

Regd. Office: 301, Delta Plaza, 414, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended 30.06.2010	For the quarter ended 30.06.2009	For the Year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	11,993.72	12,417.68	45,897.07
a.	Interest / Discount on Advances / Bills	9,005.06	9,911.92	35,988.65
b.	Income on Investments	2,943.00	2,289.79	9,465.63
c.	Interest on Balances with Reserve Bank of India and other Inter Bank Funds	45.66	215.97	442.79
d.	Others	-	-	-
2	Other Income	2,993.18	2,287.88	10,752.16
3	Total Income (1+2)	14,986.90	14,705.56	56,649.23
4	Interest Expended	7,668.20	8,903.75	31,742.00
5	Operating Expenses (i+ii)	5,059.20	5,232.29	20,080.53
i.	Employees Cost	2,483.66	2,390.68	8,805.29
ii.	Other Operating Expenses	2,575.54	2,841.61	11,275.24
6	Total Expenditure (4+5) (excluding provisions and contingencies)	12,727.40	14,136.04	51,822.53
7	Operating Profit before Provisions and Contingencies (3-6)	2,259.50	569.52	4,826.70
8	Provisions (other than tax) and Contingencies	2,445.15	4,008.01	12,100.48
9	Exceptional Items	-	-	-
10	Profit / (Loss) from Ordinary Activities before Tax (7-8-9)	(185.65)	(3,438.49)	(7,273.78)
11	Tax expense	105.00	89.00	571.23
12	Net Profit / (Loss) from Ordinary Activities after Tax (10-11)	(290.65)	(3,527.49)	(7,845.01)
13	Extraordinary Items (net of tax expenses)	-	-	-
14	Net Profit / (Loss) for the period (12-13)	(290.65)	(3,527.49)	(7,845.01)
15	Paid-up Equity Share Capital (face value Rs.10/-)	20,006.78	17,563.23	19,998.52
16	Reserves excluding Revaluation Reserves			34,034.37
17	Analytical Ratios			
i.	Percentage of shares held by Government of India	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) (Basel II)	13.80	13.22	14.85
iii.	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary Items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
	(i) Basic (Rs.)	(0.15)	(2.02)	(4.25)
	(ii) Diluted (Rs.)	(0.15)	(2.02)	(4.25)
	(b) Basic and diluted EPS after Extraordinary Items (net of tax expenses) for the period and for the previous year	(Not Annualized)	(Not Annualized)	
	(i) Basic (Rs.)	(0.15)	(2.02)	(4.25)
	(ii) Diluted (Rs.)	(0.15)	(2.02)	(4.25)
iv.	(a) Amount of Gross Non-performing Assets	31,401	34,624	31,918
	(b) Amount of Net Non-performing Assets	8,784	15,327	10,762
	(c)% of Gross NPAs to Gross Advances	8.47	10.50	8.69
	(d) % of Net NPAs	2.53	4.94	3.11
v.	Return on Assets (%) (Annualized)	(0.19)	(2.40)	(1.30)
18	Public Shareholding			
i.	No. of shares	153,867,555	129,432,020	153,784,955
ii.	Percentage of Shareholding	76.91	73.69	76.90
19	Promoters and Promoter Group Shareholding			
i.	Pledged / Encumbered			
	No. of Shares	NIL	NIL	NIL
	Percentage of Shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A
	Percentage of Shares (as % of the total share capital of the company)	N.A	N.A	N.A
ii.	Non-encumbered			
	No. of Shares	46,200,234	46,200,234	46,200,234
	Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the company)	23.09	26.31	23.10

SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010 (Rs. in Lakhs)

Sr. No.	Business Segment Particulars	For the Quarter ended 30.06.2010	For the Quarter ended 30.06.2009	For the Year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue			
a	Treasury Operations	7,393	3,016	14,115
b	Corporate	5,394	4,315	16,320
c	Retail	9,330	7,685	42,952
d	Other Banking Operations	548	476	1,595
	Total	22,665	15,492	74,982
	Less Inter Segment Revenue	7,678	786	18,333
	Income from Operations	14,987	14,706	56,649
2	Segment Results			
a	Treasury Operations	252	(528)	76
b	Corporate	1,097	(54)	(1,299)
c	Retail	(1,962)	(3,502)	(7,172)
d	Other Banking Operations	427	646	1,121
e	Unallocable	(105)	(89)	(571)
	Total Profit after Provisions and Tax	(291)	(3,527)	(7,845)
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
a	Treasury Operations	181,557	148,351	153,663
b	Corporate	152,612	92,905	164,509
c	Retail	(282,859)	(193,906)	(267,120)
d	Other Banking Operations	306	(103)	390
e	Unallocable	8,248	9,352	8,669
	Total	59,864	56,599	60,111

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- These results have been reviewed and approved by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 17, 2010.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- During the quarter ended June 30, 2010, the bank has repaid Subordinated Debt of Rs. 46 crores, which matured on June 30, 2010.
- Disclosure about investor complaints:

Complaints pending as on 01.04.2010	Received during the quarter	Disposed off during the quarter	Complaints pending as on 30.06.2010
Nil	3	3	Nil

- There are no significant changes in the accounting policies during the period.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.