

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2020 Results

July 16, 2019, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 16, 2019, took on record the limited reviewed financial results of the first quarter (Q1 FY 2020).

Q1 FY 2020 Highlights:

- a) The Bank's **Profit After Tax** was at INR 81 Cr. in Q1 FY 2020 as against INR 70 Cr. in Q1 FY 2019.
- b) **Profit Before Tax** was at INR 126 Cr. in Q1FY 2020 a stable growth as against INR 108 Cr. in Q1FY 2019.
- c) **Operating Profit** of INR 167 Cr. over INR 141 Cr. for the same period as compared to last year.
- d) The Bank earned **Net Interest Income** of INR 305 Cr. as against INR 273 Cr. for the same period as compared to last year.
- e) **Non-Interest Income** of INR 87 Cr. against INR 83 Cr. for the same period as compared to last year.
- f) As compared to Q1 FY 2019, **Cost Income Ratio** has improved from 60.25% to 57.46% (by 2.79%).
- g) **Return on Equity** (Annualised) was at 11.17% in Q1 FY 2020 as compared to 10.75% in Q1 FY 2019.
- h) **Net Advances** (excluding Corporate Banking) grew to INR 21,006 Cr. as on June 30, 2019 from INR 17,663 Cr. as on June 30, 2018 a growth rate of 19%.
- i) **Net Advances** (including Corporate Banking) grew to INR 24,044 Cr. as on June 30, 2019 from INR 21,243 Cr. as on June 30, 2018 a growth rate of 13%.
- j) As on June 30, 2019, the Bank grew **Deposits** by 15% to INR 28,789 Cr. **Customer Term Deposits** grew by 31% and **Customer Deposits** grew by 26%.
- k) **Total Deposit from top 20 depositors** reduced to 12.01% as at March 31, 2019 from 14.87% as at March 31, 2018. This ratio has further reduced to 10.13% as at June 30, 2019.
- l) **CASA ratio** stood at 24.53% as on June 30, 2019 as against 24.63% as on June 30, 2018, with **Savings Accounts** year on year growth rate of 16%.

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- m) **Net Interest Margin** for Q1 FY 2020 stands at 3.67% as against 3.90% for Q1 FY 2019. NIM was lower partially on account of higher cost of long term refinance options.
- n) **Gross NPA ratio** stood at 1.96% as on June 30, 2019 as compared to 1.86% as on June 30, 2018.
- o) **Net NPA ratio** remained at 0.81% as on June 30, 2019 as compared to 0.72% as on June 30, 2018.
- p) **Capital Adequacy Ratio (CAR)** was at 16.06% as on June 30, 2019 with Tier I at 12.51% and Tier II at 3.55% as per Basel III norms.
- q) As of June 30, 2019 the **Net Restructured Standard Advances** was approximately INR 38 Cr.
- r) The Bank's **branch network** increased to 334 branches as on June 30, 2019.

Speaking on the Q1 FY 2020 results **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are focusing on granular retail term deposits in order to further improve our deposit profile. Some margin pressure will be felt for two more quarters beyond which we expect stability due to the repricing profile of long term refinance and renewal cycle of customer deposits."

DCB Bank Unaudited Results for the Quarter ended June 30, 2019

Rs. Cr.	Q1 FY 2019-20	Q1 FY 2018-19	Inc / Dec %	Q4 FY 2018-19	FY 2018-19
Interest Income	858	701	22%	827	3,041
Interest Expense	(553)	(428)	(29%)	(526)	(1892)
Net Interest Income	305	273	12%	301	1,149
Non Interest Income	87	83	5%	99	350
Total Income	392	356	10%	400	1,499
Operating Expenses	(225)	(215)	(5%)	(215)	(853)
Operating Profit	167	141	18%	185	647
Provisions other than Tax	(41)	(33)	(22%)	(34)	(140)
Net Profit Before Tax	126	108	16%	151	507
Tax	(45)	(38)	(16%)	(54)	(181)
Net Profit After Tax	81	70	17%	96	325

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Key Balance Sheet Parameters

Rs. Cr.	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Total Assets	36,282	35,792	34,382	32,510	31,178
Deposits	28,789	28,435	27,509	26,169	25,032
Net Advances	24,044	23,568	22,888	22,069	21,243
Investments	7,995	7,844	7,516	7,003	7,053
Shareholders' Equity	3,161	3,116	3,017	2,931	2,854
Gross NPA Ratio	1.96%	1.84%	1.92%	1.84%	1.86%
Net NPA Ratio	0.81%	0.65%	0.71%	0.70%	0.72%
Coverage Ratio	75.59%	78.77%	76.99%	76.82%	76.09%
CASA Ratio	24.53%	23.95%	24.25%	24.30%	24.63%
Credit Deposit Ratio	83.52%	82.88%	83.20%	84.33%	84.86%

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 334 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit www.dcbbank.com

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