

Ref. No.CO:CS:RC:2019-20:036

May 06, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Dear Sirs,

**Sub: Intimation of the Twenty Fourth Annual General Meeting of the Bank and Book Closure**

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

This is to inform the Exchanges that the Twenty Fourth Annual General Meeting (the 24<sup>th</sup> AGM) of the Members of the Bank will be held on Saturday, June 01, 2019 at 2.30 p.m. at Rama & Sundri Watumull Auditorium, K. C. College, Dinshaw Wacha Road, Churchgate, Mumbai – 400 020. We enclose herewith copy of the 24<sup>th</sup> AGM Notice dated April 18, 2019 for your record.

Pursuant to the Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Bank will remain closed from Saturday, May 25, 2019 to Saturday, June 01, 2019 (both days inclusive) for the purpose of the 24<sup>th</sup> AGM and payment of dividend, if any, for the financial year ended on March 31, 2019.

Please take note of the above in compliance with the requirements under Regulation 42 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For DCB Bank Limited



Rubi Chaturvedi  
Company Secretary &  
Compliance Officer

Encl.: As above



DCB Bank Limited

## NOTICE TO MEMBERS

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of the Members of DCB BANK LIMITED (“the Bank”) will be held on Saturday, June 1, 2019 at 2.30 p.m. at the Rama & Sundri Watumull Auditorium, K.C. College, Dinshaw Wacha Road, Churchgate, Mumbai 400 020 to transact the following:

### Ordinary Business:

1. To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2019 together with the Reports of the Auditors and Directors thereon.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of Mr. Amin Manekia (DIN-00053745), who retires by rotation and being eligible, offers himself for re-appointment.
4. To ratify the appointment of Statutory Auditors and to fix their remuneration for the Financial Year ending March 31, 2020 and in that connection to consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:-

“**RESOLVED THAT** subject to approval of the Reserve Bank of India (“RBI”) and such other regulatory authorities, as may be applicable, and pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, the applicable provisions of the Banking Regulation Act, 1949 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Rules, Circulars and Guidelines issued by the RBI, from time to time and pursuant to the resolution passed by the Members at the Twenty-First Annual General Meeting held on June 1, 2016 appointing M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No.117365W) as the Statutory Auditors of the Bank to hold office for four (4) years from the conclusion of the Twenty First Annual General Meeting till the conclusion of Twenty Fifth Annual General Meeting, the appointment of M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No. 117365W) as the Statutory Auditors of the Bank to hold office from the conclusion of this Annual General Meeting till the conclusion of Twenty Fifth Annual General Meeting, be and is hereby ratified by the Members of the Bank and the Board of Directors of the Bank is authorized to fix their remuneration and other terms and conditions for the Financial Year ending March 31, 2020.”

### Special Business:

#### 5. Re-appointment of Mr. Altaf Jiwani (DIN-05166241) as Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Altaf Jiwani (DIN-0516624), Independent Non-Executive Director of the Bank, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Bank to hold office for second term with effect from 1st April, 2019 to 11th January 2020 and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Bank be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.

#### 6. Re-appointment of Mr. Imran Contractor (DIN-06382169) as Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Imran Contractor (DIN-06382169), Independent Non-Executive Director of the Bank, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Bank to hold office for second term with effect from 1st April, 2019 to 11th October 2020 and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Bank be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.

### 7. Re-appointment of Mr. C. Narasimhan (DIN-02133263) as Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. C. Narasimhan (DIN-02133263), Independent Non-Executive Director of the Bank, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Bank to hold office for second term with effect from 1st April, 2019 to 11th October 2020 and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Bank be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”.

### 8. Re-Appointment of Mr. S. Sridhar (DIN-00004272) as Independent Director

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. S. Sridhar (DIN-00004272), Independent Non-Executive Director of the Bank, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Bank to hold office for second term with effect from 1st April, 2019 to 11th October 2020 and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Bank be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this

Resolution and matters incidental thereto”.

