

Ref. No.CO:CS:RC:2024-25:030

April 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Investor Presentation-Q4FY24

Please find attached the investor presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter and year ended March 31, 2024.

The said presentation is being uploaded on the website of the Bank and can be accessed at www.dcbbank.com

This is for your information and records.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

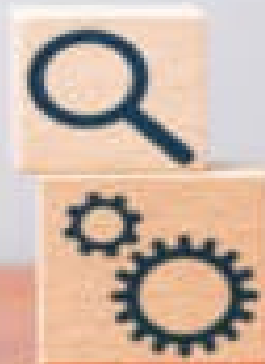
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DCB Bank Limited

DCB BANK

DCB Bank Limited

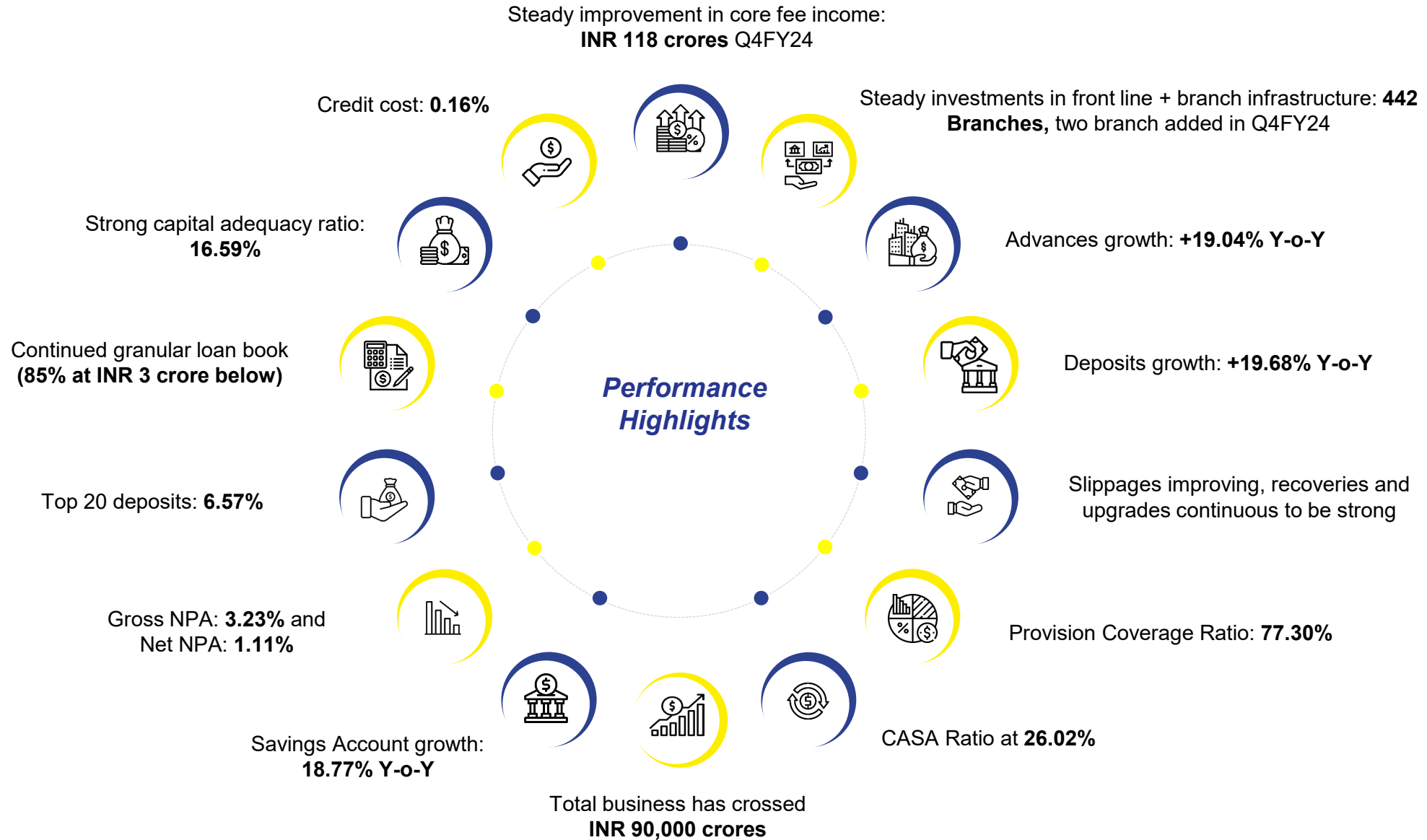
Investor Presentation – Q4FY24



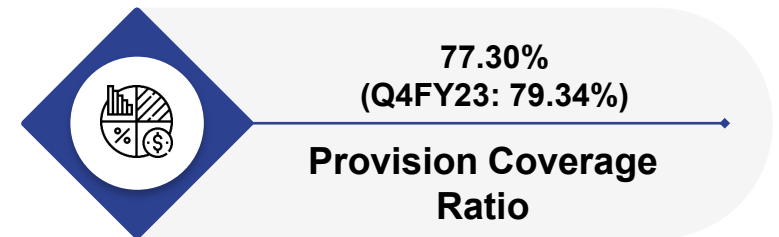
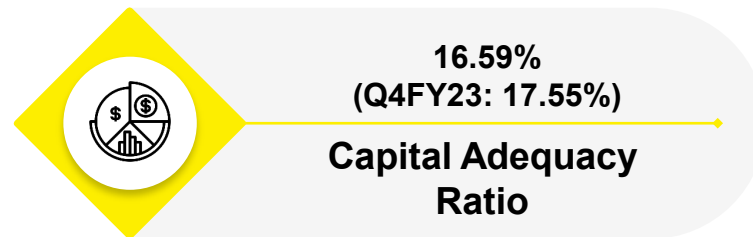
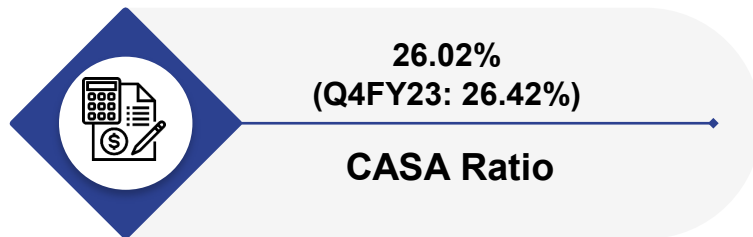
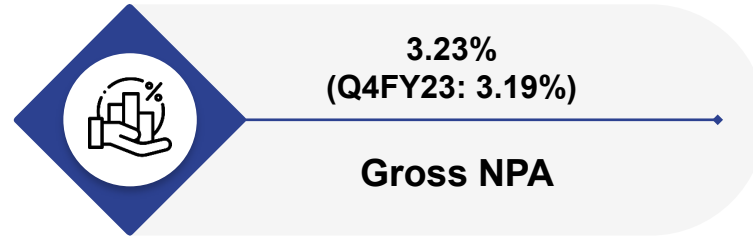
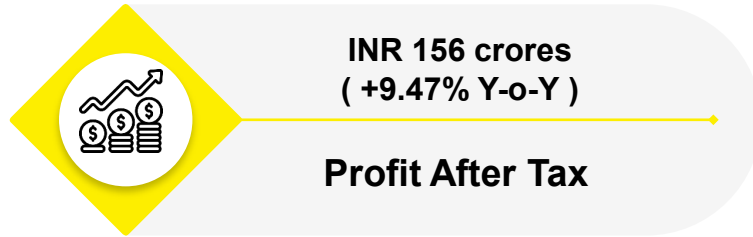
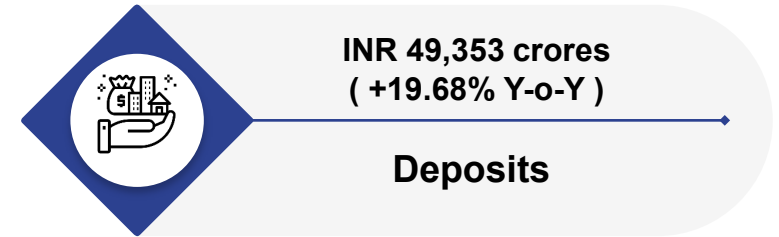
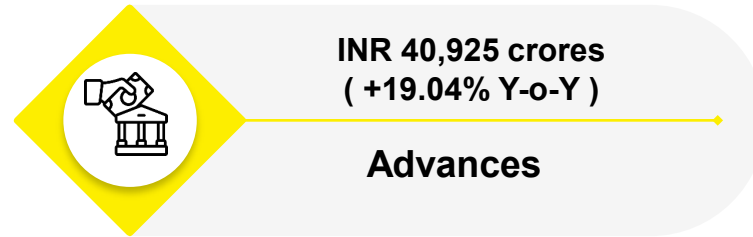
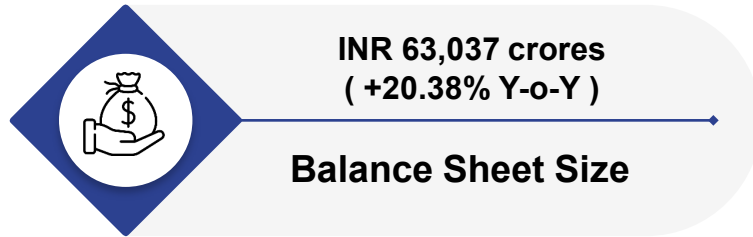
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Performance Highlights – Q4FY24



