

Ref. No.CO:CS:RC:2018-19:098

July 14, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

**Re: Unaudited Financial Results (Limited Reviewed) for the
Quarter ended June 30, 2018**

BSE Scrip Code No.: 532772 NSE SYMBOL: DCBBANK

Pursuant to the disclosure requirements under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:


1. Unaudited Financial Results (Limited Reviewed) of the Bank, for the quarter ended June 30, 2018, duly considered and recommended by the Audit Committee of the Board and which were approved by the Board of Directors in today's meeting.
2. Limited Review Report dated July 14, 2018 for the quarter ended June 30, 2018 by the Statutory Auditors M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No. 117365W).

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited



Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above



DCB Bank Limited

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DCB BANK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DCB BANK LIMITED** (the "Bank") for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the matters in Note 7 to the Statement.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles generally accepted in India along with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, and circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard, along with the other accounting principles generally accepted in India, in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



A handwritten signature in blue ink, appearing to read 'Kalpesh J. Mehta'.

Kalpesh J. Mehta
Partner
(Membership No. 48791)

MUMBAI, July 14, 2018

DCB BANK LIMITED

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	701.43	649.19	566.04	2,412.99
a.	Interest / Discount on advances / bills	566.51	524.86	450.62	1,940.27
b.	Income on Investments	118.76	106.93	105.31	420.79
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	9.84	8.80	4.12	18.03
d.	Others	6.32	8.60	5.99	33.90
2	Other Income (Refer Note 3)	82.83	84.86	85.34	310.27
3	Total Income (1+2)	784.26	734.05	651.38	2,723.26
4	Interest Expended	428.46	385.49	332.88	1,417.56
5	Operating Expenses (i+ii+iii)	214.39	206.98	182.09	780.73
i.	Employees cost	108.65	101.66	90.47	381.23
ii.	Rent, Taxes and Lighting	20.88	20.45	20.12	81.02
iii.	Other Operating Expenses	84.86	84.87	71.50	318.48
6	Total Expenditure (4+5)	642.85	592.47	514.97	2,198.29
	(excluding provisions and contingencies)				
7	Operating Profit before Provisions and Contingencies (3-6)	141.41	141.58	136.41	524.97
8	Provisions (Other than tax) and Contingencies	33.23	38.81	35.50	138.80
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	108.18	102.77	100.91	386.17
11	Tax expense	38.68	38.56	35.69	140.83
12	Net Profit from Ordinary Activities after tax (10-11)	69.50	64.21	65.22	245.34
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	69.50	64.21	65.22	245.34
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	308.72	308.08	307.54	308.08
16	Reserves excluding Revaluation Reserves				2,247.90
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	15.55	16.47	15.25	16.47
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.26	2.08	2.17	8.02
	(ii) Diluted (₹)	2.21	2.04	2.12	7.85
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	2.26	2.08	2.17	8.02
	(ii) Diluted (₹)	2.21	2.04	2.12	7.85
iv.	Non Performing Assets ('NPAs') Ratios				
	(a) Amount of Gross NPAs	400.60	369.03	285.26	369.03
	(b) Amount of Net NPAs	153.90	146.72	149.11	146.72
	(c) % of Gross NPAs to Gross Advances	1.86	1.79	1.74	1.79
	(d) % of Net NPAs to Net Advances	0.72	0.72	0.92	0.72
v.	Return on Assets (%) (Annualised)	0.90	0.91	1.06	0.94



