

Ref. No.CO:CS:RC:2018-19:249

March 30, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub: Re-appointment of independent Directors for the Second Term

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

This is to inform that the Board of Directors of the Bank have on March 30, 2019 approved the re-appointment of 1) Mr. Altaf Jiwani (DIN 05166241), 2) Mr. Imran Contractor (DIN 06382169), 3) Mr. C. Narasimhan (DIN 02133263) and 4) Mr. S. Sridhar (DIN 00004272) as Independent Directors of the Bank for the second term, effective from April 1, 2019, of up to five years such that they hold office for a period of maximum eight years from their original appointments as permitted by the Banking Regulation Act, 1949

We further confirm that the aforesaid Directors are not debarred from holding the office of Directors by virtue of any SEBI order or any other such statutory authority.

We confirm that the Directors are not related inter-se.

The brief profiles of the said directors are as under:

Sr. No.	Brief Profile	Re-Appointment up to
1	Mr. Altaf Jiwani (DIN 05166241) has approximately 28 years of experience in corporate finance in the automobile, electrical and textile industries and expertise in foreign exchange risk management and trade finance. He has been recipient of the "Outstanding Achiever" award in the RPSG Group. Mr. Jiwani obtained B.E. (Production) degree from V.J.T.I., Mumbai, and M.M.S. (Finance) degree from Welingkar Institute of Management, Mumbai. He is presently CFO of Welspun India Ltd. which is a global leader in home textiles. He is Director on the boards of Welspun Flooring Limited, Welspun Zucchi Textiles Limited, Welspun Anjar SEZ Limited, Aga Khan Health Services India and Prince Aly Khan Hospital. He is also a Trustee of Welspun Foundation for Health & Knowledge	11-01-2020
2	Mr. Imran Contractor (DIN 06382169) is B.Com and a qualified Chartered Accountant (placed in the merit lists) and a Cost Accountant. He also holds a Certificate in Software Technology from the National Centre for Software Technology. Currently, Mr. Contractor manages his own investments. His previous experience of 18 years include association with W. I. Carr (Far East) Limited and Stratcap Securities India Private Limited as head of research, advisor to several corporate managements and high net worth individuals on investment strategy and a consultant with Reliance Mutual Fund.	11-10-2020



3	Mr. C. Narasimhan (DIN 02133263) was previously with the State Bank of India (SBI). He has around 40 years of rich banking experience in corporate treasury, corporate strategy, private equity, new business conceptualization and roll out, investments (stocks, mutual funds and fixed income securities), credit appraisal and administration, branch management, forex operations, IT operations and client relationship management. He has been involved in the conceptualization and implementation of several new businesses, including general insurance, debit cards, merchant acquiring, custodial services, mobile banking, payment systems group, private equity and venture capital funds of the SBI Group. He has obtained B.Sc degree from University of Kerala and MBA from University of Madras.	11-10-2020
4	Mr. S. Sridhar (DIN 00004272) retired as Chairman and Managing Director of Central Bank of India (CBI), which is amongst India's oldest and largest public sector banks. During his tenure, CBI recorded historic highs in business, profit and profitability, return on assets, asset quality, technology adoption, brand building and human capital development. Mr. Sridhar was also the Chairman and Managing Director of National Housing Bank (NHB), the regulator of housing finance companies. Seminal initiatives launched during his tenure include NHB Residex, India's first official residential property index, central electronic registry of mortgages, reverse mortgage for senior citizens and rural housing fund. Earlier Mr. Sridhar was the Executive Director of EXIM Bank. He started his career with State Bank of India. Mr. Sridhar is M.Sc., CAIIB and a Diploma Holder in Systems Management. He is also a Fellow of the Indian Institute of Banking and Finance and an elected Fellow of the Royal Institute of Chartered Surveyors, London.	11-10-2020

The said re-appointment shall be subject to the approval of the shareholders by way of a Special Resolution. Please take the above on your record in compliance with Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Thanking you,

Yours faithfully,

For DCB Bank Limited



Bharat Sampat
Chief Financial Officer