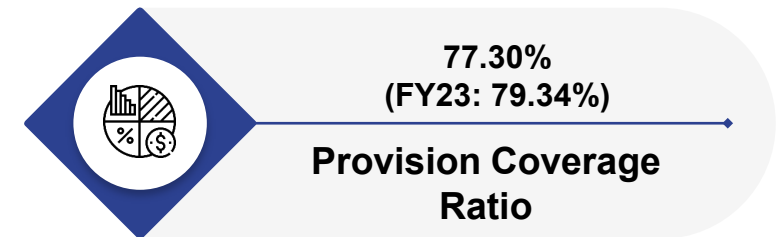
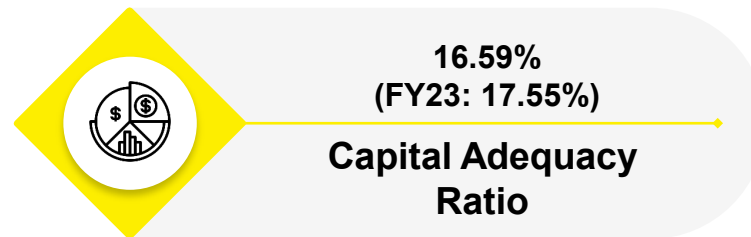
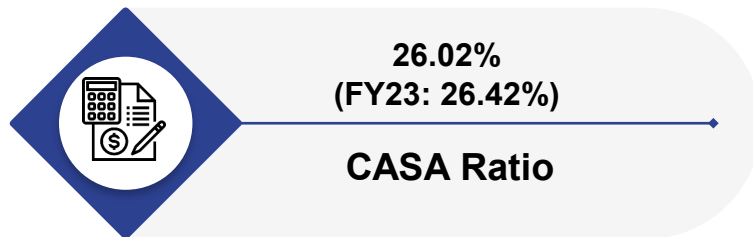
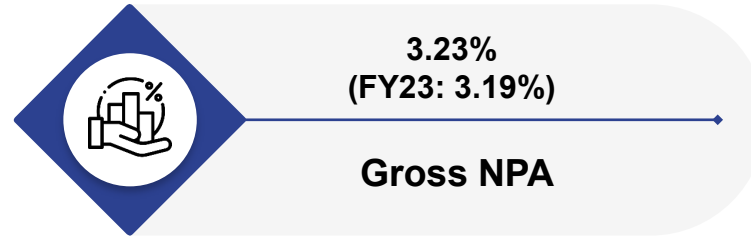
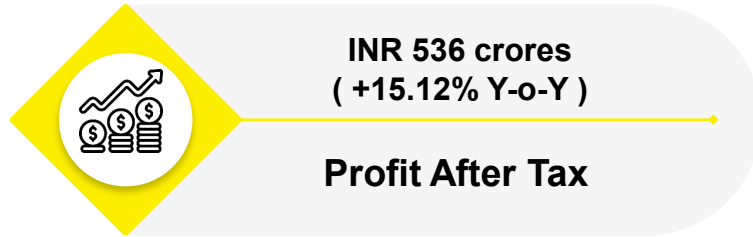
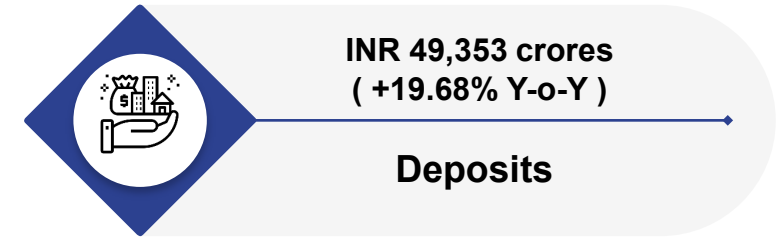
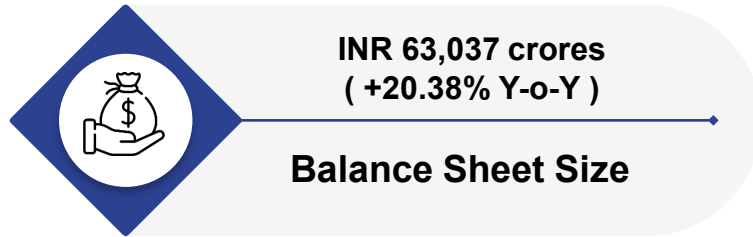
Advances growth compared with Q4FY23:

Mortgages
+22% Y-o-Y

Co-lending
+23% Y-o-Y

Construction Finance
+26% Y-o-Y

AIB
+30% Y-o-Y



*

Mortgages
+22% Y-o-Y

Co-lending
+23% Y-o-Y

Construction Finance
+26% Y-o-Y

AIB
+30% Y-o-Y



About Us

- New generation private sector bank 442 branches across 20 States and 2 Union Territories



Background



Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses while ensuring strong governance, good working atmosphere for employees and be responsible towards society and environment

DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven capital efficient business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



Attributes



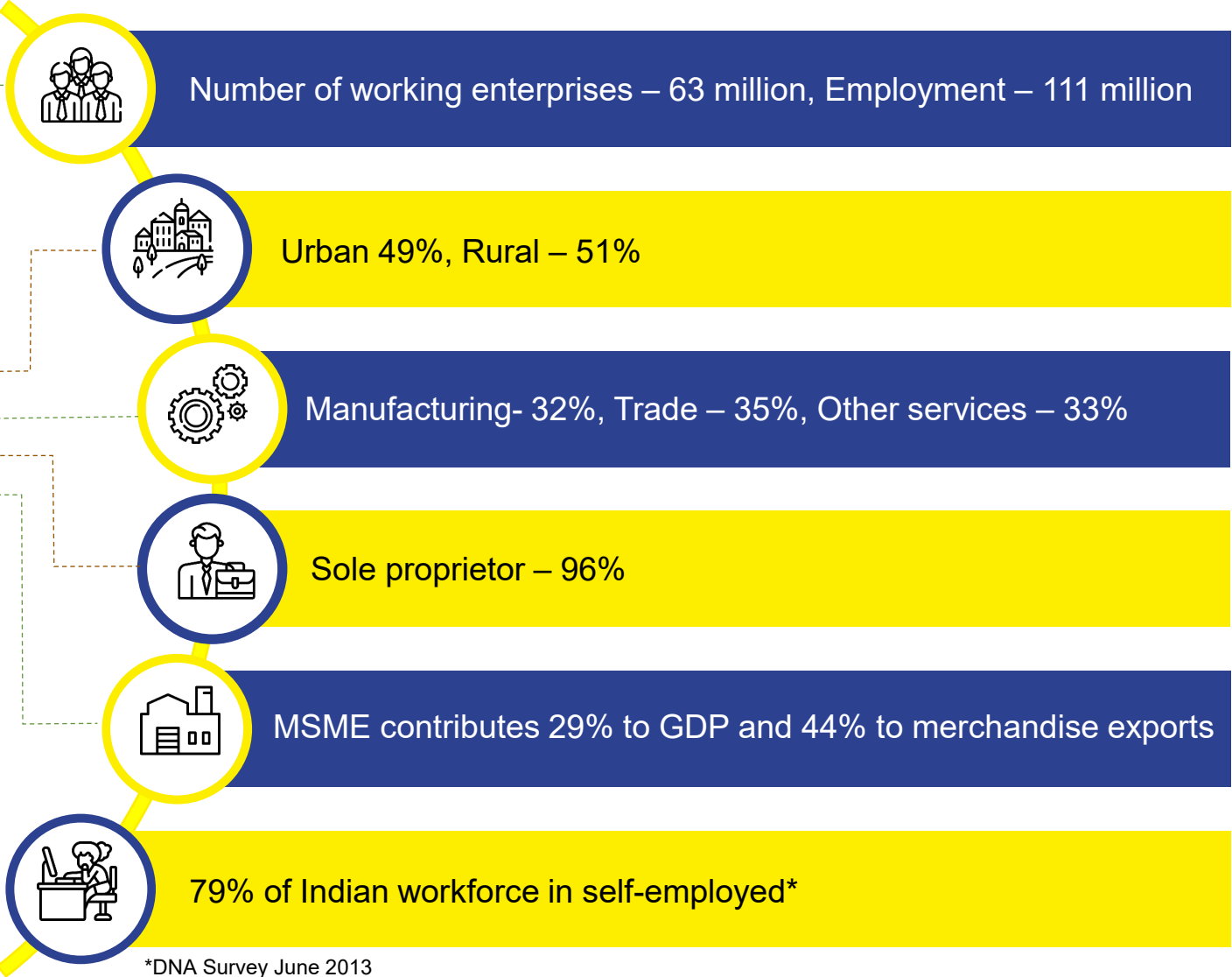
Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.77%)
- Institutions (including FII + FPI) 42.41% (non promotor shareholding above 1% is 29.87%)

MSMEs play a pivotal role in the economic and social development of the country

+

Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch footprint has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

Retail and Agri & Inclusive Banking



Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



Cards

- ATM Card
- Debit Card
- TravelSmart Card



Payments

- Bill / Utility Payments
- IMPS, RTGS , NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan*
- Co-Lending
- Commercial Vehicle*
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- ODTD
- School Finance



Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

SME, Corporate Banking, NBFCs, Co-operative Banks



Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



Capital Management

- Working Capital
- Cash Management

The Story so Far

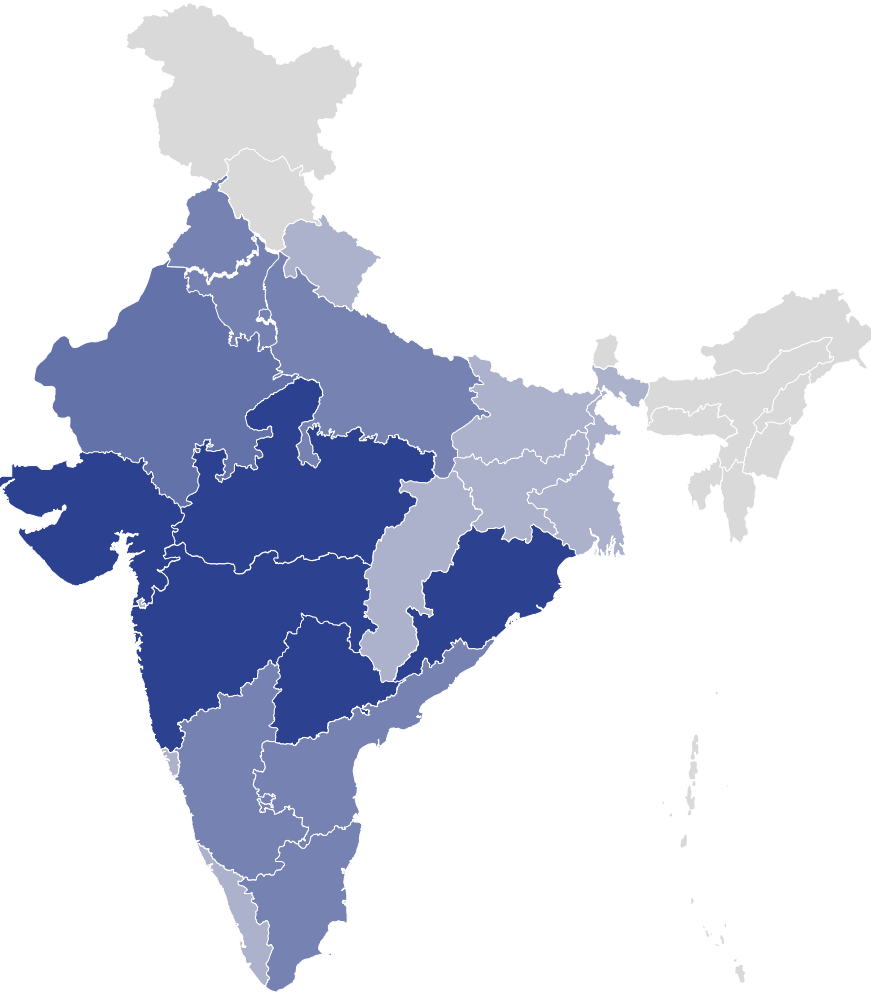
Outlook & Way Forward

	Balance Sheet (Deposits + Advances)	Margins	Asset Quality & Credit Costs	Cost to Average Assets / Cost to Income Ratio	Key Ratios
	<ul style="list-style-type: none"> Balance Sheet as at 31-Mar-24: INR 63,037 crores Advances of INR 40,925 crores with a focused approach towards secured small ticket lending 	<ul style="list-style-type: none"> Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs NIM of 3.62% for Q4FY24 	<ul style="list-style-type: none"> Gross NPA at 3.23% and Net NPA at 1.11% Provision Coverage Ratio at 77.30% Credit cost at 0.16% for Q4FY24 	<ul style="list-style-type: none"> Cost to Average Assets at 2.69% for Q4FY24 Cost to Income at 63.69% for Q4FY24 Headcount at 11,325 and branch network at 442 	<ul style="list-style-type: none"> Return on Assets at 1.02% for Q4FY24 Return on Equity at 13.48% for Q4FY24
	<ul style="list-style-type: none"> Aim to double the Balance Sheet size every three to four years Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth 	<ul style="list-style-type: none"> Business Model NIMs 365 bps to 375 bps Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs 	<ul style="list-style-type: none"> Target GNPA below 2.50% and NNPA of 1.00%. Business Model Credit costs of 45 bps to 55 bps to Average Assets Target margin of safety (Operating Profit / Provisions of 3 to 4 times) 	<ul style="list-style-type: none"> Target Cost to Income Ratio of 55% or below in near term Target Cost to Average Assets of 2.40% to 2.50% 	<p>Return on Assets (ROA)</p> <ul style="list-style-type: none"> Target 1% or above in near term <p>Return on Equity (ROE)</p> <ul style="list-style-type: none"> Target closer to 14% in near term

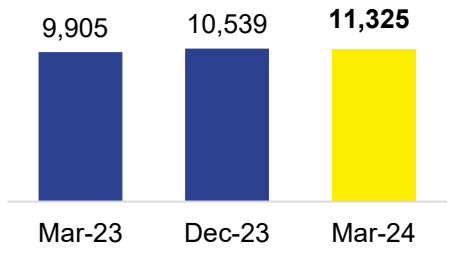
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

Customer Service and Digital Initiatives

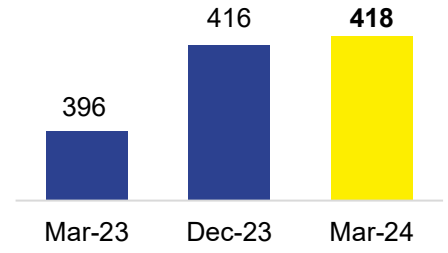
Well Penetrated Distribution Network



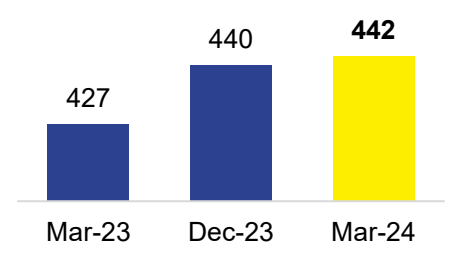
Head count



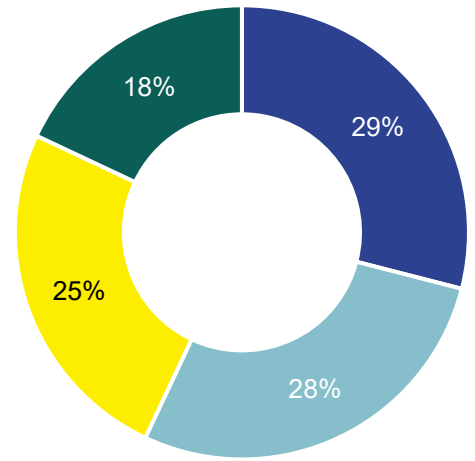
ATMs



Branches

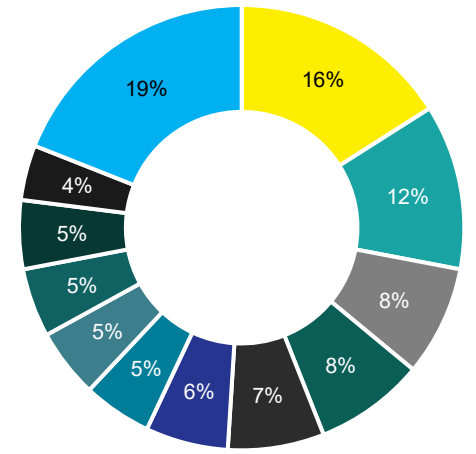


Region wise Branches (%)



■ Metro ■ Urban ■ Semi Urban ■ Rural

State wise Branches (%)



■ Maharashtra ■ Odisha ■ Telangana
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka
 ■ Andhra Pradesh ■ Delhi ■ Uttar Pradesh
 ■ Rajasthan ■ Haryana ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Mobile Applications

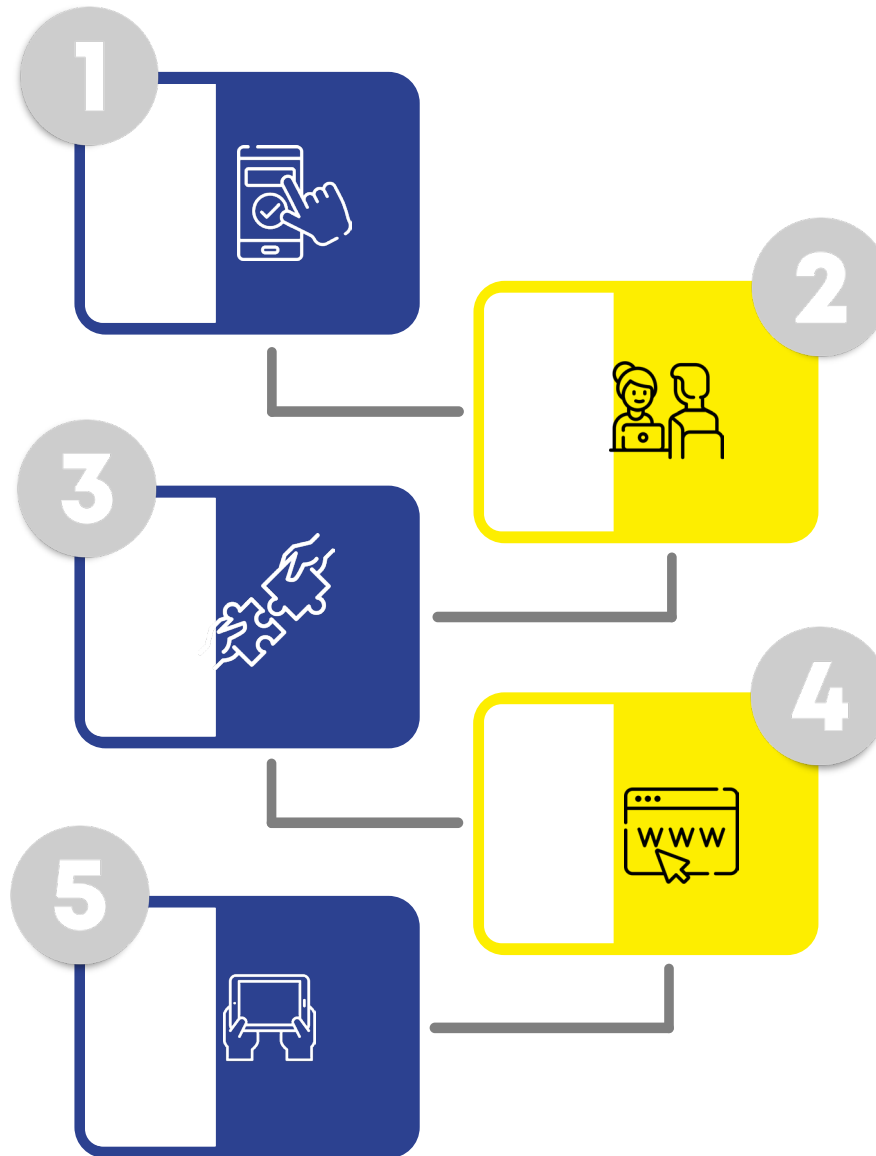
- Mobile Banking for multilingual Retail customers with Interest certificate & Positive Pay feature enabled
- Gold Loan customers, FATCA declaration, FD nominee registration via DCB Mobile Banking
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyoo.
- Co-lending- Bank has 9 active partners.
- Bank is now integrated with the GOI Income Tax Portal (TIN 2.0) i.e., DCB is now a designated Agency bank to collect Income Tax and GST and other Direct Taxes on behalf of the Central Board of Direct Taxes (CBDT)

Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service Kiosks at branches with new feature of dormant account activation
- Video based personal discussion
- CIDF (Customer Investment Declaration Form) acceptance taken from customer
- Customer intimation on amendment processing



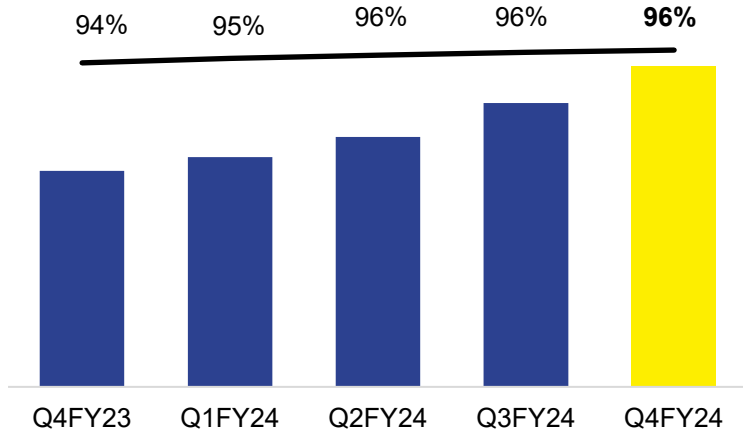
Technology Adoption

- Blockchain – adopted 'Blockchain' for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 200+ services in API sandbox
- Social Command Center – for customer servicing and marketing

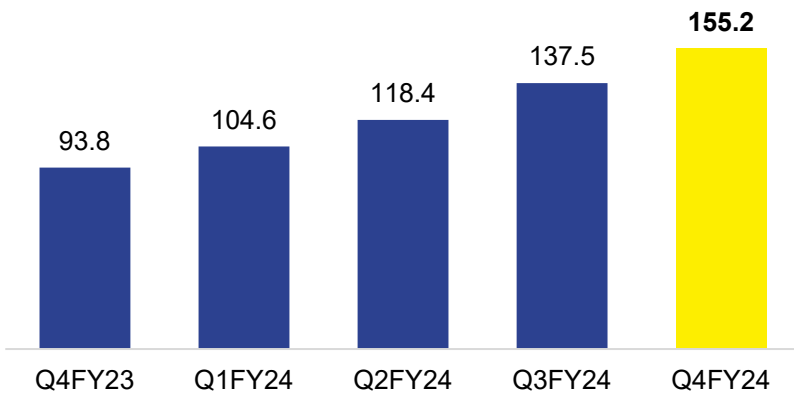
Web Applications

- Finone- Loan Management platform upgraded to 6.5 from 2.0
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- NEFT/ RTGS 24*7 is available via Internet Banking
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal for documents related to customers
- New Intranet portal with user friendly experience
- IMPS transactions are enabled for NRI Customers. Customers can perform transaction from Mobile Banking, Internet banking or DCB Bank Branch
- New Mode of payment i.e. ENACH enabled in Gradatim for gold loan customers.

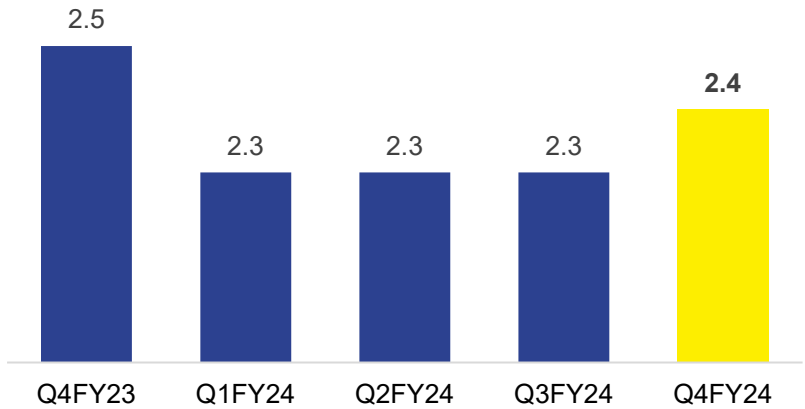
Digital Transactions (% of Total Transactions)



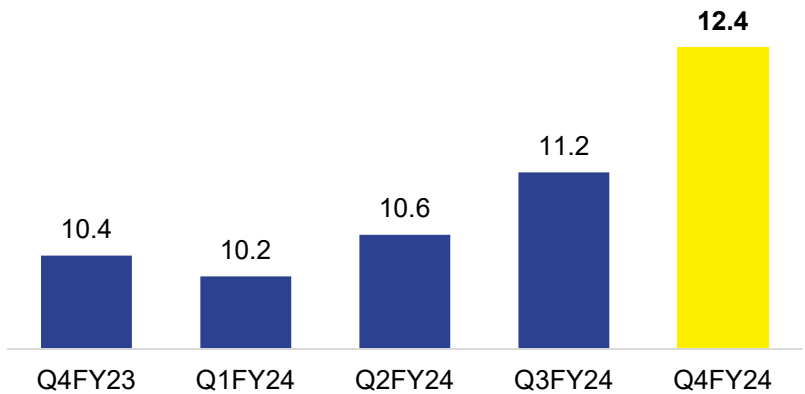
UPI Transactions (In Lakhs)



Personal Internet Banking Transactions (In Lakhs)



Mobile Banking Transactions (In Lakhs)





Board & Management

Amy Jassani

Independent Director

A Fellow Member of the Institute of Chartered Accountants with more than 30 years of experience, mainly with the big four accounting firms. He is also a Fellow member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) and Social Auditor's Certification examinations.

Farokh Subedar

Independent Director and Chairman

A Member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

Iqbal Khan

Non-Independent Director

A Senior Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

Lakshmy Chandrasekaran

Independent Director

A Member of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

Murali M Natrajan

Managing Director & CEO

A Fellow Member of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 40 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

Rafiq Somani

Independent Director

A Master in Marketing Management with 33 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

Shabbir Merchant

Independent Director

A Masters in Personnel Management with more than 32 years of experience. He is the founder of Valulead Consulting, a leadership consulting firm.

Somasundaram PR

Independent Director

A Member of the Institute of Chartered Accountants of India and Cost Accountant with over 31 years' experience across various Unilever Group companies in India and abroad, Standard Chartered Bank and others.

Tarun Balram

Independent Director

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

Thiyagarajan Kumar

Independent Director

A business leader with over 37 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 33+

Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 31+

Ajit Kumar Singh

- Designation: *Head – Treasury, FIG Business & Investor Relations*
- Years of Experience: 31+

Ashu Sawhney

- Designation: *Head – Human Resources*
- Years of Experience: 31+

Bappa Roy

- Designation: *Head – Product Deposits, TPD & Gold Loan*
- Years of Experience: 32+

Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 28+

Durga Prasad Rath

- Designation: *Business Unit Head - AIB Branch Banking*
- Years of Experience: 28+

Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 29+

J. K Vishwanath

- Designation: *Head – Corporate, Construction Finance & SME Banking*
- Years of Experience: 30+

Kamala Kant Pandey

- Designation: *Head – Acquisitions Loans, Deposits & Gold Loan*
- Years of Experience: 29+

Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 28+

Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 29+

Murali M. Natrajan*

- Designation: *MD & CEO*
- Years of Experience: 40+

Meghana Rao

- Designation: *Head – Branch Operations and Operations*
- Years of Experience: 23+

Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 23+

Narendranath Mishra

- Designation: *Head – Retail & Agri Loans*
- Years of Experience: 24+

N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 32+

Praveen Kutty*

- Designation: *Head – Retail Banking & AIB Banking*
- Years of Experience: 33+

Pankaj Sood

- Designation: *Head – Retail & Emerging Branch Banking*
- Years of Experience: 27+

Ravi Kumar

- Designation: *Chief Financial Officer*
- Years of Experience: 28+

Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 17+

Shankershan Vasisth

- Designation: *Head - Corporate Credit & Credit Monitoring*
- Years of Experience: 24+

Sridhar Seshadri

- Designation: *Chief Risk Officer*
- Years of Experience: 40+

T P Anuradha

- Designation: *Chief Internal Auditor*
- Years of Experience: 24+

Vikash Agarwal

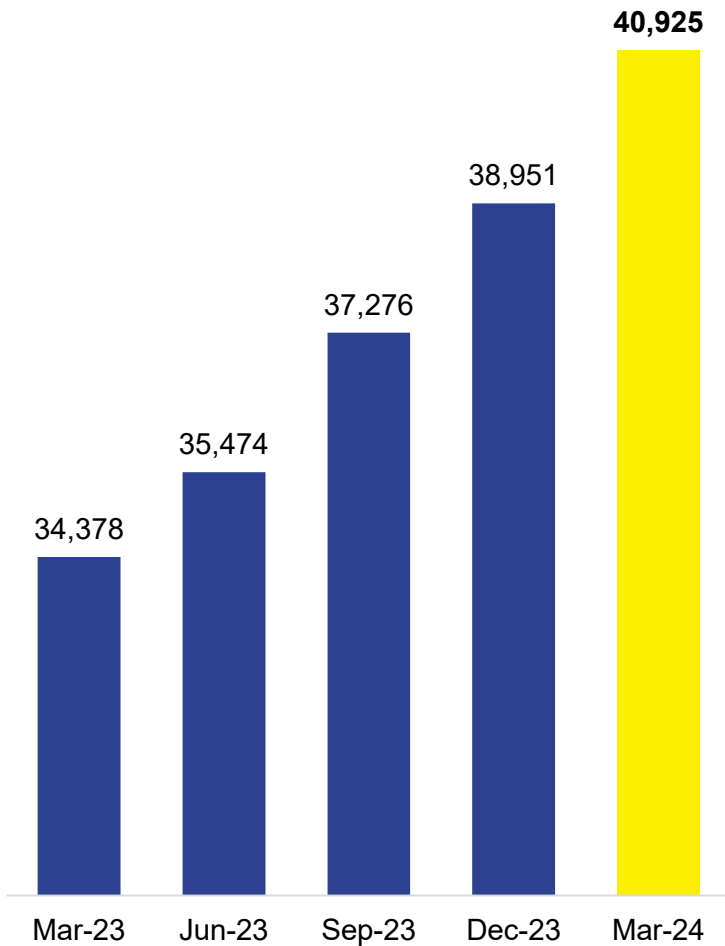
- Designation: *Head – Marketing Services*
- Years of Experience: 25+

*Term of Mr. Murali M. Natrajan ends on April 28, 2024 and RBI vide its letter dated January 16, 2024, has conveyed its approval for appointment of Mr. Praveen Kutty as Managing Director & CEO (MD & CEO) of the Bank for a period of three years with effect from April 29, 2024.