### 9. Increase in Borrowing Powers

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** in supersession of the resolution passed by the Members of the Bank at the 23rd Annual General Meeting held on June 2, 2018 and pursuant to Section 180(1) (c) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time and the rules notified thereunder along with the Articles of Association of the Bank, the approval of the Members of the Bank be and is hereby accorded to the Board of Directors of the Bank for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Bank (apart from deposits accepted in the ordinary course of business, temporary loans repayable on demand or within six months from the date of the loan or temporary loans, if any, obtained from the Bank’s bankers) may exceed the aggregate of the paid-up capital of the Bank and its free reserves, provided that the total outstanding amount so borrowed by the Bank shall not at any time exceed ₹ 4,000 Crore (Rupees Four Thousand Crore) or the aggregate of the paid up capital and free reserves, whichever is higher.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution”.

### 10. Raising of Funds by issue of bonds/ debentures/ securities on Private Placement basis

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to Section 42 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules made there under, Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 including any amendment, the applicable provisions of the Banking Regulation Act, 1949, as amended, and the rules, circulars and guidelines issued by the Reserve Bank of India (“RBI”) from time to time (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof for the time being in force) and all other relevant provisions of applicable law(s), the provisions of the Memorandum and Articles of Association of the Bank and subject to such other approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the concerned Statutory Authority(ies) including RBI, the approval of the Members of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter referred to as “Board” and which term shall be deemed to include any Committee of the Board or any other persons to whom powers are delegated by the Board as permitted under the Companies Act, 2013) for borrowing/raising of funds in Indian/foreign currency by issue of debt securities including

but not limited to refinance from term lending institutions and non-convertible debentures, bonds (including bonds forming part of Tier I Capital/Tier II Capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by the RBI, long terms infrastructure bonds or such other bonds as may be permitted by the RBI from time to time) in domestic and/or overseas market, on a private placement basis and/or for making offers and /or invitations therefor and /or issue(s)/issuances therefor, on private placement basis, for a period of one year from the date hereof, in one or more tranches and /or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series / tranches including the price, coupon, premium, discount, tenor etc. as deemed fit by the Board , as per the structure and within the limits permitted by the RBI, of an amount not exceeding ₹ 500 Crore (Rupees Five Hundred Crore), in aggregate for additional Tier I and Tier II capital within the overall borrowing limits of the Bank, as approved by the Members from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Bank or any Committee of the Board or such other persons as may be authorized by the Board or Committee of the Board, be and are hereby authorized to negotiate, modify and finalize the terms and conditions of the debt securities and sign the relevant documents/ agreements in connection with the private placement of the debt securities, including without limitation, the private placement offer letter (along with the application form), information memorandum, disclosure documents, debenture subscription agreement, debenture trust deed and any other documents as may be required, in connection with the offering(s), issuance(s) and/or allotment(s) on private placement of debt securities by the Bank and to further delegate the above powers to any Committee of Directors or any personnel of the Bank to act on their behalf as they may deem fit and to do all such other acts and things and to execute all such documents as may be necessary for giving effect to this resolution”.

#### **11. Amendments in the Object Clause of the Memorandum of Association of the Bank**

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force and the rules made thereunder (including the Companies (Incorporation) Rules, 2014), the applicable provisions of the Banking Regulation Act, 1949 (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof for the time being in force), the rules, circulars and guidelines issued by Reserve Bank of India (“RBI”) from time to time, subject to approval of the Registrar of Companies, Mumbai, Maharashtra, (“ROC”), the advice received from the RBI and such other approvals as may be necessary or required, the Clause III (Objects Clause) of the Memorandum of Association of the Bank be and is hereby altered

by inserting / modifying the following clauses and remaining sub-clauses be re-numbered accordingly:

A) In Clause III (A):

**I.** Clause 2(b) which is appearing as “the lending or advancing of money with or without security” be substituted with the following: **“the lending or advancing of money with or without security (e.g. Loan, overdraft or on cash credit on other accounts or in any other manner with or without security of movable or immovable properties, bills of exchange, hundis, promissory notes, coupons, drafts, railway receipts, warrants, debentures, certificates, scrips and other instruments, and securities whether transferable or negotiable or not)”**

**II.** Clause 2(f) which is appearing as “the buying and selling of foreign exchange including foreign Bank notes” be substituted with the following:

