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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2009**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2009	Quarter Ended 31.12.2008	Nine Months Ended 31.12.2009	Nine Months Ended 31.12.2008	Year ended 31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	10,904.90	16,762.22	34,507.68	50,531.31	64,520.52
a.	Interest / Discount on advances / bills	8,556.65	12,913.37	27,268.25	38,425.79	49,459.06
b.	Income on Investments	2,288.01	3,215.88	6,831.49	9,873.34	12,593.27
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	60.19	632.97	407.89	2,232.18	2,468.19
d.	Others	0.05	-	0.05	-	-
2	Other Income	2,572.22	2,754.32	8,249.39	9,521.66	12,006.38
3	<b>Total Income (1+2)</b>	<b>13,477.12</b>	<b>19,516.54</b>	<b>42,757.07</b>	<b>60,052.97</b>	<b>76,526.90</b>
4	Interest Expended	7,645.75	11,656.46	24,569.20	34,827.53	44,795.11
5	Operating Expenses (i+ii)	5,051.72	5,564.57	15,278.96	18,474.61	24,198.08
i.	Employees cost	2,205.20	2,205.42	6,881.11	8,085.42	10,442.39
ii.	Other Operating Expenses	2,846.52	3,359.15	8,397.85	10,389.19	13,755.69
6	Total Expenditure (4+5) (excluding provisions and contingencies)	12,697.47	17,221.03	39,848.16	53,302.14	68,993.19
7	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>779.65</b>	<b>2,295.51</b>	<b>2,908.91</b>	<b>6,750.83</b>	<b>7,533.71</b>
8	Provisions (Other than tax) and Contingencies	2,480.44	2,907.29	9,697.50	7,190.89	16,193.71
9	Exceptional Items	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	(1,700.79)	(611.78)	(6,788.59)	(440.06)	(8,660.00)
11	Tax expense	107.95	(288.87)	240.87	(761.40)	149.55
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>(1,808.74)</b>	<b>(322.91)</b>	<b>(7,029.46)</b>	<b>321.34</b>	<b>(8,809.55)</b>
13	Extraordinary items (Net of tax expenses)	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12-13)</b>	<b>(1,808.74)</b>	<b>(322.91)</b>	<b>(7,029.46)</b>	<b>321.34</b>	<b>(8,809.55)</b>
15	Paid-up Equity Share Capital (Face value Rs.10/-)	19,992.37	17,429.89	19,992.37	17,429.89	17,429.89
16	Reserves excluding Revaluation Reserves	-	-	-	-	36,155.46
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) (Basel I)	16.88	14.13	16.88	14.13	13.44
iii.	Capital Adequacy Ratio (%) (Basel II)	14.85	N.A.	14.85	N.A.	13.30
iv.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year					
	(i) Basic (Rs.)	(0.96)	(0.18)	(3.92)	0.18	(5.05)
	(ii) Diluted (Rs.)	(0.96)	(0.18)	(3.92)	0.18	(5.05)
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year					
	(i) Basic (Rs.)	(0.96)	(0.18)	(3.92)	0.18	(5.05)
	(ii) Diluted (Rs.)	(0.96)	(0.18)	(3.92)	0.18	(5.05)
v.	(a) Amount of Gross non-performing assets	37,296	16,256	37,296	16,256	29,000
	(b) Amount of Net non-performing assets	13,643	7,116	13,643	7,116	12,658
	(c)% of Gross NPAs to Gross Advances	11.05	4.56	11.05	4.56	8.44
	(d) % of Net NPAs	4.35	2.05	4.35	2.05	3.87
vi.	Return on Assets (%) (Annualized)	(1.28)	(0.20)	(1.61)	0.07	(1.48)
18	Public shareholding					
i.	No. of shares	153,723,455	128,098,620	153,723,455	128,098,620	128,098,620
ii.	Percentage of shareholding	76.89	73.49	76.89	73.49	73.49
19	Promoters and Promoter Group Shareholding					
i.	Pledged / Encumbered					
	No. of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
ii.	Non-encumbered					
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	23.11	26.51	23.11	26.51	26.51

**SEGMENTAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2009**

(Rs. in Lakhs)

Sr. No.	Business Segment Particulars	For Quarter Ended 31.12.2009	For Quarter Ended 31.12.2008	For Nine Months Ended 31.12.2009	For Nine Months Ended 31.12.2008	For Year Ended 31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>					
a	Treasury Operations	2,962	8,849	9,473	26,524	31,390
b	Corporate	3,995	6,085	11,772	18,473	23,210
c	Retail	5,789	9,095	21,622	28,928	37,637
d	Other Banking Operations	739	378	1,370	1,447	2,056
	<b>Total</b>	<b>13,485</b>	<b>24,407</b>	<b>44,237</b>	<b>75,372</b>	<b>94,293</b>
	<b>Less:- Inter Segment Revenue</b>	<b>8</b>	<b>4,890</b>	<b>1,480</b>	<b>15,319</b>	<b>17,766</b>
	<b>Income from Operations</b>	<b>13,477</b>	<b>19,517</b>	<b>42,757</b>	<b>60,053</b>	<b>76,527</b>
2	<b>Segment Results</b>					
a	Treasury Operations	(723)	623	(2,882)	837	(999)
b	Corporate	(1,258)	669	4,800	1,392	(2,626)
c	Retail	(320)	(1,498)	(9,708)	(2,025)	(4,502)
d	Other Banking Operations	601	(405)	1,004	(643)	(533)
e	Unallocable	(109)	288	(243)	760	(150)
	<b>Total Profit after Provisions &amp; Tax</b>	<b>(1,809)</b>	<b>(323)</b>	<b>(7,029)</b>	<b>321</b>	<b>(8,810)</b>
3	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	157,865	115,402	157,865	115,402	118,918
b	Corporate	127,666	44,675	127,666	44,675	74,463
c	Retail	(232,715)	(106,257)	(232,715)	(106,257)	(143,079)
d	Other Banking Operations	(510)	289	(510)	289	(178)
e	Unallocable	8,614	9,789	8,614	9,789	9,709
	<b>Total</b>	<b>60,920</b>	<b>63,898</b>	<b>60,920</b>	<b>63,898</b>	<b>59,833</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking etc.

**Notes:**

- These results have been reviewed and approved by the Audit Committee and recommended to and approved by the Board of Directors at its meeting held on January 15, 2010.
- Other Income includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange and derivative transactions, profit (net) on sale / revaluation of investments.
- Pursuant to the resolution passed by the shareholders of the Bank at the Annual General Meeting held on September 18, 2009, the Bank allotted 2,37,25,835 equity shares of face value of Rs. 10/- each by way of Qualified Institutional Placement to Qualified Institutional Buyers for cash at a price of Rs. 34.14 including a premium of Rs. 24.14 per equity share to augment the resources of the Bank.
- With a view to align better the provisions for unsecured personal loans with incidence of credit losses, effective April 1, 2009 provisioning for such assets has been revised with approval from the Reserve Bank of India. Consequently, provision for the quarter is higher by Rs. 2.40 crores and for the nine months ended is lower by Rs. 31.98 crores without any reversal of provisions made in earlier periods.
- Disclosure about investor complaints:

Complaints Pending as on 01.10.2009	Received during the quarter	Disposed off during the quarter	Complaints Pending as on 31.12.2009
NIL	2	2	NIL

6 There are no significant changes in the accounting policies during the year.

7 Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.