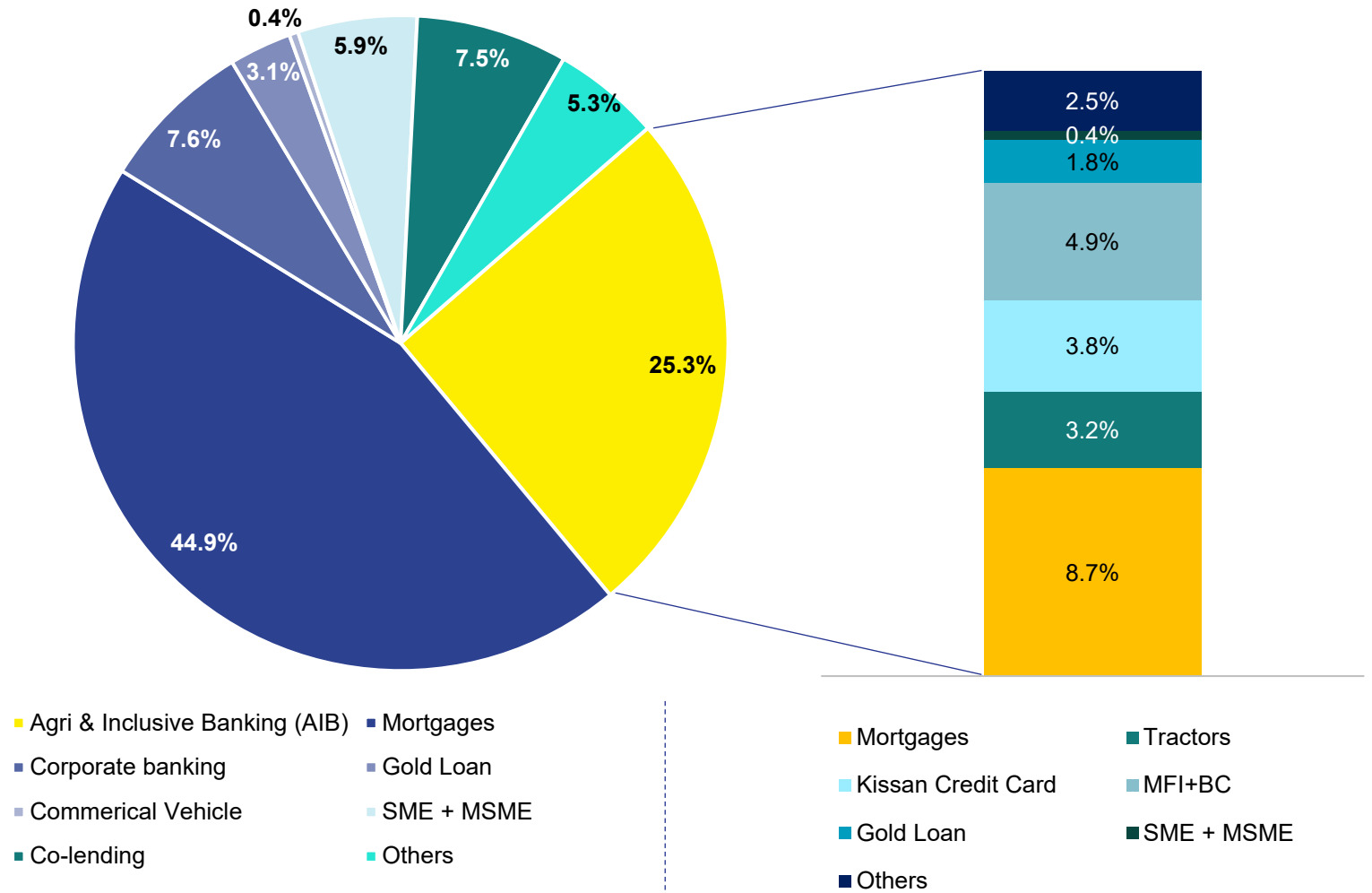


Business Update

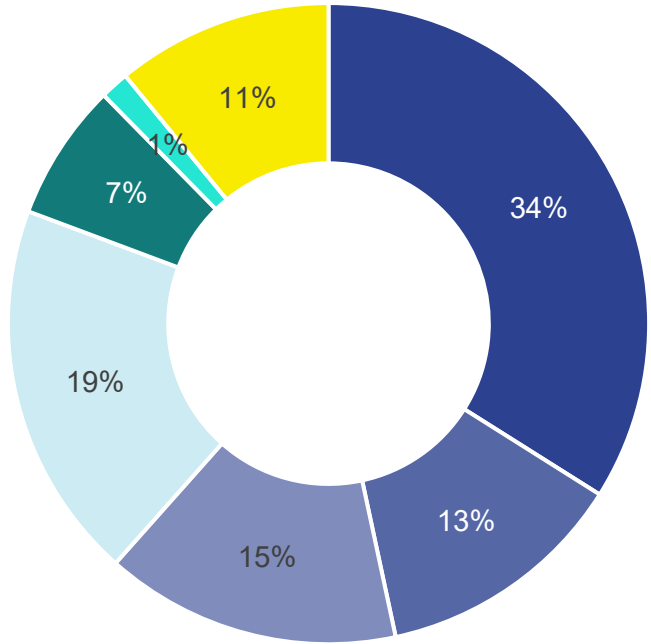
Advances (INR crores)



Product Mix (As on 31-Mar-24)

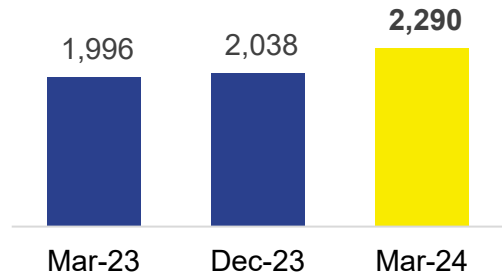


Product Mix

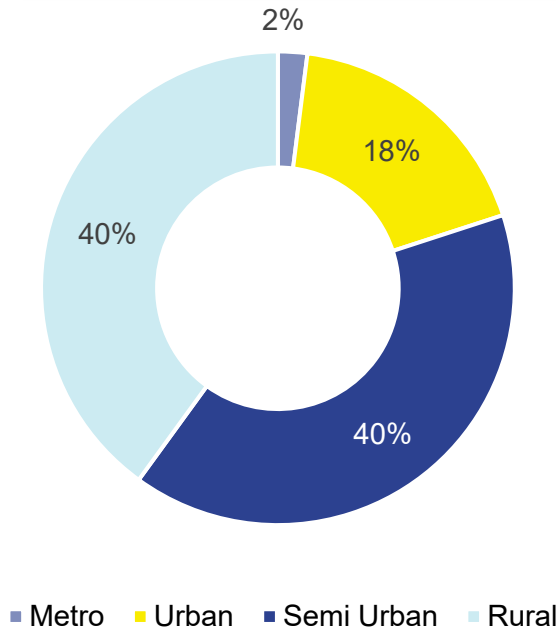


- Mortgages
- Tractors
- Kissan Credit Card
- MFI+BC
- Gold Loan
- SME + MSME
- Others