**“act as foreign exchange dealer, the buying and selling of foreign exchange including foreign bank notes, foreign currency options, forward covers, swaps of all kinds and to transact for itself or on behalf of any persons, body corporate, company, corporation, society, firm or association of persons whether incorporated or not, all kinds of transactions in foreign currencies”**

**III.** Insertion of following new Clauses after the existing clause 2(l):

**m) Issuing of credit cards and all kinds of securities;**

**n) Carrying on any other business specified in clause (b) to clause (n) of the subsection (1) of section 6 of the Banking Regulation Act, 1949 (10 of 1949), and such other forms of business which the Central Government has pursuant to clause (o) of sub-section (1) of the Section 6 of that Act, specified or may from time to time specify by notification in the Gazette as a form of business in which it would be lawful for a banking company to engage.**

**IV.** Insertion of following new clause after the existing Clause 6:

**6 (a) To deposit money with other banks by way of current deposits, fixed deposits, and otherwise with or without interest, to accept bills of exchange, hundies and other negotiable instruments and to endorse the same to bankers and do all such banking business as are generally done by bankers with bankers and others.**

B) In Clause III (B):

**I.** Clause 18 which is appearing as “Doing business of equipment leasing, hire purchase, merchant banking, mutual funds, custodial services and carry on business of factoring and to do any other business that Reserve Bank of India and the Government permits from time to time.” be substituted with the following:

**“Doing business of equipment leasing, hire purchase, merchant banking, investment banking, portfolio investment management, mutual funds, custodial services and carry on**

business of factoring and to do any other business that Reserve Bank of India and the Government permits from time to time.”

II. Insertion of following new clause after the existing Clause 22 :

**22(a) To form, establish or promote any other company, body corporate or any other entity either as subsidiary of this company or otherwise for the purpose of carrying on any of the business or activities of the company or for the purpose of acquiring or taking over all or any of the property, rights and liabilities of such company, body corporate, or any other entity or for any other purpose which may directly or indirectly benefit the company.**

**C) Clause (C) Other Objects:** Header of the Clause to be updated as per Companies Act, 2013 to **“Matters which are necessary for furtherance of the objects specified in IIIA.”** and

**Insertion of the following para as suggested by Reserve Bank of India (RBI) after the existing Clause 57 under Clause (C):**

**“The above Objects of the Company as provided in III (A), III (B) and III (C) shall be within the scope and ambit of the Banking Regulation Act, 1949 and shall not be inconsistent with the relevant statutes and the circulars / instructions / guidelines issued by the Reserve Bank of India from time to**

**time including conditions imposed while issuing banking license.”**

**RESOLVED FURTHER THAT** Board of Directors (hereinafter referred to as “Board” and the expression shall also include a duly constituted Committee thereof) be and is hereby authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to give effect to the above resolution, including the delegation of all or any of its powers herein conferred to any Director(s), the Company Secretary or any other officer(s) of the Bank.”

Place: Mumbai  
Date: April 18, 2019  
CIN:L99999MH1995PLC089008

By Order of the Board of Directors  
DCB Bank Limited

Registered Office:  
Peninsula Business Park,  
6th floor, 601 & 602, Tower A,  
Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013.  
Website:www.dcbbank.com  
e-mail: investorgrievance@dcbbank.com

**Rubi Chaturvedi**  
Company Secretary

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE BANK.  
  
A person shall not act as Proxy for more than Fifty (50) Members and holding in the aggregate not more than ten percent of the total share capital of the Bank carrying voting rights. A person holding more than 10 percent of the total share capital of the Bank carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
- 2) The instrument appointing the proxy (as per the format provided hereinafter), in order to be effective, should be duly stamped, completed and signed and deposited at the Registered Office of the Bank not less than 48 hours before the commencement of the meeting.
- 3) MEMBER / PROXY/AUTHORISED REPRESENTATIVES SHOULD BRING THE ATTENDANCE SLIP SENT

HEREWITH, DULY FILLED IN, FOR ATTENDING THE MEETING AND THE IDENTIFICATION FORMS DULY FILLED IN ALONG WITH THEIR COPIES OF ANNUAL REPORT AND ACCOUNTS.

