

## Press Release for Immediate Circulation

### DCB Bank announces Second Quarter FY 2018 Results

**October 16, 2017, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 16, 2017, took on record the limited reviewed financial results of the Second Quarter (Q2 FY 2018).

#### Q2 FY 2018 Highlights:

- a) The Bank's **branch network** increased to 306 branches as on September 30, 2017, an increase of 16 during the quarter. A further addition of four more branches by October 11, 2017 has taken the branch total to 310.
- b) The Bank's **Profit After Tax** was at INR 59 Cr. in Q2 FY 2018 as against INR 48 Cr. in Q2 FY 2017.
- c) **Profit Before Tax** was at INR 94 Cr. in Q2 FY 2018 a stable growth as against INR 74 Cr. in Q2 FY 2017.
- d) **Operating Profit** of INR 124 Cr. over INR 101 Cr. as compared to last year, an increase of 23%.
- e) The Bank earned **Net Interest Income** of INR 248 Cr. as against INR 190 Cr. for the same period as compared to last year. Net Interest Income for the current quarter includes INR 7 Cr. as interest on Income Tax refund.
- f) **Non-Interest Income** of INR 65 Cr. against INR 62 Cr. for the same period as compared to last year.
- g) **Net Advances** grew to INR 17,395 Cr. as on September 30, 2017 from INR 14,436 Cr. as on September 30, 2016 a growth rate of 20%.
- h) As on September 30, 2017, the Bank grew **Deposits** by 16% to INR 20,567 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 77% of Total Deposits.
- i) **CASA ratio** stood at 25.88% as on September 30, 2017 as against 21.91% as on September 30, 2016, with **Savings Accounts** year on year growth rate of 42%.
- j) **Net Interest Margin (NIM)** for Q2 FY 2018 stands at 4.22% as against 3.96% for Q2 FY 2017. Interest on Income Tax refund has not been included in NIM computation.
- k) **Gross NPA ratio** remained at 1.80% as on September 30, 2017 as compared to 1.75% as on September 30, 2016.
- l) **Net NPA ratio** remained at 0.90% as on September 30, 2017 as compared to 0.84% as on September 30, 2016.

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- m) **Capital Adequacy Ratio (CAR)** was at 14.65% as on September 30, 2017 with Tier I at 12.90% and Tier II at 1.75% as per Basel III norms. Year to date profit has not been considered in CAR.
- n) As of September 30, 2017 the **Net Restructured Standard Advances** was approximately INR 31 Cr. comprising of 3 accounts.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are delighted to have completed the 150+ new branches roll out plan exactly in two years as planned. Most of the new branches are performing well. We remain cautious with respect to loan growth. We have to continue to be vigilant in managing credit quality."

## DCB Bank Unaudited Results for the Quarter ended September 30, 2017

Rs. Cr.	Q2 FY 2017-18	Q2 FY 2016-17	Inc / Dec %	Q1 FY 2017-18	FY 2016-17
Interest Income	587	506	16%	566	2,076
Interest Expense	(339)	(316)	(7%)	(333)	(1,279)
<b>Net Interest Income</b>	<b>248</b>	<b>190</b>	<b>30%</b>	<b>233</b>	<b>797</b>
Non Interest Income	65	62	6%	86	249
<b>Total Income</b>	<b>313</b>	<b>252</b>	<b>24%</b>	<b>319</b>	<b>1,046</b>
Operating Expenses	(189)	(151)	(25%)	(183)	(628)
<b>Operating Profit</b>	<b>124</b>	<b>101</b>	<b>23%</b>	<b>136</b>	<b>418</b>
Provisions other than Tax	(30)	(27)	(14%)	(35)	(111)
<b>Net Profit Before Tax</b>	<b>94</b>	<b>74</b>	<b>27%</b>	<b>101</b>	<b>307</b>
<b>Tax</b>	<b>(35)</b>	<b>(26)</b>	<b>(36%)</b>	<b>(36)</b>	<b>(107)</b>
<b>Net Profit After Tax</b>	<b>59</b>	<b>48</b>	<b>21%</b>	<b>65</b>	<b>200</b>

## Key Balance Sheet Parameters

Rs. Cr.	Sep 30, 2017	Jun 30, 2017	Mar 31, 2017	Dec 31, 2016	Sep 30, 2016
Total Assets	25,908	24,345	24,046	23,285	21,948
Deposits	20,567	19,155	19,289	18,840	17,685
Net Advances	17,395	16,266	15,818	14,584	14,436
Investments	5,711	5,584	5,818	6,065	5,463
Shareholders' Equity	2,685	2,625	2,205	2,151	1,889
Gross NPA Ratio	1.80%	1.74%	1.59%	1.55%	1.75%
Net NPA Ratio	0.90%	0.92%	0.79%	0.74%	0.84%
Coverage Ratio	71.96%	71.83%	73.80%	75.64%	75.40%
CASA Ratio	25.88%	26.85%	24.31%	25.85%	21.91%
Credit Deposit Ratio	84.58%	84.92%	82.00%	77.41%	81.63%

# DCB BANK

## **About DCB Bank**

DCB Bank Limited is a modern emerging new generation private sector bank with 310 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group hold over 15% stake. The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com)

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