Headcount

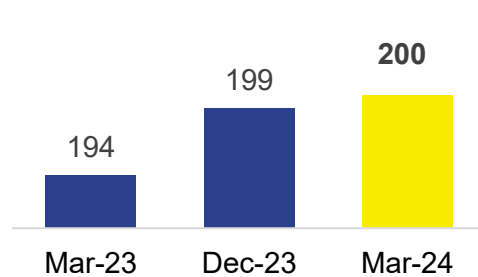


Region wise Branches

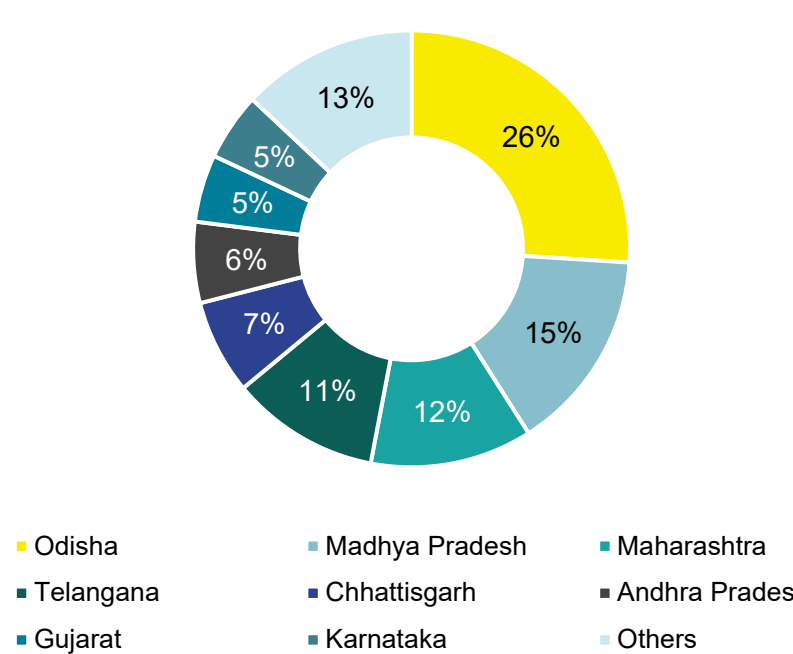


- Metro
- Urban
- Semi Urban
- Rural

Branches

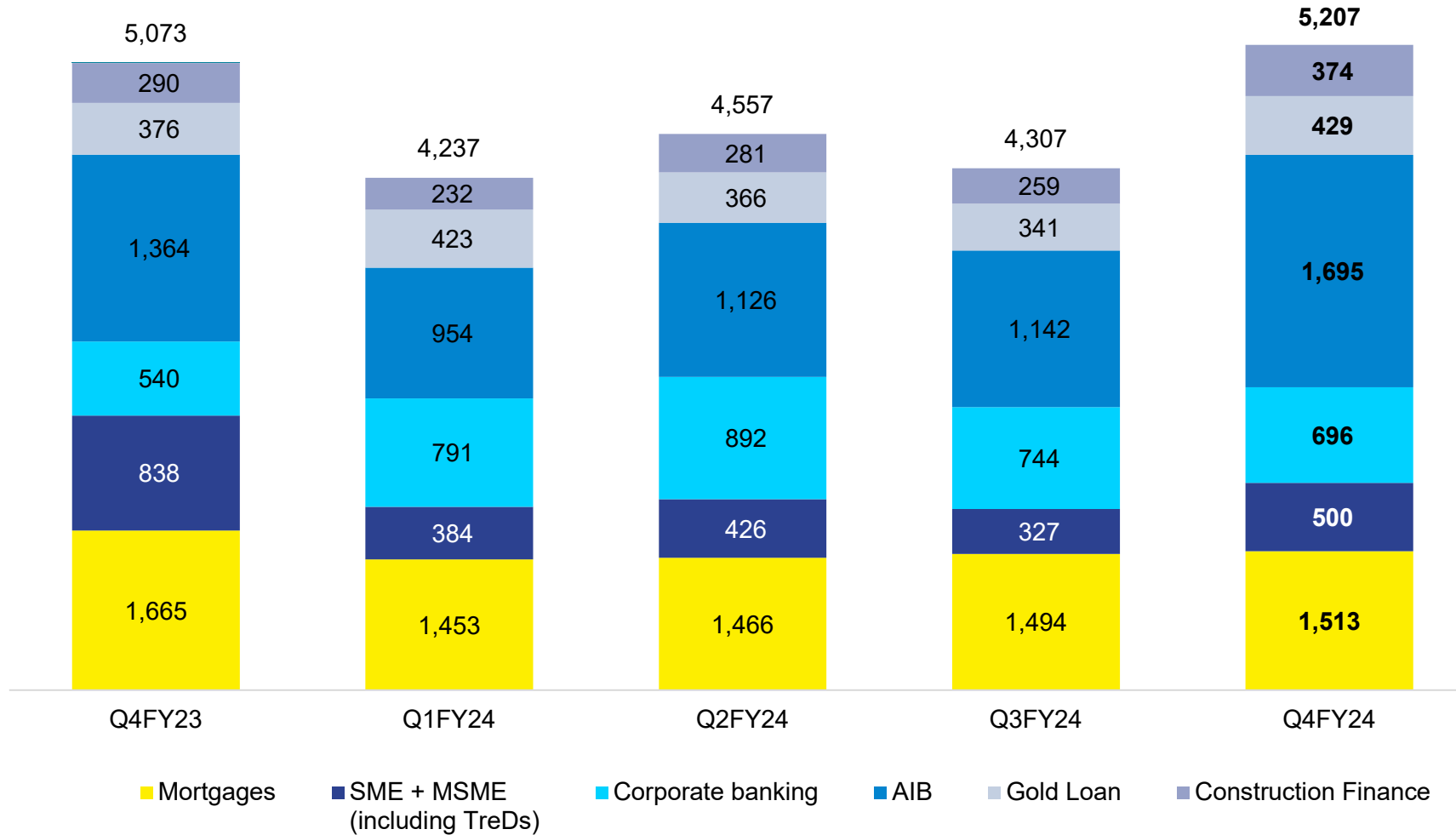


State wise Branches

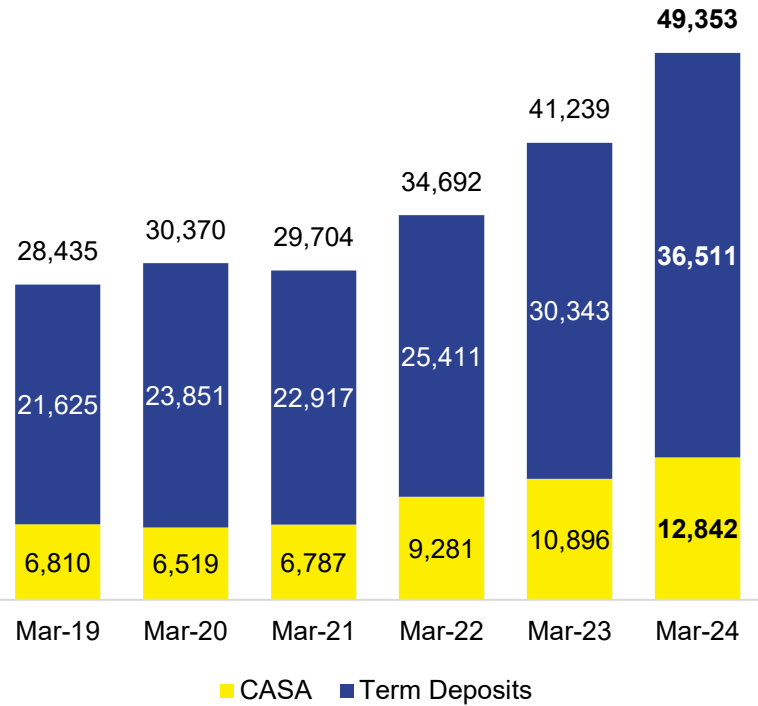


- Odisha
- Madhya Pradesh
- Maharashtra
- Telangana
- Chhattisgarh
- Andhra Pradesh
- Gujarat
- Karnataka
- Others

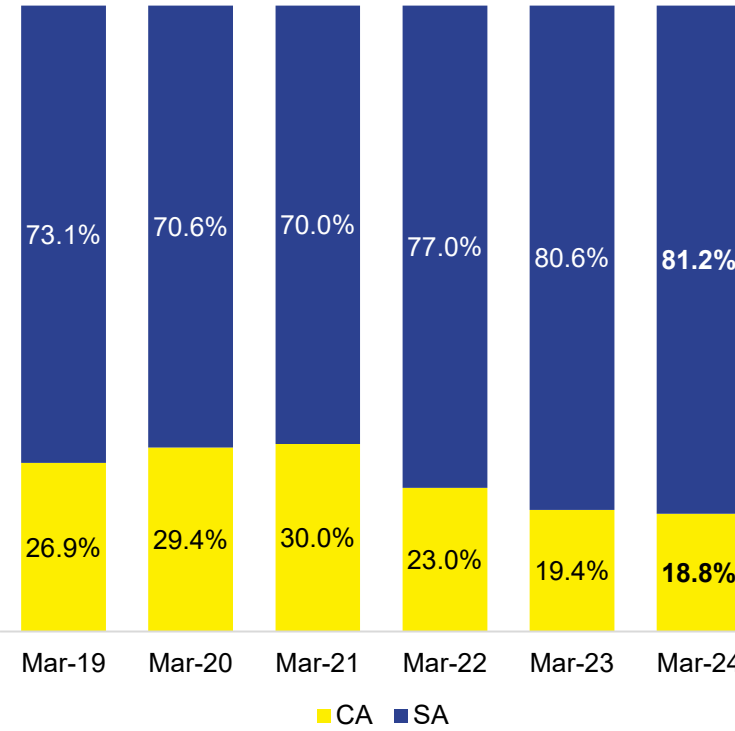
Product wise Disbursement Trends (INR crores)



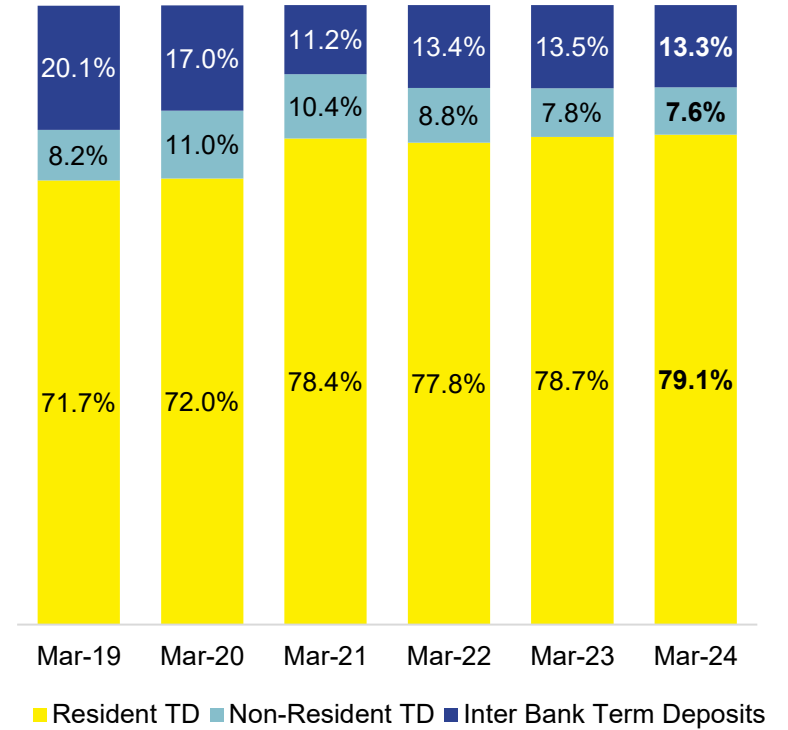
Deposits (INR crores)