- 4) An Explanatory Statement required under Section 102(1) of the Companies Act, 2013 in respect of the business at Item nos. 4 to 11 of the Notice is annexed hereto.
- 5) The Register of Members and Share Transfer Books of the Bank will remain closed from Saturday, May 25, 2019 to Saturday, June 1, 2019 (both days inclusive). Dividend will be paid to Members whose names appear on the record of Depositories (NSDL and CDSL) on Friday, May 24, 2019 (for shares held in demat mode) and in the Register of Members of the Bank (for shares held in physical mode) updated as on the Book Closure Dates. The dividend will be paid to the Members within the stipulated time.
- 6) **Updated lists of Unpaid Dividend (FY 2016-17 & FY 2018-19) as of March 31, 2019 are hosted on website of the Bank at <https://www.dcbbank.com/cms/showpage/page/for-shareholder>. Members, whose dividend has remained**

**unpaid, are requested to contact the Registrar and Transfer Agents (RTA) viz. Link Intime India Private Limited or Share Department of the Bank to claim their unclaimed dividend.**

- 7) Members holding shares in physical form are requested to address all their correspondence including bank details, change of address, mandates etc. to the Registrar and Transfer Agents (RTA) viz. Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 and Members holding shares in dematerialized form should approach their respective Depository Participants for the same.
- 8) Since shares of the Bank are traded on the stock exchanges compulsorily in demat mode, Shareholders holding shares in physical mode are strongly advised to get their shares dematerialised.
- 9) The Shareholders who are holding shares in demat form and have not yet registered their e-mail IDs, are requested to register their e-mail IDs with their Depository Participant at the earliest, to enable the Bank to use the same for serving documents to them electronically, hereinafter. Shareholders holding shares in physical form may kindly provide their e-mail IDs to the RTA sending an e-mail at [dccbbankogreen@linkintime.co.in](mailto:dccbbankogreen@linkintime.co.in) or to the Bank at [investorgrievance@dccb.com](mailto:investorgrievance@dccb.com). The Annual Report of the Bank and other documents proposed to be sent through e-mail would also be made available on the Bank's website at <http://www.dccb.com/cms/showpage/page/about-us-key-financials>
- 10) E-Voting:

The Bank has provided 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through Central Depository Services (India) Limited (CDSL) as an alternative, for all Members of the Bank to enable them to cast their votes electronically on the resolutions mentioned in the notice of the 24th Annual General meeting (AGM) of the Bank dated April 18, 2019 (the AGM Notice). The facility for voting/e-voting shall also be made available at the AGM and the Members attending the AGM and who have not already cast their votes through remote e-voting shall be able to exercise their voting rights at the AGM. The Members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM. The Bank has appointed Mr. S. N. Ananthasubramanian (FCS 4206 & COP 1774) and failing him Ms. Aparna Gadgil (ACS 14713 & COP 8430) of M/s S. N. ANANTHASUBRAMANIAN & Co., Company Secretaries, Thane as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner. E-voting is optional.

In terms of requirements of the Companies Act, 2013 and the relevant Rules, the Bank has fixed Friday, May 24, 2019 as the 'Cut-off Date'. The remote e-voting /voting rights of the

shareholders/beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date only.

#### INSTRUCTION FOR REMOTE E-VOTING

The Bank is pleased to offer Remote E-voting facility for its Members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

- I. The Remote E-voting period begins on Wednesday, May 29, 2019 at 10.00 a.m. (IST) and ends on Friday, May 31, 2019 at 05.00 p. m. (IST). During this period, Members of the Bank holding shares either in physical form or in dematerialized form as on the cut-off date i.e. May 24, 2019, may cast their votes electronically. The Remote E-voting module shall be disabled by CDSL for voting after 5.00 p.m. (IST) on Friday, May 31, 2019.
- II. The Members should log on to the Remote E-voting website: [www.evotingindia.com](http://www.evotingindia.com).
- III. Click on the tab 'Shareholders/Members'.
- IV. Now Enter your User ID:
  - a. For CDSL: 16 digits beneficiary ID
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Bank
- V. Next, enter the Image Verification as displayed and Click on Login.
- VI. If you are holding shares in demat form and have earlier logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password should be used.
- VII. If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) * Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number, printed on Attendance Slip, in the PAN Field.
<b>Dividend Bank Details OR Date of Birth (DOB) #</b>	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. #There are 2 fields provided. Any one detail to be entered. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (IV).

