



## Press Release for Immediate Circulation

### **Development Credit Bank Ltd. (DCB), appoints J. K. Vishwanath as Chief Credit Officer**

**Mumbai, August 2, 2010:** DCB is pleased to announce the appointment of Mr. J. K. Vishwanath as Chief Credit Officer.

Mr. Vishwanath has over 17 years of rich experience in all aspects of Credit and Risk Management. At DCB, he is expected to play a key role in DCB's management team. and spearhead the risk management framework. His expertise in credit life cycle management will help the bank drive efficient credit processes.

Commenting on the appointment, Mr. Murali M. Natrajan, Managing Director & Chief Executive Officer said, "We are delighted to welcome Vishwanath in our team. We will greatly benefit from his Corporate, SME and Retail experience."

Prior to joining DCB, Mr. Vishwanath was with Fullerton India Credit Company Ltd. and Citigroup, he began his professional career with Eicher Ltd.

Mr. Vishwanath graduated from T.A. Pai Management Institute, Manipal with a PGDM in marketing and finance. He completed his B.E. (Mechanical Engineering) from the Bangalore Institute of Technology.

#### **About DCB**

DCB is a modern emerging new generation private sector bank with 80 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB's business segments are Retail, micro-SME, large SME, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB has approximately 600,000 customers.

DCB has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. hold over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit [www.dcb.com](http://www.dcb.com) & <http://www.akdn.org/akfed>

#### **Kindly direct your enquiries to:**

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