

## Press Release for Immediate Circulation

### DCB Bank announces Second Quarter FY 2017 Results

**October 14, 2016, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 14, 2016, took on record the limited reviewed financial results of the second quarter (Q2 FY 2017).

#### Q2 FY 2017 Highlights:

- a) The Bank's **Profit After Tax** was at INR 48 Cr. in Q2 FY 2017 as against INR 37 Cr. in Q2 FY 2016, an increase of 30%.
- b) **Profit Before Tax** was at INR 74 Cr. in Q2FY 2017, an increase of 32% as against INR 56 Cr. in Q2 FY 2016.
- c) **Operating Profit** of INR 101 Cr. over INR 78 Cr. as compared to last year, an increase by 29%.
- d) The Bank earned **Net Interest Income** of INR 190 Cr. as against INR 150 Cr. for the same period as compared to last year, an increase of 27%.
- e) **Non-Interest Income** of INR 62 Cr. against INR 49 Cr. for the same period as compared to last year.
- f) **Net Advances** grew to INR 14,436 Cr. as on September 30, 2016 from INR 11,181 Cr. as on September 30, 2015 a growth rate of 29%.
- g) **Net Advances** (excluding Corporate Banking) grew to INR 12,178 Cr. as on September 30, 2016 from INR 8,984 Cr. as on September 30, 2015 a growth rate of 36%.
- h) As on September 30, 2016, the Bank grew **Deposits** by 30% to INR 17,685 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 77% of Total Deposits.
- i) **CASA ratio** remained at 22% as on September 30, 2016 as against 24% as on September 30, 2015, with **Savings Accounts** year on year growth rate of 22%.
- j) **Net Interest Margin** for Q2 FY 2017 stands at 3.96% as against 3.79% for Q2 FY 2016.
- k) **Gross NPA ratio** decreased to 1.75% as on September 30, 2016 from 1.99% as on September 30, 2015.
- l) **Net NPA ratio** decreased to 0.84% as on September 30, 2016 from 1.16% as on September 30, 2015.
- m) **Capital Adequacy Ratio (CAR)** was at 11.90% as on September 30, 2016 with Tier I at 10.76% and Tier II at 1.14% as per Basel III norms. This does not include year to date Profit After Tax.

# DCB BANK

- n) As of September 30, 2016 the Net Restructured Standard Advances was approximately INR 29 Cr (0.20% of Net Advances) comprising of 3 accounts.
- o) The Bank's **branch network** increased to 228 branches and 490 ATMs as on September 30, 2016.

Speaking about the FY Q2'17 performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Our Branch expansion (announced in October 2015), so far is going as per plan. We are satisfied with the progress. We are continuously increasing our intensity on improving branch productivity."

## DCB Bank Results for the quarter and half year ended September 30, 2016

Rs. Cr.	Q2 FY 2016-17	Q2 FY 2015-16	Inc / Dec %	H1 FY 2016-17	H1 FY 2015-16	Inc / Dec %
Interest Income	506	416	22%	977	820	19%
Interest Expense	(316)	(266)	(19%)	(610)	(530)	(15%)
<b>Net Interest Income</b>	<b>190</b>	<b>150</b>	<b>27%</b>	<b>367</b>	<b>290</b>	<b>27%</b>
Non Interest Income	62	49	27%	122	112	9%
<b>Total Income</b>	<b>252</b>	<b>199</b>	<b>27%</b>	<b>489</b>	<b>402</b>	<b>22%</b>
Operating Expenses	(151)	(121)	(25%)	(295)	(234)	(26%)
<b>Operating Profit</b>	<b>101</b>	<b>78</b>	<b>29%</b>	<b>194</b>	<b>168</b>	<b>15%</b>
Provisions other than Tax	(27)	(22)	(22%)	(47)	(40)	(18%)
<b>Net Profit Before Tax</b>	<b>74</b>	<b>56</b>	<b>32%</b>	<b>147</b>	<b>128</b>	<b>14%</b>
<b>Tax</b>	<b>(26)</b>	<b>(19)</b>	<b>(33%)</b>	<b>(51)</b>	<b>(44)</b>	<b>(15%)</b>
<b>Net Profit After Tax</b>	<b>48</b>	<b>37</b>	<b>31%</b>	<b>96</b>	<b>84</b>	<b>14%</b>

## Key Balance Sheet Parameters

Rs. Cr.	Sep 30, 2016	Sep 30, 2015	Jun 30, 2016	Mar 31, 2016
Total Assets	21,948	16,987	19,600	19,119
Deposits	17,685	13,557	15,680	14,926
Net Advances	14,436	11,181	13,337	12,921
Investments	5,463	4,065	4,381	4,333
Shareholders' Equity	1,889	1,678	1,840	1,792
Gross NPA Ratio	1.75%	1.99%	1.72%	1.51%
Net NPA Ratio	0.84%	1.16%	0.87%	0.75%
Coverage Ratio	75.40%	72.15%	75.25%	77.55%
CASA Ratio	21.91%	24.10%	23.08%	23.38%
Credit Deposit Ratio	81.63%	82.47%	85.06%	86.57%

# DCB BANK

## **About DCB Bank**

DCB Bank Limited is a modern emerging new generation private sector bank with 228 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies and over 80,000 people.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com) & <http://www.akdn.org/akfed>

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