- VIII. After entering these details appropriately, click on “SUBMIT” tab.
- IX. Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for Remote E-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- X. For Members holding shares in physical form, the details can be used only for Remote E-voting on the resolutions contained in this Notice.
- XI. Click on the Electronic Voting Sequence Number (EVSN) of “DCB Bank Limited”.
- XII. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- XIII. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- XIV. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- XV. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- XVI. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- XVII. If Demat account holder has forgotten the changed password, then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XVIII. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the AppStore and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- XIX. Note for Non – Individual Shareholders and Custodians
- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdeskevoting@cdslindia.com](mailto:helpdeskevoting@cdslindia.com).
  - After receiving the login details, a Compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [evoting@cdslindia.com](mailto:evoting@cdslindia.com) and on approval of the accounts, they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA), which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- XX. In case you have any queries or issues regarding Remote E-voting, you may contact Mr. Rakesh Dalvi, Dy. Manager, CDSL, or Helpdesk: 1800225533 or refer the Frequently Asked Questions (FAQs) and Remote E-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- 11) Details of Directors seeking appointment / re-appointment in the 24th Annual General Meeting scheduled on June 1, 2019 (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), are given on the following pages:

Name of Director	Mr. Amin Manekia	Mr. Altaf Jiwani	Mr. Imran Contractor
Date of Birth	June 16, 1961	January 23, 1967	October 16, 1961
Date of the original Appointment	January 12, 2012	January 12, 2012	October 12, 2012
Date of the last re-appointment	June 01, 2017	June 06, 2014 (Independent Director w.e.f. April 01, 2014)	June 06, 2014 (Independent Director w.e.f. April 01, 2014)
Expertise in Specific Functional area	Co-operation, Finance, Marketing & Banking	Industry & Finance	Finance, Investments and Software Technology
Qualification	MBA, Babson College, USA, B.Com.	B.E.(Production), M.M.S. (Finance)	B. Com., Chartered Accountant, Cost Accountant and holder of Certificate in Software Technology from NCST
Board Membership of other Public Limited companies as on March 31, 2019	2	1	NIL
Chairman/ Member of the Committee of the Board of Directors of the Bank as on March 31, 2019	Chairman: (i) Customer Service Committee Member: (i) Credit Committee (ii) Risk Management Committee (iii) Stakeholders' Relationship Committee (iv) Nomination & Remuneration Committee	Chairman: NIL Member: (i) Audit Committee (ii) Executive Committee (iii) Capital Raising Committee (iv) Fraud Reporting & Monitoring Committee (v) Nomination & Remuneration Committee (vi) Stakeholders' Relationship Committee (vii) Customer Service Committee (viii) Wilful Defaulter Review Committee	Chairman: (i) Stakeholders' Relationship Committee (ii) Risk Management Committee Member: (i) Executive Committee (ii) Capital Raising Committee (iii) Audit Committee (iv) Information Technology Strategy Committee (v) Corporate Social Responsibility Committee (vi) Wilful Defaulter Review Committee
Chairman/ member of the Committee of Directors of the other Companies in which he is a Director as on March 31, 2019.			
a. Audit Committee	Chairman: 1 IVP Ltd Member: NIL	NIL	NIL
b. Stakeholders' Relationship Committee	Chairman: NIL Member: NIL	NIL	NIL
c. Other Committees	Chairman : 2 Member : NIL	NIL	NIL
Number of equity Shares held in the Bank as on March 31, 2019	17,303	NIL	4,575