CASA Mix (%)

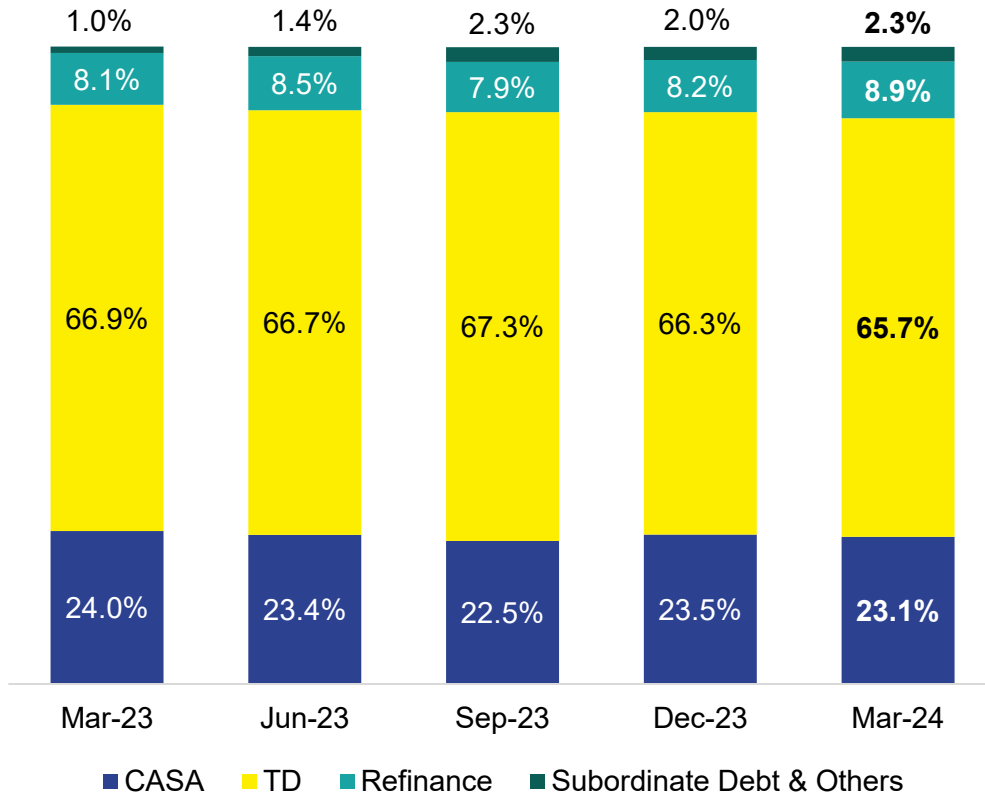


Term Deposits Mix (%)



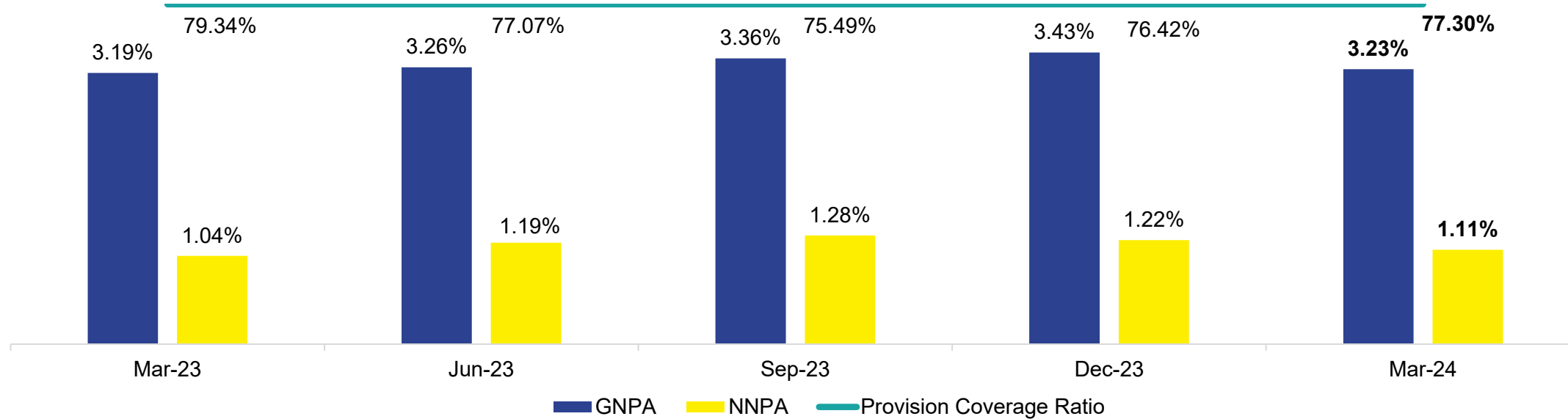
Top 20 deposits contribute 6.57% of Total Deposits

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL
Long Term – Subordinated Debt	AA-/Stable
Certificates of Deposits	A1+
Short – Term Fixed Deposits	A1+



Gross NPA Movement (INR Crores)	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Opening Balance (A)	1,223	1,123	1,181	1,281	1,368
(+) Fresh Slippages	267	340	393	426	322
(+) Addition to Existing NPAs	2	2	2	2	1
Sub-Total (B)	269	342	395	428	323
(-) Recoveries	142	104	94	120	153
(-) Upgrades	164	107	195	219	154
Sub-Total (C)	306	211	289	339	307
(-) Write Offs / Sacrifice (D)	63	73	6	2	31
Closing Balance (A+B-C-D)	1,123	1,181	1,281	1,368	1,353
Fresh Slippage Ratio	3.28%	3.99%	4.48%	4.63%	3.35%
Recoveries & Upgrades to Slippages	114%	62%	73%	79%	95%

Product wise Gross NPA (INR Crores)	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Mortgages	270	316	361	420	445
SME+MSME	130	138	154	165	161
Corporate	199	221	228	228	195
AIB	274	294	300	324	322
Gold Loans*	19	24	42	32	33
Commercial Vehicle	179	152	155	157	149
Others	52	36	41	42	48
Total	1,123	1,181	1,281	1,368	1,353

*Includes Co-Lending

Restructured Advances

(INR crores)	Mar-2023			Dec-2023			Mar-2024		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	1,779	229	1,550	1,337	178	1,159	1,239	166	1,073
NPA	309	166	143	426	239	187	427	237	190
Total	2,088	395	1,693	1,763	417	1,346	1,666	403	1,263

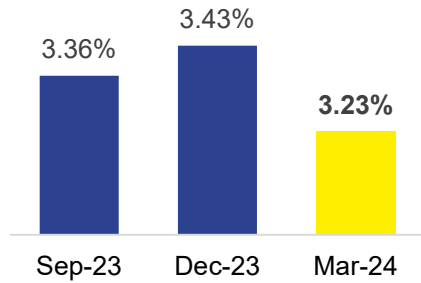
Collection Efficiency (%) – Bucket 0

Portfolio	Mar-23	Jun-23	Sep-23	Dec-23	Jan-24	Feb-24	Mar-24
Business Loans (LAP)	98.8%	98.4%	98.6%	98.8%	98.8%	99.1%	98.9%
Home Loans	98.7%	98.6%	98.7%	98.9%	99.0%	99.1%	99.1%
CV Loans	96.0%	93.0%	94.0%	95.7%	95.6%	95.1%	97.0%

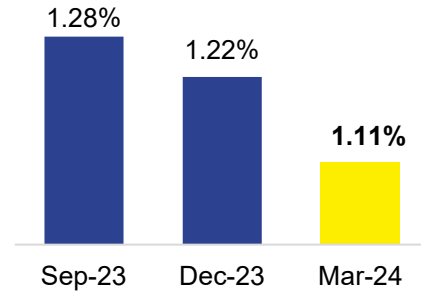
Collection Efficiency Overall (Including delinquent and restructured book) %

Portfolio	Mar-23	Jun-23	Sep-23	Dec-23	Jan-24	Feb-24	Mar-24
Business Loans (LAP)	97.9%	97.2%	97.3%	97.4%	97.5%	97.9%	97.9%
Home Loans	97.7%	97.5%	97.6%	97.7%	98.0%	98.1%	98.2%
CV Loans	93.6%	88.6%	90.6%	91.6%	92.2%	91.7%	93.4%

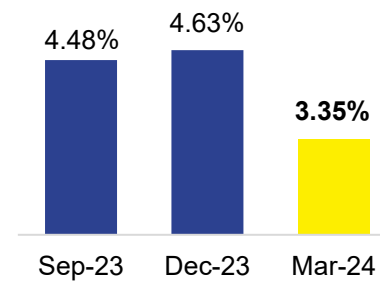
Gross NPA (%)



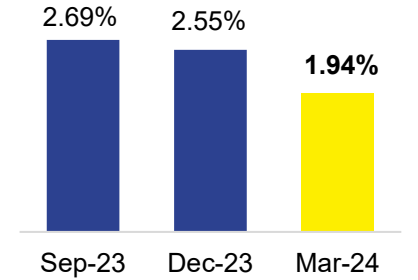
Net NPA (%)



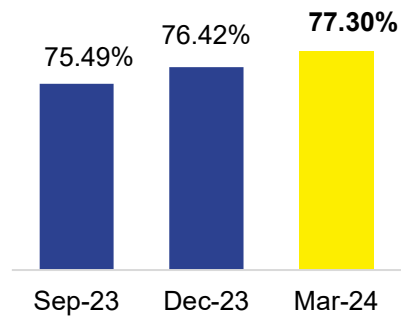
Slippages (%)



