

Press Release

Development Credit Bank Ltd. (DCB Bank) approves Preferential Issuance of Equity Shares.

November 12, 2012 Mumbai: Development Credit Bank Ltd. (DCB Bank) has announced that the Board of Directors has approved Preferential Issuance of Equity Shares.

The Board of Directors of the Bank approved Preferential Issuance of Rs. 93 lakh Equity Shares of Rs. 10 each at a premium of Rs. 33.68.

The issue will be subscribed by WCP Holdings III, approximately 56 lakh shares and Tano Mauritius India FVCI II subscribing to approximately 37 lakh shares.

The issue is subject to regulatory and shareholder approval. Upon completion of the Preferential Issuance, Tier I Capital will increase by approximately Rs. 40.44 Cr.

This Capital Raising will help to ensure that the Bank's subscribed capital is at least 50% of the authorised capital as required by the Banking Regulation Act, 1949.

At the completion of the issue, the share holding of AKFED and PJI (the Promoter Group) will stand at 18.48% a reduction from the pre-issue share holding of 19.20%.

As on September 30, 2012, the Bank Capital Adequacy under Basel II was 13.97% (Tier I - 12.71%).

Mr. Murali M. Natrajan, Managing Director & CEO, DCB Bank commented, "The Bank will continue to build its portfolio in Retail Mortgages, MSME, SME, Gold Loans, mid Corporate and Agri / Inclusive Banking".

About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 87 branches across 13 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 19% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

DCB BANK

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

Kindly direct your enquiries to:

Gaurav Mehta , Marketing & PR DCB Bank Cellphone: +91 9870432101 Email: gauravm@dcbbank.com	Ranjit Menon Adfactors PR Pvt. Ltd. Cellphone: +91 9820075767 Email: ranjit.menon@adfactorspr.com
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