as compared to 0.72% as on June 30, 2018.
- n) **Capital Adequacy Ratio (CAR)** was at 15.57% as on September 30, 2018 with Tier I at 12.02% and Tier II at 3.55% as per Basel III norms.
- o) As of September 30, 2018 the **Net Restructured Standard Advances** was approximately INR 35 Cr.
- p) The Bank's **branch network** increased to 328 branches as on September 30, 2018.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are satisfied with the progress achieved by the Bank. While continuing to achieve growth especially in Retail, MSME/SME and Agri & Inclusive Banking, strong focus on cost productivity is showing results. As of now, NPAs remain in control. We are steadily finding ways to improve capital efficiency. We are confident of delivering step-by-step improvement in Cost Income Ratio and Return on Equity while achieving growth."

DCB Bank Unaudited Results for the Quarter ended September 30, 2018

Rs. Cr.	Q2 FY 2018-19	Q2 FY 2017-18	Inc / Dec %	Q1 FY 2018-19	FY 2017-18
Interest Income	736	587	25%	701	2,413
Interest Expense	(454)	(339)	(34%)	(428)	(1,418)
Net Interest Income	282	248	14%	273	995
Non Interest Income	73	65	13%	83	310
Total Income	355	313	13%	356	1,306
Operating Expenses	(209)	(189)	(11%)	(215)	(781)
Operating Profit	146	124	17%	141	525
Provisions other than Tax	(32)	(30)	(5%)	(33)	(139)
Net Profit Before Tax	114	94	21%	108	386
Tax	(41)	(35)	(16%)	(38)	(141)
Net Profit After Tax	73	59	25%	70	245

Key Balance Sheet Parameters

Rs. Cr.	Sep 30, 2018	Jun 30, 2018	Mar 31, 2018	Dec 31, 2017	Sep 30, 2017
Total Assets	32,510	31,178	30,222	27,151	25,908
Deposits	26,169	25,032	24,007	21,296	20,567
Net Advances	22,069	21,243	20,337	18,595	17,395
Investments	7,003	7,053	6,219	5,714	5,711
Shareholders' Equity	2,931	2,854	2,808	2,743	2,685
Gross NPA Ratio	1.84%	1.86%	1.79%	1.89%	1.80%
Net NPA Ratio	0.70%	0.72%	0.72%	0.87%	0.90%
Coverage Ratio	76.82%	76.09%	75.72%	73.36%	71.96%
CASA Ratio	24.30%	24.63%	24.33%	25.67%	25.88%
Credit Deposit Ratio	84.33%	84.86%	84.71%	87.32%	84.58%

Financial numbers are rounded off to nearest whole number

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DCB Bank Limited

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About DCB Bank

DCB Bank Limited is a new generation private sector bank with 328 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit www.dcbbank.com

Kindly direct your enquiries to:

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