

## Press Release for Immediate Circulation

### DCB Bank announces Second Quarter FY 2020 Results

**October 19, 2019, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 19, 2019, took on record the limited reviewed financial results of the second quarter (Q2 FY 2020).

#### Q2 FY 2020 Highlights:

- a) The Bank's **Profit After Tax** was at INR 91 Cr. in Q2 FY 2020 as against INR 73 Cr. in Q2 FY 2019.
- b) **Profit Before Tax** was at INR 141 Cr. in Q2FY 2020 a stable growth as against INR 114 Cr. in Q2FY 2019.
- c) **Operating Profit** of INR 185 Cr. over INR 146 Cr. for the same period as compared to last year.
- d) The Bank earned **Net Interest Income** of INR 313 Cr. as against INR 282 Cr. for the same period as compared to last year.
- e) **Non-Interest Income** of INR 101Cr. against INR 73 Cr. for the same period as compared to last year.
- f) As compared to Q2 FY 2019, **Cost Income Ratio** has improved from 58.88% to 55.51% (by 3.37%).
- g) **Return on Equity** (Annualized) was at 12.34% in Q2 FY 2020 as compared to 11.13% in Q2 FY 2019.
- h) As on September 30, 2019, the Bank grew **Deposits** by 12% to INR 29,363 Cr. **Customer Term Deposits** grew by 29% and overall **Customer Deposits** grew by 23%.
- i) **Total Deposit from Top 20 depositors** as on September 30, 2019 further reduced to 8.97% as compared to 12.01% as at March 31, 2019 and 14.78% as at September 30, 2018.
- j) **Net Advances** (excluding Corporate Banking) grew to INR 21,747 Cr. as on September 30, 2019 from INR 18,672 Cr. as on September 30, 2018 a growth rate of 16%.
- k) **Net Advances** (including Corporate Banking) grew to INR 24,798 Cr. as on September 30, 2019 from INR 22,069 Cr. as on September 30, 2018 a growth rate of 12%.

- l) **CASA ratio** stood at 23.24% as on September 30, 2019 as against 24.30% as on September 30, 2018.
- m) **Net Interest Margin** for Q2 FY 2020 was 3.67% same as Q1 FY 2020
- n) **Gross NPA ratio** stood at 2.09% as on September 30, 2019 as compared to 1.84% as on September 30, 2018 and 1.96% as on June 30, 2019.
- o) **Net NPA ratio** remained at 0.96% as on September 30, 2019 as compared to 0.70% as on September 30, 2018 and 0.81% as on June 30, 2019.
- p) **Capital Adequacy Ratio (CAR)** was strong at 16.16% as on September 30, 2019 with Tier I at 12.58% and Tier II at 3.58% as per Basel III norms.
- q) As of September 30, 2019 the **Net Restructured Standard Advances** was approximately INR 40 Cr.
- r) The Bank had at 334 branches as on September 30, 2019.

Speaking on the Q2 FY 2020 results **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Our deposit profile shows steady growth in small ticket retail segment. The Bank's NIM is stable. The current level of economic activity is poses a challenge, both for growth opportunities as well as NPA. However, given our secured granular loan portfolio, the recovery and upgrade pipeline is good which helps control the overall NPAs."

## DCB Bank Unaudited Results for the Quarter ended September 30, 2019

Rs. Cr.	Q2 FY 2019-20	Q2 FY 2018-19	Inc / Dec %	Q1 FY 2019-20	FY 2018-19
Interest Income	879	736	20%	858	3,041
Interest Expense	(566)	(454)	(25%)	(553)	(1892)
<b>Net Interest Income</b>	<b>313</b>	<b>282</b>	<b>11%</b>	<b>305</b>	<b>1,149</b>
Non-Interest Income	101	73	38%	87	350
<b>Total Income</b>	<b>415</b>	<b>355</b>	<b>17%</b>	<b>392</b>	<b>1,499</b>
Operating Expenses	(230)	(209)	(10%)	(225)	(853)
<b>Operating Profit</b>	<b>185</b>	<b>146</b>	<b>26%</b>	<b>167</b>	<b>647</b>
Provisions other than Tax	(44)	(32)	(36%)	(41)	(140)
<b>Net Profit Before Tax</b>	<b>141</b>	<b>114</b>	<b>24%</b>	<b>126</b>	<b>507</b>
Tax	(50)	(41)	(22%)	(45)	(181)
<b>Net Profit After Tax</b>	<b>91</b>	<b>73</b>	<b>24%</b>	<b>81</b>	<b>325</b>

**Key Balance Sheet Parameters**

Rs. Cr.	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Total Assets	37,018	36,282	35,792	34,382	32,510
Deposits	29,363	28,789	28,435	27,509	26,169
Net Advances	24,798	24,044	23,568	22,888	22,069
Investments	7,844	7,995	7,844	7,516	7,003
Shareholders' Equity	3,254	3,161	3,116	3,017	2,931
Gross NPA Ratio	2.09%	1.96%	1.84%	1.92%	1.84%
Net NPA Ratio	0.96%	0.81%	0.65%	0.71%	0.70%
Coverage Ratio	73.09%	75.59%	78.77%	76.99%	76.82%
CASA Ratio	23.24%	24.53%	23.95%	24.25%	24.30%
Credit Deposit Ratio	84.45%	83.52%	82.88%	83.20%	84.33%

**About DCB Bank**

DCB Bank Limited is a new generation private sector bank with 334 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit [www.dccb.com](http://www.dccb.com)

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