

Press Release for Immediate Circulation

DCB Bank announces Third Quarter FY 2020 Results

January 25, 2020, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on January 25, 2020, took on record the limited reviewed financial results of the third quarter (Q3 FY 2020).

Q3 FY 2020 Highlights:

- a) The Bank acquired **Deposits** and **Advances** of approximately INR 638 Cr. and INR 320 Cr. respectively of certain customers of two branches of Abu Dhabi Commercial Bank (ADCB) in India.
Further, in January 2020 the Bank acquired **Deposits** of approximately INR 216 Cr. in the second and final phase.
- b) The Bank's **Profit After Tax** was at INR 97 Cr. in Q3 FY 2020 as against INR 86 Cr. in Q3 FY 2019.
- c) **Profit Before Tax** was at INR 131 Cr. in Q3 FY 2020 as against INR 134 Cr. in Q3 FY 2019.
- d) **Operating Profit** of INR 190 Cr. over INR 174 Cr. for the same period as compared to last year.
- e) The Bank earned **Net Interest Income** of INR 323 Cr. as against INR 294 Cr. for the same period as compared to last year.
- f) **Non-Interest Income** of INR 93 Cr. against INR 94 Cr. for the same period as compared to last year.
- g) As compared to Q3 FY 2019, **Cost Income Ratio** has improved from 55.22% to 54.36%.
- h) **Return on Equity** (Annualized) was at 12.67% in Q3 FY 2020 as compared to 12.64% in Q3 FY 2019.
- i) As on December 31, 2019, the Bank grew **Deposits** by 8% to INR 29,735 Cr. **Customer Term Deposits** grew by 21% and overall **Customer Deposits** grew by 16%.
- j) During the quarter, Bank has availed **Long Term Refinance** from SIDBI and NHB of INR 725 Cr.
- k) **Total Deposit from Top 20 depositors** as on December 31, 2019 further reduced to 8.24% as compared to 12.01% as at March 31, 2019 and 13.16% as at December 31, 2018.

- l) **Net Advances** (excluding Corporate Banking) grew to INR 22,278 Cr. as on December 31, 2019 from INR 19,529 Cr. as on December 31, 2018 a growth rate of 14%.
- m) **Net Advances** (including Corporate Banking) grew to INR 25,438 Cr. as on December 31, 2019 from INR 22,888 Cr. as on December 31, 2018 a growth rate of 11%.
- n) **CASA ratio** stood at 23.34% as on December 31, 2019 as against 24.25% as on December 31, 2018.
- o) **Net Interest Margin** for Q3 FY 2020 was 3.71% as against 3.83% for Q3 FY 2019
- p) **Gross NPA ratio** stood at 2.15% as on December 31, 2019 as compared to 1.92% as on December 31, 2018 and 2.09% as on September 30, 2019.
- q) **Net NPA ratio** remained at 1.03% as on December 31, 2019 as compared to 0.71% as on December 31, 2018 and 0.96% as on September 30, 2019.
- r) **Capital Adequacy Ratio (CAR)** was strong at 15.80% as on December 31, 2019 with Tier I at 12.30% and Tier II at 3.50% as per Basel III norms.
- s) As of December 31, 2019 the **Net Restructured Standard Advances** was approximately INR 46 Cr.
- t) As on December 31, 2019 the Bank sold to an asset reconstruction company, certain **Non-Performing Loans** amounting to net book value of INR 29.57 Cr. for consideration of INR 38.47 Cr. As per the extant RBI guidelines, the Bank has netted off INR 8.90 Cr. the excess over net book value against book value of Security Receipts.
- u) The Bank had 334 branches as on December 31, 2019.

Key Balance Sheet Parameters

Rs. Cr.	Dec 31, 2019	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018
Total Assets	38,057	37,018	36,282	35,792	34,382
Deposits	29,735	29,363	28,789	28,435	27,509
Net Advances	25,438	24,798	24,044	23,568	22,888
Investments	8,139	7,844	7,995	7,844	7,516
Shareholders' Equity	3,352	3,254	3,161	3,116	3,017
Gross NPA Ratio	2.15%	2.09%	1.96%	1.84%	1.92%
Net NPA Ratio	1.03%	0.96%	0.81%	0.65%	0.71%
Coverage Ratio	71.98%	73.09%	75.59%	78.77%	76.99%
CASA Ratio	23.34%	23.24%	24.53%	23.95%	24.25%
Credit Deposit Ratio	85.55%	84.45%	83.52%	82.88%	83.20%

Financial numbers are rounded off to nearest whole number

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DCB Bank Unaudited Results for the Quarter ended December 31, 2019

Rs. Cr.	Q3 FY 2019-20	Q3 FY 2018-19	Inc / Dec %	Q2 FY 2019-20	Q1 FY 2019-20	FY 2018-19
Interest Income	898	777	16%	879	858	3,041
Interest Expense	(575)	(483)	(19%)	(566)	(553)	(1,892)
Net Interest Income	323	294	10%	313	305	1,149
Non-Interest Income	93	94	(1%)	101	87	350
Total Income	416	388	7%	415	392	1,499
Operating Expenses	(226)	(214)	(6%)	(230)	(225)	(853)
Operating Profit	190	174	9%	185	167	647
Provisions other than Tax	(59)	(40)	(47%)	(44)	(41)	(140)
Net Profit Before Tax	131	134	(2%)	141	126	507
Tax	(34)	(48)	28%	(50)	(45)	(181)
Net Profit After Tax	97	86	12%	91	81	325

Speaking on the Q3 FY 2020 results **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Funding and Deposit profile is improving steadily. We are reshaping the business to direct more effort towards Mortgages and MSME/SME while reducing focus on Commercial Vehicle. We are satisfied with the momentum in recovery / upgrades of Retail and SME NPAs. Slippage in Retail and SME segment is in line with the previous Quarter."

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 334 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit www.dcbbank.com

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