

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces FY 2014 Results

DCB Bank Limited (Formerly Development Credit Bank Ltd.) declared FY 2014 Net Profit of Rs. 151 Cr.

Net Profit for Q4 FY 2014 stood at Rs. 39 Cr. as compared to the Net Profit of Rs. 34 Cr. for Q4 FY 2013.

As on March 31, 2014 the Bank's Deposits grew by 23% at Rs. 10,325 Cr. while Net Advances grew by 24% and stood at Rs. 8,140 Cr. as compared to March 31, 2013.

Capital Adequacy Ratio was at 13.71% under Basel III as on March 31, 2014.

April 15, 2014, New Delhi: The Board of Directors of DCB Bank Ltd. (formerly - Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Gurgaon on April 15, 2014, took on record the audited financial results of the fourth quarter (Q4 FY 2014) and the year ended March 31, 2014 (FY 2014).

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We have to be watchful, work hard and over manage stress accounts in SME and Corporate portfolio until there is improvement in economic conditions. At the same time, we need to keep expanding our business in a calibrated manner".

Speaking about the performance **Mr. Nasser Munjee, Chairman** said, "Given the challenges faced by the economy and the banking industry, we are satisfied with our performance. We will continue to be conservative in our approach".

Highlights:

- a) DCB Bank Ltd. reported full year Net Profit of Rs. 151 Cr. in FY 2014 as against full year Net Profit of Rs. 102 Cr. in FY 2013. The Bank's Net Profit for Q4 FY 2014 was Rs. 39 Cr. as against Net Profit of Rs. 34 Cr. in Q4 FY 2013 and Rs. 36 Cr. in Q3 FY 2014.
- b) As on March 31, 2014, the Balance Sheet was at Rs. 12,923 Cr. as against Rs. 11,279 Cr. as on March 31, 2013, a growth rate of 15%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 77% of Total Deposits as on March 31, 2014.
- d) CASA ratio as on March 31, 2014 was at 25% as against 27% as on March 31, 2013.
- e) Net Advances grew to Rs. 8,140 Cr. as on March 31, 2014 from Rs. 6,586 Cr. as on March 31, 2013 a growth rate of 24%.
- f) Net Interest Margin for FY 2014 stands at 3.56% as against 3.34% for FY 2013. Q4 FY 2014 NIM was at 3.59% as against 3.52% for Q4 FY 2013 and 3.55% for Q3 FY 2014.

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- g) Capital Adequacy Ratio (CAR) was at 13.71% as on March 31, 2014 with Tier I at 12.86% and Tier II at 0.85% as per Basel III norms.
- h) The Bank's branch network increased to 130 branches from 94 branches in 80 locations as on March 31, 2014.

DCB Bank Audited Results for the year ended March 31, 2014

Rs. Cr.	Q4 FY 2013-14	Q4 FY 2012-13	Q3 FY 2013-14	FY 2013-14	FY 2012-13
Interest Income	308	253	291	1,128	916
Interest Expense	(208)	(171)	(197)	(760)	(632)
Net Interest Income	100	82	94	368	284
Non Interest Income	33	33	33	139	117
Total Income	133	115	127	507	401
Operating Expenses	(83)	(72)	(81)	(319)	(275)
Operating Profit/(Loss)	50	43	46	188	126
Provisions	(11)	(9)	(10)	(37)	(24)
Net Profit After Tax	39	34	36	151	102

Key Balance Sheet Parameters

Rs. Cr.	March 31, 2014	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Total Assets	12,923	11,989	11,125	10,993	11,279
Deposits	10,325	9,592	8,788	8,320	8,364
Advances	8,140	7,361	6,677	6,471	6,586
Investments	3,634	3,555	3,314	3,154	3,359
Shareholders' Equity	1,154	1,115	1,079	1,046	1,003
Gross NPA Ratio	1.69%	2.77%	3.43%	3.41%	3.18%
Net NPA Ratio	0.91%	0.77%	0.86%	0.84%	0.75%
Coverage Ratio	80.54%	84.25%	83.96%	84.56%	85.71%
CASA Ratio	25.00%	24.80%	26.92%	27.50%	27.16%
Credit Deposit Ratio	78.84%	76.75%	75.97%	77.79%	78.74%

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 130 branches across 16 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

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The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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