

Press Release for Immediate Circulation

DCB Bank announces Third Quarter FY 2015 Results

January 13, 2015, Mumbai: The Board of Directors of DCB Bank Ltd. (formerly - Development Credit Bank Ltd.) (BSE: 532772; NSE: DCBBANK) at its meeting in Mumbai on January 13, 2015, took on record the limited reviewed financial results of the third quarter (Q3 FY 2015).

DCB Bank Limited (Formerly Development Credit Bank Ltd.) declared Q3 FY 2015 Net Profit of Rs. 43 Cr. against a Net Profit of Rs. 36 Cr. in Q3 FY2014, increase of 17%. The Q3 FY 2015 Profit Before Tax was Rs. 50 Cr. as against Profit Before tax of Rs. 36 Cr. in Q3 FY2014, increase of 37%.

Since September 2013 the Bank has increased its branch network from 103 to 145 and the number of employees has gone up from 2,401 to 3,194. As per our estimates, the investments in branch network and number of employees increase is approximately Rs. 20 Cr. for the nine months ended December 31, 2014. These investments are expected to break even in about 18 to 24 months.

As on December 31, 2014, the Balance Sheet was at Rs. 14,807 Cr. as against Rs.11,989 Cr. as on December 31, 2013, a growth rate of 24%.

As on December 31, 2014, the Bank's Deposits stood at Rs. 11,850 Cr. and Net Advances reached Rs. 9,491 Cr. In comparison to December 31, 2013, Deposits have grown by 24% and Net Advances by 29%.

Retail Deposits were at 82% of Total Deposits as on December 31, 2014.

CASA ratio as on December 31, 2014 was at 23.8% as against 24.8% as on December 31, 2013.

The Gross NPA stood at 1.87% and Net NPA was at 1.00%. There has been a slight decrease in both Gross and Net NPA as compared to September 30, 2014. The external environment has been challenging for the past few years. Thus far Retail and Agri & Inclusive Banking is in good shape.

Fresh slippages have reduced considerably in MSME & SME portfolio. While Corporate Loan book NPAs have been minimal, we may have one or two challenges in the coming months.

Net Interest Margin for Q3 FY 2015 stands at 3.70% as against 3.55% for Q3 FY 2014.

As informed earlier, the Bank has raised Tier I Capital of approximately Rs. 250 Cr. through an offer of equity shares under Qualified Institutional Placement (QIP) which was completed on October 10, 2014.

As on December 31, 2014, the Bank's Capital Adequacy Ratio was at 14.44%, with Tier I core capital at 13.58% under Basel III.

Speaking on the occasion, **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are continuously sharpening our focus on executing our plan for profitable growth. We have to ensure that NPAs remain in control".

DCB Bank Results for the quarter ended December 31, 2014

Rs. Cr.	Q3 FY 2014-15	Q3 FY 2013-14	Inc/ Dec%	Q2 FY 2014-15	Q1 FY 2014-15	FY 2013-14
Interest Income	357	291	23%	335	352	1,128
Interest Expense	(235)	(197)	(19%)	(217)	(213)	(760)
Net Interest Income	122	94	30%	118	139	368
Non Interest Income	48	32	46%	37	34	139
Total Income	170	126	34%	155	173	507
Operating Expenses	(102)	(80)	(26%)	(95)	(92)	(319)
Operating Profit/(Loss)	68	46	48%	60	81	188
Provisions other than Tax	(18)	(10)	(84%)	(14)	(23)	(37)
Net Profit Before Tax	50	36	37%	46	58	151
Tax	(7)	0	-	(5)	(13)	0
Net Profit After Tax	43	36	17%	41	45	151

Key Balance Sheet Parameters

Rs. Cr.	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Total Assets	14,807	13,415	12,884	12,923
Deposits	11,850	10,900	10,552	10,325
Net Advances	9,491	8,793	8,291	8,140
Investments	4,034	3,340	3,540	3,634
Shareholders' Equity	1,523	1,235	1,199	1,154
Gross NPA Ratio	1.87%	1.90%	1.78%	1.69%
Net NPA Ratio	1.00%	1.07%	0.97%	0.91%
Coverage Ratio	77.07%	76.79%	79.07%	80.54%
CASA Ratio	23.78%	25.46%	25.38%	25.00%
Credit Deposit Ratio	80.10%	80.67%	78.58%	78.84%

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 145 branches across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-

operative Banks and Non-Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dccb.com & <http://www.akdn.org/akfed>

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