SEGMENTAL RESULTS FOR THE QUARTER JUNE 30, 2018

Sr. No.	Business Segment	Quarter ended			(₹ in crore)
		30.06.2018	31.03.2018	30.06.2017	Year Ended 31.03.2018
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	218.93	193.10	188.69	739.81
b	Corporate / Wholesale Banking	113.98	107.37	89.06	386.06
c	Retail Banking	632.81	598.12	509.07	2,179.53
d	Other Banking Operations	9.13	8.26	8.05	30.32
e	Unallocable	0.01	2.58	-	9.46
	Total	974.86	909.43	794.87	3,345.18
	Less:- Inter Segment Revenue	190.60	175.38	143.49	621.92
	Income from Operations	784.26	734.05	651.38	2,723.26
2	Segment Results				
a	Treasury Operations	12.91	3.95	27.87	57.96
b	Corporate / Wholesale Banking	17.63	10.51	13.56	52.37
c	Retail Banking	74.34	82.95	56.66	257.18
d	Other Banking Operations	8.78	7.82	7.40	28.27
e	Unallocable	(5.48)	(2.46)	(4.58)	(9.61)
	Total Profit before Tax	108.18	102.77	100.91	386.17
3	Segment Assets				
a	Treasury Operations	8,970.68	8,956.38	7,135.84	8,956.38
b	Corporate / Wholesale Banking	4,424.74	4,330.39	3,420.51	4,330.39
c	Retail Banking	17,590.88	16,749.02	13,620.38	16,749.02
d	Other Banking Operations	0.10	0.12	0.09	0.12
e	Unallocable	191.47	186.18	168.23	186.18
	Total Segment Assets	31,177.87	30,222.09	24,345.05	30,222.09
4	Segment Liabilities				
a	Treasury Operations	7,476.95	7,252.93	4,650.19	7,252.93
b	Corporate / Wholesale Banking	1,853.50	1,716.79	1,107.34	1,716.79
c	Retail Banking	18,986.79	18,437.51	15,955.27	18,437.51
d	Other Banking Operations	1.01	1.21	0.06	1.21
e	Unallocable	6.02	5.82	7.28	5.82
	Total Segment Liabilities	28,324.27	27,414.26	21,720.14	27,414.26
5	Capital Employed (Segment Assets - Segment Liabilities)				
a	Treasury Operations	1,493.73	1,703.45	2,485.65	1,703.45
b	Corporate / Wholesale Banking	2,571.24	2,613.60	2,313.17	2,613.60
c	Retail Banking	(1,395.91)	(1,688.49)	(2,334.89)	(1,688.49)
d	Other Banking Operations	(0.91)	(1.09)	0.03	(1.09)
e	Unallocable	185.45	180.36	160.95	180.36
	Total Capital Employed	2,853.60	2,807.83	2,624.91	2,807.83

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

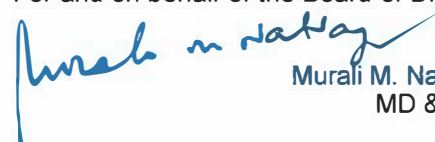
Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.



Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 The financial results for the quarter ended June 30, 2018 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and Other necessary provisions.
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 During the quarter ended June 30, 2018, the Bank allotted 636,045 equity shares (407,305 shares in the quarter ended June 30, 2017, 183,390 shares in the quarter ended March 31, 2018 and 950,530 shares in the year ended March 31, 2018) pursuant to the exercise of stock options by employees.
- 5 The dividend of ₹ 27.87 crore (including Dividend Distribution Tax) for the year ended March 31, 2018 (₹ 18.49 crore for the year ended March 31, 2017) was approved in the Annual General Meeting held on June 2, 2018 and has been appropriated and paid during the quarter ended June 30, 2018.
- 6 RBI circular DBR.No.BP.BC.113/21.04.048/2017-18 dated June 15, 2018 grants banks an option to spread provisioning for mark to market losses on investments held in AFS and HFT for the quarter ended June 30, 2018. The circular states that the provisioning for each of the quarters may be spread equally over up to four quarters, commencing with the quarter in which the loss was incurred. The Bank has not availed the said option.
- 7 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed by the statutory auditors.
- 8 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017 which were subjected to Limited Review.
- 9 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors


Murali M. Natrajan
MD & CEOPlace : Mumbai
Date : July 14, 2018