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## Press Release

### **Development Credit Bank Ltd. (DCB) announces successful raising of Rs. 81 crore Tier I capital through recently concluded QIP**

DCB is pleased to announce that it has raised Rs. 81 crore of Tier I capital through the recently concluded QIP. This issue further enhances the capital adequacy (CRAR) position of the Bank which was already at 15.9% as on Sept 30, 2009 (12.5% in Tier I and 3.4% in Tier II).

While commenting on the capital raising Mr. Murali M Natrajan, Managing Director and CEO of DCB said, "In the last 6 months, we have made step-by-step progress in tackling provision and NPAs especially in the unsecured personal loans segment. We have also been able reduce the overall costs of the Bank. We are now concentrating on growing secured assets in Retail, micro SME, SME and mid Corporate business segments. The capital raised will strengthen our balance sheet and facilitate growth."

After the QIP, the promoter, Aga Khan Fund of Economic Development (AKFED) Groups's holding in DCB will come down to 23.11% from 26.22% at present. Over a period of time, the Bank intends to have a select few long term investors who along with AKFED will support the DCB's growth strategy and mission.

#### **Development Credit Bank Ltd. - Key parameters as on Sept 30, 2009**

i	Total Deposits	Rs. 4503 crore
ii	Advances	Rs. 2963 crore
iii	CASA	36.8%
iv	Gross NPA	11.2%
v	Net NPA	4.7%
vi	Coverage ratio	61.3%
vii	Ratio of Retail Deposits/ Total Deposits	82.6%
viii	NIM	2.34%

#### **About DCB**

A new generation private sector bank, Development Credit Bank Ltd. (DCB) is the preferred banking services provider across 80 branches across 10 states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for customers in Retail, SME and Corporate Banking market segments in chosen geographies.

DCB has deep roots in India since its inception in the 1930's. Its promoter the Aga Khan Fund for Economic Development (AKFED) holds over 24% stake. AKFED is an international development agency dedicated to promoting entrepreneurship and building economically sound enterprises in the developing world. It had co-promoted HDFC in India in the late seventies. AKFED operates as a network of affiliates comprising 90 separate project companies. Employing over 30,000 people, it reported annual revenues in excess of US\$1.5 billion. The Fund is active in 16 countries in the developing world.

For more details please visit [www.dcbi.com](http://www.dcbi.com) & <http://www.akdn.org/akfed>

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