

## Press Release

### **DCB Bank inaugurates latest branch in Navnagapur, Ahmednagar, Maharashtra.**

**Tuesday, July 21, 2015, Ahmednagar:** Agriculture & Inclusive Banking focused bank, DCB Bank Ltd. (Formerly Development Credit Bank Ltd.), today strengthened its commitment to the residents of Maharashtra with the opening of its latest branch at Dongre Complex, Navnagapur in Ahmednagar.

The branch, provides an array of agri-business, micro business and small and medium business banking products for customers, was inaugurated by Mr. R. Venkatesh – Head Operations, IT & HR, DCB Bank, in the presence of Mr. Narendranath Mishra - Head Agri & Inclusive Banking, DCB Bank.

DCB Bank offers a wide range of agri business products such as, tractor loan, dairy loan, crop loan, land development loan, loan for agri and agri processing activities as well as high tech farming, greenhouses, working capital loan for agribusiness, warehouse construction loan, finance against warehouse receipts, gold loan, loan to SME/MSME, foreign exchange, cash management services for the entrepreneur and business customer, loan for housing to all categories of customers including the self employed people. DCB Bank also offers amongst the best FD (fixed deposit) interest rates from one year to five year time period.

Senior Citizen Fixed Deposit and Tax Saving Fixed Deposit from DCB Bank also provide amongst the best interest and yield to customers.

Customers who apply to open the DCB Elite Account can make their own bank account number.

**Mr. R. Venkatesh – Head Operations, IT & HR, DCB Bank**, said, “Maharashtra is a very important market for us and we believe that branch expansion is significant as we bring customer service focus, we offer better features and benefits for customers. Customers from **Navnagapur** and surrounding areas should look forward to receive customized services and personalized attention to their banking needs – this is our differentiator and strength. DCB Bank aims to grow its customer base with a wide range of banking products and services along with easy to use Mobile Banking, Internet Banking.”

**Mr. Narendranath Mishra, Head – Agri and Inclusive Banking, DCB Bank**, said, “With our new branch at Navnagapur, we aim to reach out to a large cross-section of customers and provide a wide range of personalized products and customer friendly banking services across retail and agri-business space. It will be a one-stop shop for the banking needs (Loans, Deposits, Insurance, and Remittance) of the customer.”

DCB Bank’s financial inclusion initiative focuses on micro-deposits and savings accounts for low-income groups who have no access to banking system previously. The Bank will reach out to new customers with customer friendly products such as Kisan Mitra, Value Saving Account and small value Recurring Deposit.

## **About DCB Bank**

DCB Bank is a modern emerging new generation private sector bank with 157 branches in 106 locations across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed.

DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers. The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds around 16.4% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit [www.dccb.com](http://www.dccb.com) & <http://www.akdn.org/akfed>

### **Kindly direct your enquiries to:**

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