Name of Director	<b>Mr. S. Sridhar</b>	<b>Mr. C. Narasimhan</b>
Date of Birth	May 09, 1951	July 04, 1951
Date of the original Appointment	October 12, 2012	October 12, 2012
Date of the last re-appointment	June 06, 2014 (Independent Director w.e.f. April 01, 2014)	June 06, 2014 (Independent Director w.e.f. April 01, 2014)
Expertise in Specific Functional area	Banking	Banking, Investment and M&A
Qualification	M. Sc., CAIIB, Dip. In Systems Mgmt.	B.Sc., M.B.A.
Board Membership of other Public Limited companies as on March 31, 2019	6	NIL
Chairman/ Member of the Committee of the Board of Directors of the Bank as on March 31, 2019	Chairman: (i) Credit Committee Member: (i) Capital Raising Committee (ii) Nomination & Remuneration Committee (iii) Customer Service Committee (iv) Corporate Social Responsibility Committee (v) Wilful Defaulter Review	Chairman: (i) Information Technology Strategy Committee Member: (i) Credit Committee (ii) Risk Management Committee (iii) Fraud Reporting & Monitoring Committee
Chairman/ member of the Committee of Directors of the other Companies in which he is a Director as on March 31, 2019.		
a. Audit Committee	Chairman: (i) Jubilant Life Services Limited (ii) Strides Arcolab Ltd. (iii) India Infoline Housing Finance Company Limited (iv) Shriram Transport Finance Company Limited Member: NIL	NIL
b. Stakeholders' Relationship Committee	Chairman: (i) Jubilant Life Services Limited	NIL
c. Other Committees	Chairman : NIL Member: NIL	NIL
Number of equity Shares held in the Bank as on March 31, 2019	NIL	NIL

**Explanatory Statement as required under Section 102(1) and any other applicable provisions of the Companies Act, 2013 annexed to and forming part of the Notice dated April 18, 2019:**

**ITEM NO.4**

**Ratification of the appointment of Statutory Auditors**

Pursuant to the resolution passed by the Members at the Twenty-First Annual General Meeting held on June 1, 2016, M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No.117365W) was appointed as the Statutory Auditors of the Bank to hold office

for four (4) years from the conclusion of the Twenty First Annual General Meeting till the conclusion of the Twenty Fifth Annual General Meeting. Their appointment as the Statutory Auditors of the Bank is being ratified by shareholders every year. Accordingly, their appointment as the Statutory Auditors of the Bank to hold office from the conclusion of this Annual General Meeting till the conclusion of Twenty Fifth Annual General Meeting is hereby recommended for ratification by the Members of the Bank.

Further, as per the requirements under amended SEBI (LODR) Regulations, 2015, disclosures regarding proposed fees payable to the Statutory Auditor(s) need to be given in the Explanatory Statement

to the Notice. Accordingly, the details of the proposed fees payable to the Statutory Auditors for FY 2019-20 are as under:

- a) ₹ 92 lakh as the Audit Fees plus out of pocket expenses, if any, at actual.
- b) Fees for any other works not covered in the scope of audit will be paid extra as per mutual agreement between the Auditors and the Bank as approved by the Board.

#### ITEM NO.5

##### **Re-appointment of Mr. Altaf Jiwani (DIN-05166241) as Independent Director for second term upto January 11, 2020**

Mr. Altaf Jiwani was originally appointed as Director of the Bank on January 12, 2012 and pursuant to the requirements under Companies Act, 2013, was appointed as Independent Director of the Bank w.e.f. 1st April 2014 for a period of five consecutive years in the 19th Annual General Meeting held on June 6, 2014. The said period of five years ended on March 31, 2019. He was eligible for re-appointment as Independent Director for one more term of upto five consecutive years subject to meeting criteria of independence and passing of a special resolution by the shareholders of the Bank to that effect. However, since the Bank's Board is also governed by the Banking Regulation Act, 1949, the maximum term of the Directors on the Board of the Bank is restricted to 8 years from the original appointment.

Considering the past performance of Mr. Altaf Jiwani as a Director of the Bank, his consent and necessary disclosures to continue as an Independent Director of the Bank and that he continues to meet criteria of Independence, the Board of Directors, on March 30, 2019, had approved his re-appointment as an Independent Director of the Bank for the second term from April 1, 2019 to January 11, 2020, subject to approval of the shareholders and have recommended his re-appointment for approval of the shareholders in the forthcoming 24th Annual General Meeting by way of a Special Resolution.

