

Regd. Office: 301, Trade Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2009 (Unaudited)	Quarter ended 30.06.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1	Interest Earned (a+b+c+d)	12,439.39	16,645.45	64,520.52
a.	Interest / Discount on advances / bills	9,911.92	12,409.35	49,459.06
b.	Income on Investments	2,311.50	3,363.96	12,593.27
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	215.97	872.14	2,468.19
d.	Others	-	-	-
2.	Other Income	2,266.17	3,759.86	12,006.38
3.	Total Income (1+2)	14,705.56	20,405.31	76,526.90
4.	Interest Expended	8,903.75	11,664.31	44,795.11
5.	Operating Expenses (i+ii)	5,232.29	6,233.11	24,198.08
i.	Employees cost	2,390.68	2,942.02	10,442.39
ii.	Other Operating Expenses	2,841.61	3,291.09	13,755.69
6.	Total Expenditure (4+5) (excluding provisions and contingencies)	14,136.04	17,897.42	68,993.19
7.	Operating Profit before Provisions and Contingencies (3-6)	569.52	2,507.89	7,533.71
8.	Provisions (Other than tax) and Contingencies	4,008.01	2,171.68	16,193.71
9.	Exceptional Items	-	-	-
10.	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	(3,438.49)	336.21	(8,660.00)
11.	Tax expense	89.00	(207.81)	149.55
12.	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	(3,527.49)	544.02	(8,809.55)
13.	Extraordinary items (Net of tax expenses)	-	-	-
14.	Net Profit / (Loss) for the period (12-13)	(3,527.49)	544.02	(8,809.55)
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	17,563.23	17,429.89	17,429.89
16.	Reserves excluding Revaluation Reserves			36,155.46
17.	Analytical Ratios			
i.	Percentage of shares held by Government of India	Nil	Nil	
ii.	Capital Adequacy Ratio (%) (Basel I)	13.52	13.67	13.44
iii.	Capital Adequacy Ratio (%) (Basel II)	13.22	N.A.	13.30
iv.	Earnings Per Share (EPS)			
(a)	Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
(i)	Basic (Rs.)	(2.02)	0.31	(5.05)
(ii)	Diluted (Rs.)	(2.02)	0.31	(5.05)
(b)	Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
(i)	Basic (Rs.)	(2.02)	0.31	(5.05)
(ii)	Diluted (Rs.)	(2.02)	0.31	(5.05)
v.	(a) Amount of Gross non-performing assets	36,395	11,477	30,556
(b)	Amount of Net non-performing assets	15,404	5,811	12,701
(c)	% of Gross NPAs to Gross Advances	10.86	2.84	8.78
(d)	% of Net NPAs	4.96	1.52	3.88
vi.	Return on Assets (%) (Annualized)	(0.01)	0.29	(1.48)
18.	Public shareholding			
i.	No. of shares	129,432,020	128,098,620	128,098,620
ii.	Percentage of shareholding	73.69	73.49	73.49
19.	Promoters and Promoter Group Shareholding			
i.	Pledged / Encumbered			
	No. of shares	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A
	Percentage of shares (as % of the total share capital of the company)	N.A	N.A	N.A
ii.	Non-encumbered			
	No. of shares	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as % of the total share capital of the company)	26.31	26.51	26.51

SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009 (Rs. in Lakhs)

Sr. No.	Business Segment Particulars	For the Quarter ended 30.06.2009 (Unaudited)	For the Quarter ended 30.06.2008 (Unaudited)	For the Year ended 31.03.2009 (Audited)
1.	Segment Revenue			
a.	Treasury Operations	3,016	5,103	31,390
b.	Corporate	4,315	5,885	23,210
c.	Retail	7,685	9,130	37,637
d.	Other Banking Operations	476	467	2,055
	Total	15,492	20,585	94,292
	Less:- Inter Segment Revenue	786	180	17,766
	Income from Operations	14,706	20,405	76,526
2.	Segment Results			
a.	Treasury Operations	(528)	259	(999)
b.	Corporate	(54)	177	(2,626)
c.	Retail	(3,502)	121	(4,502)
d.	Other Banking Operations	646	(221)	(533)
e.	Unallocable	(89)	208	(150)
	Total Profit after Provisions & Tax	(3,527)	544	(8,810)
3.	Capital Employed			
	(Segment Assets - Segment Liabilities)			
a.	Treasury Operations	148,351	105,310	118,918
b.	Corporate	92,905	58,184	74,463
c.	Retail	(193,906)	(117,470)	(143,079)
d.	Other Banking Operations	(103)	1,627	(178)
e.	Unallocable	9,352	16,593	9,709
	Total	56,599	64,244	59,833

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking etc.

Notes:

- These results have been reviewed and approved by the Audit Committee and recommended to and approved by the Board of Directors at its meeting held on July 25, 2009.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- With a view to align better the provisions for unsecured personal loans with incidence of credit losses, effective 1 April 2009 provisioning for such assets has been revised with the Reserve Bank of India approval. Consequently provision for the quarter is lower by Rs. 24 crores without any reversal of provisions made in earlier periods.
- Disclosure about investor complaints:

Complaints Pending as on 01.04.2009	Received during the quarter	Disposed off during the quarter	Complaints Pending as on 30.06.2009
Nil	6	6	Nil

- There are no significant changes in the accounting policies during the year.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.