

Press Release

DCB Bank announces Full Year FY 2016 Results

April 15, 2016, Hyderabad: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Hyderabad on April 15, 2016, took on record the audited financial results of the fourth quarter (Q4 FY 2016) and the year ended March 31, 2016 (FY 2016).

FY 2016 Highlights:

- a) **Profit Before Tax** earned of INR 261 Cr. in FY 2016 as against INR 208 Cr. in FY 2015. An increase of 26% over the same period last year.
- b) The Bank's **Profit After Tax** was at INR 195 Cr. in FY 2016 as against INR 191 Cr. in FY 2015, an increase of 2% over last year.
- c) **Operating Profit** of INR 349 Cr. over INR 277 Cr. as compared to last year, an increase by 26%.
- d) The Bank earned **Net Interest Income** of INR 620 Cr. as against INR 508 Cr. for the same period as compared to last year.
- e) **Non-Interest Income** of INR 220 Cr. against INR 166 Cr. for the same period as compared to last year, an increase by 33%.
- f) **Net Advances** (excluding Corporate Banking) grew to INR 10,950 Cr. as on March 31, 2016 from INR 8,037 Cr. as on March 31, 2015 a growth rate of 36%
- g) **Net Advances** (including Corporate Banking) grew to INR 12,921 Cr. as on March 31, 2016 from INR 10,465 Cr. as on March 31, 2015 a growth rate of 23%.
- h) As on March 31, 2016, the Bank grew **Deposits** by 18% to INR 14,926 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including AIB Banking) were 81% of Total Deposits.
- i) **CASA ratio** remained stable was at 23% as on March 31, 2016 as against 23% as on March 31, 2015.
- j) **Net Interest Margin** for FY 2016 stands at 3.94% as against 3.72% for FY 2015.
- k) **Gross NPA ratio** decreased to 1.51% as on March 31, 2016 from 1.76% as on March 31, 2015 and 1.98% as on December 31, 2015.
- l) **Net NPA ratio** decreased to 0.75% as on March 31, 2016 from 1.01% as on March 31, 2015 and 1.12% as on December 31, 2015.
- m) In Q4 FY 2016, the Bank sold a part of its NPA to asset reconstruction company. Without considering the impact of NPA sale to asset reconstruction company, the Gross NPA ratio would have been 1.92% as on March 31, 2016 and Net NPA ratio would have been 1.01% as on March 31, 2016.
- n) **Capital Adequacy Ratio (CAR)** was at 14.11% as on March 31, 2016 with Tier I at 12.79% and Tier II at 1.32% as per Basel III norms.

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- o) In Q4 FY 2016, the Bank has raised INR 86.60 Cr of Basel III compliant Tier II Capital.
- p) As of March 31, 2016 the Net Restructured Standard Advances was approximately INR 32 Cr comprising of 5 accounts.
- q) The Bank's **branch network** increased to 198 branches in 118 locations along with 410 ATMs as on March 31, 2016.

Q4 FY 2016 Highlights:

- a) **Profit Before Tax** earned of INR 70 Cr. in Q4 FY 2016 as against INR 54 Cr. in Q4 FY 2015. An increase of 30% over the same Quarter last year.
- b) Bank's **Profit After Tax** was at INR 70 Cr. in Q4 FY 2016 as against INR 63 Cr. in Q4 FY 2015, an increase of 10% over the same Quarter last year.
- c) **Operating Profit** of INR 97 Cr. over INR 68 Cr. for the same Quarter last year, increased by 43%.
- d) The Bank earned **Net Interest Income** of INR 169 Cr. as against INR 130 Cr. for the same Quarter last year.
- e) **Non-Interest Income** of INR 61 Cr. against INR 46 Cr. for the same Quarter last year, an increase of 33%.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Given the current market conditions we are satisfied with our performance. We continue to expand distribution while investing in technology. We believe there are enough opportunities in Retail and MSME/SME banking. However, we need to be cautious and calibrated."

DCB Bank Results for the year ended March 31, 2016

INR Cr.	Q4 FY 2015-16	Q4 FY 2014-15	Inc / Dec %	Q3 FY 2015-16	FY 2015-16	FY 2014-15
Interest Income	448	379	18%	430	1,698	1,422
Interest Expense	(279)	(249)	(12%)	(269)	(1,079)	(914)
Net Interest Income	169	130	30%	160	620	508
Non Interest Income	61	46	33%	47	220	166
Total Income	230	176	31%	207	840	674
Operating Expenses	(133)	(108)	(23%)	(123)	(491)	(396)
Operating Profit/(Loss)	97	68	43%	84	349	277
Provisions other than Tax	(27)	(14)	(90%)	(21)	(88)	(69)
Net Profit Before Tax	70	54	30%	63	261	208
Tax	-	9	(103%)	(22)	(67)	(17)
Net Profit After Tax	70	63	10%	41	195	191

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Key Balance Sheet Parameters

INR Cr.	Mar 31, 2016	Dec 31, 2015	Sep 30, 2015	Jun 30, 2015	Mar 31, 2015
Total Assets	19,119	17,622	16,987	16,310	16,132
Deposits	14,926	14,084	13,557	13,269	12,609
Advances	12,921	11,736	11,181	10,426	10,465
Investments	4,333	4,030	4,065	4,052	3,962
Shareholders' Equity	1,792	1,721	1,678	1,639	1,589
Gross NPA Ratio	1.51%	1.98%	1.99%	1.96%	1.76%
Net NPA Ratio	0.75%	1.12%	1.16%	1.22%	1.01%
Coverage Ratio	77.55%	72.76%	72.15%	71.87%	74.66%
CASA Ratio	23.38%	22.85%	24.10%	23.04%	23.40%
Credit Deposit Ratio	86.57%	83.33%	82.47%	78.57%	83.00%

About DCB Bank

DCB Bank Limited is a modern emerging new generation private sector bank with 198 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 47,000 people. The fund is active in 17 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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