None of the Directors other than Mr. Altaf Jiwani, nor any Key Managerial Personnel or their respective relatives are, in any way interested in the Resolution at Item No.5 of the Notice.

#### ITEM NO.6 to 8

##### **Re-appointment of Mr. Imran Contractor (DIN-06382169), Mr. C. Narasimhan (DIN-02133263) and Mr. S. Sridhar (DIN-00004272) as Independent Directors**

Mr. Imran Contractor, Mr. C. Narasimhan and Mr. S. Sridhar were originally appointed as Directors of the Bank on October 12, 2012 and pursuant to the requirements under Companies Act, 2013, were appointed as Independent Directors of the Bank w.e.f. 1st April 2014 for a period of five consecutive years in the 19th Annual General Meeting held on June 6, 2014. The said period of five years ended on March 31, 2019. They were eligible for re-appointment as Independent Directors for one more term of upto five consecutive years subject to meeting criteria of independence and passing of a special resolution

by the shareholders of the Bank to that effect. However, since the Bank's Board is also governed by the Banking Regulation Act, 1949, the maximum term of the Directors on the Board of the Bank is restricted to 8 years from the original appointment.

Considering the past performance of Mr. Imran Contractor, Mr. C. Narasimhan and Mr. S. Sridhar as Directors of the Bank, their consent and necessary disclosures to continue as Independent Directors of the Bank and that they continue to meet criteria of Independence, the Board of Directors, on March 30, 2019, had approved their re-appointments as Independent Directors of the Bank for the second term from April 1, 2019 to October 11, 2020, subject to approval of the shareholders and has recommended their re-appointments for approval of the shareholders in the forthcoming 24th Annual General Meeting by way of Special Resolutions.

None of the Directors other than Mr. Imran Contractor, Mr. C. Narasimhan and Mr. S. Sridhar, nor any Key Managerial Personnel or their respective relatives are, in any way interested in the Resolution at Item No.6 to 8 of the Notice.

#### ITEM NO.9.

##### **Increase in Borrowing Powers**

In terms of Section 180(1)(c) of the Companies Act, 2013, borrowings by the Bank (apart from the deposits accepted in the ordinary course of business by the Bank, temporary loans repayable on demand or within six months from the date of the loan, and temporary loans, if any, obtained from the Bank's bankers, other than loans raised for the purpose of financing expenditure of a capital nature), in excess of the paid-up capital of the Company and its free reserves, require the approval of the Members by way of Special Resolution.

Under Section 180 of the Act, the aforementioned powers of the Board can be exercised only with the prior consent of the Members of the Bank by a Special Resolution. Such an approval from the Members was last secured at the 23rd Annual General Meeting held on June 2, 2018 by which the Borrowing limit was increased to ₹ 3,200 Core.

Considering the growth in business and operations of the Bank, opportunity to raise attractive borrowings as per the recent guidelines of the RBI on Issue of Long Term Bonds by Banks for financing including that of Infrastructure and Affordable Housing, relaxation in Basel III guidelines on limit of Additional Tier I and /or Tier II capital to be considered for Capital Fund purpose as well as opportunity to obtain refinance from term lending institutions, your approval is being sought to increase the borrowing limits as specified in the Resolution.

Your Board recommends the resolution at Item No.9 of the accompanying Notice for the approval of the Members of the Bank by way of a Special Resolution.

None of the Directors or Key Managerial Personnel of the Bank or their respective relatives is concerned or interested in the passing of the Special Resolution at Item No.9.

## ITEM NO.10

### Raising of Funds by issue of bonds/ debentures/ securities on private placement basis

The Bank has been borrowing funds to meet the business requirements within the limits approved by the Members by way of issuance of various debt securities (bonds/debentures) as permitted by the Reserve Bank of India ("RBI") and in accordance with the provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended, and other applicable laws, from time to time.

