



DCB appoints KS Ramdas as Head, SME Banking Group

Ramps up focus on the SME segment

Mumbai, June 9, 2008: DCB is pleased to announce that **Mr. K. S. Ramdas** has joined the Bank as, Executive Vice President - Head SME Banking Group.

Every inch a banker, Ramdas' (or Ram to his colleagues) banking career includes 17 years with JP Morgan Chase in New York, most recently as the Senior Vice President of their Small Business Financial Services. In his last role, he was SVP & Director of Business Banking for TD Banknorth, the US subsidiary of Toronto Dominion Bank of Canada.

While announcing the appointment Mr. Gautam Vir MD & CEO DCB, said "I am delighted to have Ram on board the DCB management team. In this role, Ram will spearhead the strategically important SME business...given the growth opportunity in this area for the Bank".

With over 30 years of work experience, of which the last 22 years have been in the U.S, Mr. Ramdas has extensive knowledge of banking functions across geographies, with particular specialization in credit and sales strategy. He started his career with Bank of America in India and also worked in the Gulf region with National Bank of Bahrain before heading to the US.

Ram, is a management graduate from IIM Ahmedabad.

About Development Credit Bank Limited:

DCB is a private sector Bank having access to over 18,000 ATMs and 80 state-of-the-art branches including extension counters spread over ten states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for specific market segments in chosen geographies. DCB has initiated a liability and select asset product led strategy, through a mix of owned and outsourced products and multi-channel capabilities.



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