

## Press Release for Immediate Circulation

### DCB Bank announces Third Quarter FY 2019 Results

**January 16, 2019, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on January 16, 2019, took on record the limited reviewed financial results of the third quarter (Q3 FY 2019).

#### Q3 FY 2019 Highlights:

- a) The Bank's **Profit After Tax** was at INR 86 Cr. in Q3 FY 2019 as against INR 57 Cr. in Q3 FY 2018, an increase of 51%.
- b) **Profit Before Tax** was at INR 134 Cr. in Q3 FY 2019 a stable growth as against INR 88 Cr. in Q3 FY 2018, an increase of 51%.
- c) **Operating Profit** of INR 174 Cr. over INR 123 Cr. for the same period as compared to last year.
- d) The Bank earned **Net Interest Income** of INR 294 Cr. as against INR 250 Cr. as compared to last year. **Net Interest Income** increased by 17%.
- e) **Non-Interest Income** of INR 94 Cr. against INR 75 Cr. for the same period as compared to last year. Fee Income grew by 26%.
- f) As compared to Q2 FY 2019, **Cost Income Ratio** has improved by 366 bps and stood at 55.22%.
- g) **Return on Equity** (Annualised) was at 12.64% in Q3FY 2019 as compared to 11.13% in Q2FY 2019 and 9.29% in Q3FY 2018.
- h) **Net Advances** grew to INR 22,888 Cr. as on December 31, 2018 from INR 18,595 Cr. as on December 31, 2017 a growth rate of 23%.
- i) As on December 31, 2018, the Bank grew **Deposits** by 29% to INR 27,509 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Total **Non-Callable Deposits** were more than INR 5,000 Cr. as on December 31, 2018.
- j) **CASA ratio** stood at 24.25% as on December 31, 2018 as against 25.67% as on December 31, 2017, **Savings Accounts** year on year growth rate was 27%.
- k) During the quarter, Bank has availed long term refinance from NABARD and NHB of INR 600 Cr.
- l) **Net Interest Margin** for Q3 FY 2019 stands at 3.83% as against 4.12% for Q3 FY 2018 and 3.83% for Q2 FY2019.
- m) **Gross NPA ratio** stood at 1.92% as on December 31, 2018 as compared to 1.84% as on September 30, 2018.

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- n) **Net NPA ratio** stood at 0.71% as on December 31, 2018 as compared to 0.70% as on September 30, 2018.
- o) **Capital Adequacy Ratio (CAR)** remained strong at 15.45% as on December 31, 2018 with Tier I at 11.93% and Tier II at 3.52% as per Basel III norms.
- p) As of December 31, 2018 the **Net Restructured Standard Advances** was approximately INR 32 Cr.
- q) The Bank's **branch network** increased to 331 branches as on December 31, 2018.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Step by step we are reaping the benefits of our branch expansion initiatives rolled out in the month of October 2015. As compared to the previous Quarter as well as last year same Quarter, Cost to Income Ratio, Return on Assets and Return on Equity have improved as compared to both previous Quarter and last year. We are confident of achieving steady growth while improving profitability."

## DCB Bank Unaudited Results for the Quarter ended December 31, 2018

Rs. Cr.	Q3 FY 2018-19	Q3 FY 2017-18	Inc / Dec %	Q2 FY 2018-19	Q1 FY 2018-19	FY 2017-18
Interest Income	777	610	27%	736	701	2,413
Interest Expense	(483)	(360)	(34%)	(454)	(428)	(1,418)
<b>Net Interest Income</b>	<b>294</b>	<b>250</b>	<b>17%</b>	<b>282</b>	<b>273</b>	<b>995</b>
Non Interest Income	94	75	26%	73	83	310
<b>Total Income</b>	<b>388</b>	<b>325</b>	<b>19%</b>	<b>355</b>	<b>356</b>	<b>1,306</b>
Operating Expenses	(214)	(203)	(6%)	(209)	(215)	(781)
<b>Operating Profit</b>	<b>174</b>	<b>123</b>	<b>42%</b>	<b>146</b>	<b>141</b>	<b>525</b>
Provisions other than Tax	(40)	(34)	(17%)	(32)	(33)	(139)
<b>Net Profit Before Tax</b>	<b>134</b>	<b>88</b>	<b>51%</b>	<b>114</b>	<b>108</b>	<b>386</b>
<b>Tax</b>	<b>(48)</b>	<b>(31)</b>	<b>(52%)</b>	<b>(41)</b>	<b>(38)</b>	<b>(141)</b>
<b>Net Profit After Tax</b>	<b>86</b>	<b>57</b>	<b>51%</b>	<b>73</b>	<b>70</b>	<b>245</b>

## Key Balance Sheet Parameters

Rs. Cr.	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018	Mar 31, 2018	Dec 31, 2017
Total Assets	34,382	32,510	31,178	30,222	27,151
Deposits	27,509	26,169	25,032	24,007	21,296
Net Advances	22,888	22,069	21,243	20,337	18,595
Investments	7,516	7,003	7,053	6,219	5,714
Shareholders' Equity	3,017	2,931	2,854	2,808	2,743
Gross NPA Ratio	1.92%	1.84%	1.86%	1.79%	1.89%
Net NPA Ratio	0.71%	0.70%	0.72%	0.72%	0.87%
Coverage Ratio	76.99%	76.82%	76.09%	75.72%	73.36%
CASA Ratio	24.25%	24.30%	24.63%	24.33%	25.67%
Credit Deposit Ratio	83.20%	84.33%	84.86%	84.71%	87.32%

# DCB BANK

## **About DCB Bank**

DCB Bank Limited is a new generation private sector bank with 331 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com)

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