In terms of Section 42 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014, the Bank is permitted to make a private placement of securities subject to the condition that the proposed offer of securities or invitation to subscribe securities has been previously approved by the Members of the Bank, by a Special Resolution, for each of the offers or invitations/ subscriptions. In case of offer or invitation for subscription of nonconvertible debentures, it shall be sufficient if the Bank passes a Special Resolution only once in a year for all the offers or invitation for subscription of such debentures during the year. While the shareholders had passed a special resolution at the last Annual General Meeting (AGM) held on June 2, 2018. In case the Bank needs to or gets an opportunity to raise such funds hereinafter during the period of about one year from the forthcoming AGM, it will require shareholders' fresh approval at that time which could be time consuming. Hence it is proposed to seek approval of the Members once again in the forthcoming 24th AGM which shall be valid for one year from the date of the Shareholders' approval.

Further, considering the features of the revised guidelines issued by the RBI on issue of long term bonds/ Basel III Tier I /Tier II bonds and the fact that these bonds will also assist the Bank in reducing asset liability mismatches, the Board of Directors has proposed to obtain the consent of the Members of the Bank for borrowing/ raising funds in Indian/ foreign currency by issue of debt securities pursuant to the relevant provisions of the applicable circulars or guidelines issued by the RBI, up to ₹ 500 Crore (Rupees Five Hundred Crore only) in aggregate, for additional Tier I and Tier II capital, in one or more tranches in domestic and /or overseas market, as per the structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors on private placement basis, on such terms and conditions as the Board of Directors or any committee(s) thereof or such other persons as may be authorized by the Board, from time to time, determine and consider proper and appropriate for the Bank. This would form part of the overall borrowing limits under Section 180(1)(c) of the Companies Act, 2013. The Resolution under Section 42 of Companies Act, 2013 shall be valid for a period of one year from the date of passing of this resolution.

The pricing of the debt securities referred above depends primarily upon the rates prevailing for risk free instruments, rates on other competing instruments of similar rating and tenor in the domestic or overseas markets, investor appetite for such instruments and investor regulations, which enable investments in such instruments.

Further, debt securities would be issued for cash either at par or premium or at discount to the face value depending upon the prevailing market conditions, as permitted under the applicable laws.

Accordingly, the approval of Members is being sought by way of a Special Resolution as set out at in Item No. 10 of this Notice for borrowing / raising funds in Indian / foreign currency by issue of debt securities on private placement basis.

Your Board recommends the Special Resolution, as set forth in Item No.10 of this Notice for approval by the Members of the Bank.

None of the Directors or Key Managerial Personnel or their respective relatives is concerned or interested in the passing of the Special Resolution at Item No.10.

## ITEM NO.11

### Amendments in the Object Clause of the Memorandum of Association of the Bank

The amendments in the Object Clause of the Memorandum of Association of the Bank as set out in Agenda item no. 11 were approved by Shareholders in the last AGM held on June 2, 2018 except a para "*The above Objects of the Company as provided in III (A), III (B) and III (C) shall be within the scope and ambit of the Banking Regulation Act, 1949 and shall not be inconsistent with the relevant statutes and the circulars / instructions / guidelines issued by the Reserve Bank of India from time to time including conditions imposed while issuing banking license*" subsequently suggested by RBI vide letter dated November 1, 2018 to insert after the existing Clause 57 under Clause (C) of the Memorandum of Association of the Bank. Therefore the said amendments including the para suggested by RBI is once again being placed before shareholders for their approval.

A copy of the existing and the proposed Memorandum of Association is available on the Bank's website at <http://www.dcbbank.com/cms/showpage/page/for-shareholder> for perusal by the Members and is also available for inspection of the Members at the Registered Office of the Bank between 10.00 a.m to 3.00 p.m on all working days upto May 31, 2019.

Your Directors, recommend the passing of the Special Resolution set forth in Item No. 11 of this Notice for the approval of the members.

None of the Directors nor Key Managerial Personnel and their relatives is, in any way, concerned with or interested, financially or otherwise, in the Resolution at Item No. 11 of this Notice.

Place: Mumbai  
Date: April 18, 2019  
CIN:L99999MH1995PLC089008

By Order of the Board of Directors  
DCB Bank Limited

Registered Office:  
Peninsula Business Park,  
6th floor, 601 & 602, Tower A,  
Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013.  
Website:www.dcbbank.com  
e-mail: investor@grievance@dcbbank.com

**Rubi Chaturvedi**  
Company Secretary