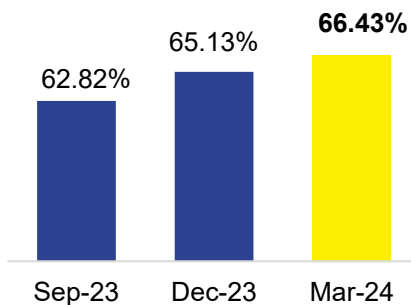
Slippages (excl. Gold Loan) (%)



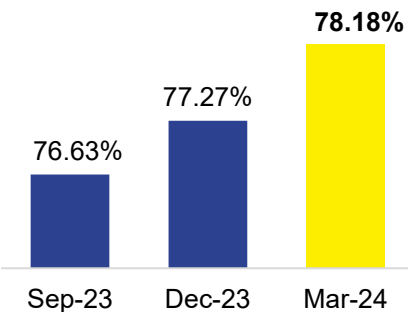
PCR (Incl. Technical write-off)



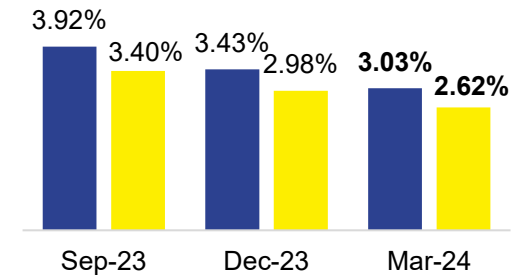
PCR (excl. Technical write-off)



PCR (excl. Gold Loans)



Standard restructured Advances (%)*



■ Gross ■ Net

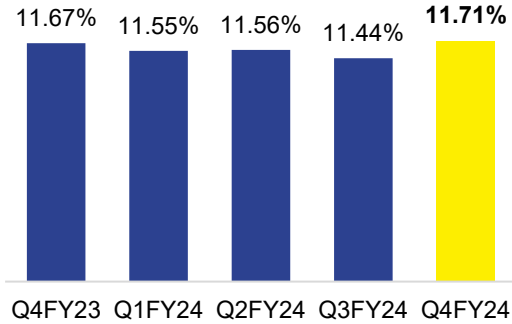
*Calculated as a percentage of net advances

Provisions – Balance Sheet

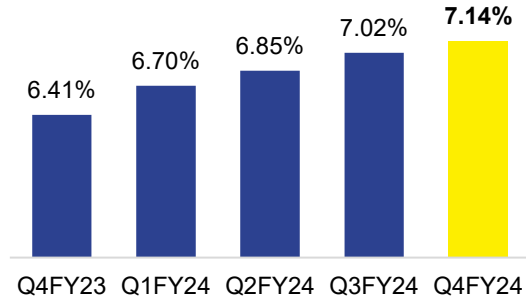
(INR crores)	Sep-2023	Dec-2023	Mar-2024
Performing Advances (A)	36,827	38,499	40,493
Provisions excluding NPA Provision (B)	515	467	470
Provision as a percentage of Performing Advances (B/A)	1.40%	1.21%	1.16%

Key Ratios (Q-o-Q)

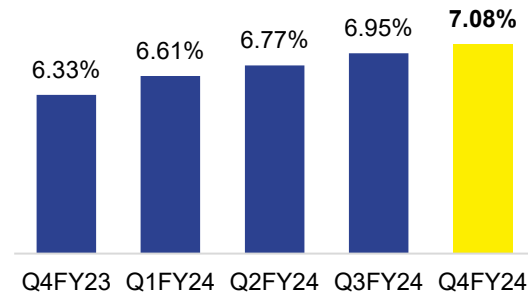
Yield on Advances (%)



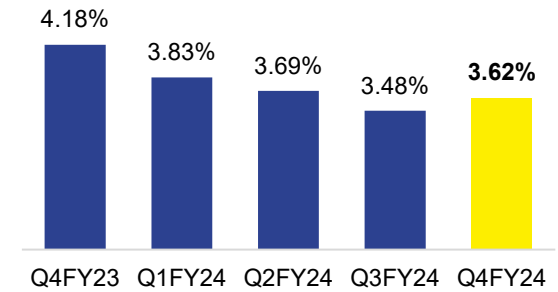
Cost of Funds



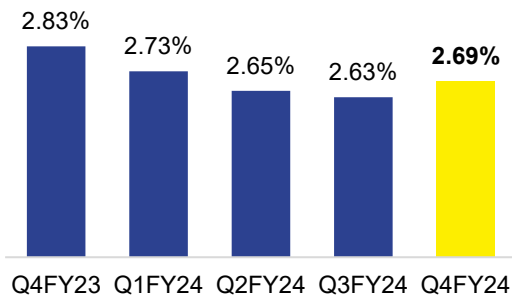
Cost of Deposits



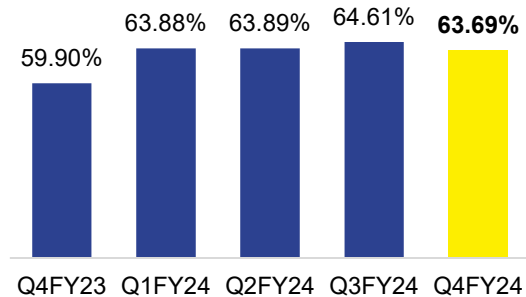
Net Interest Margins



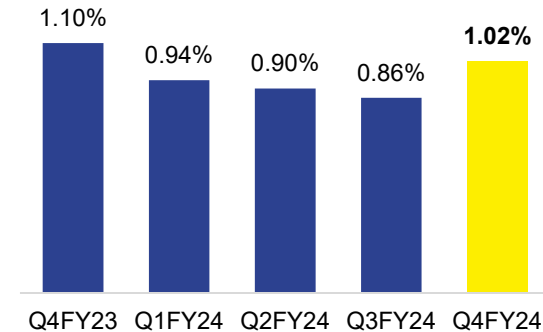
Cost to Average Assets



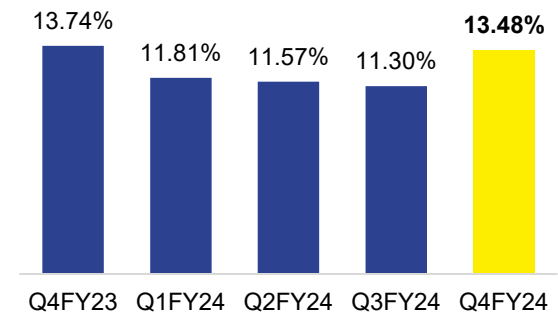
Cost to Income Ratio



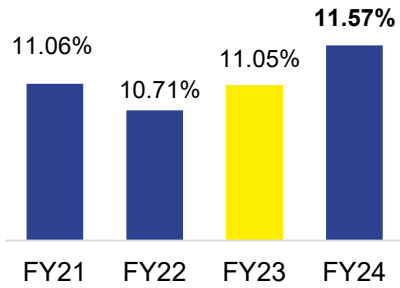
Return on Assets



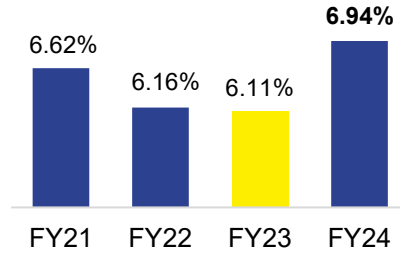
Return on Equity



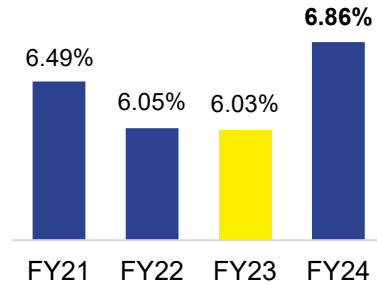
Yield on Advances (%)



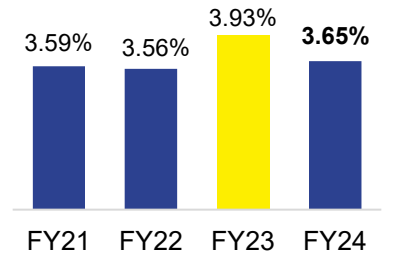
Cost of Funds



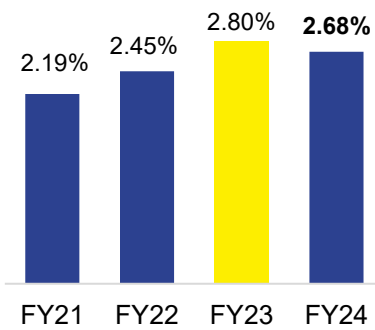
Cost of Deposits



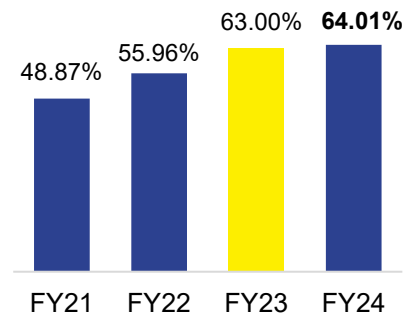
Net Interest Margins



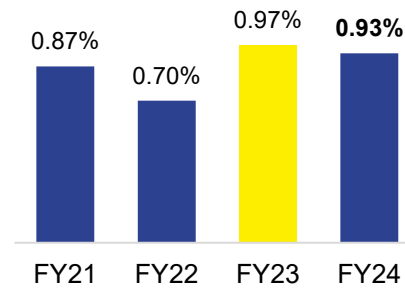
Cost to Average Assets



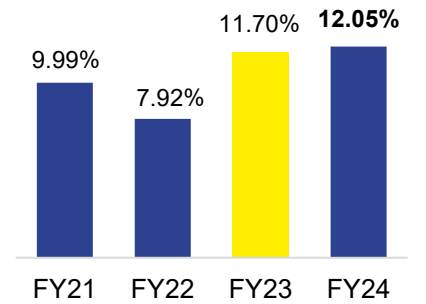
Cost to Income Ratio



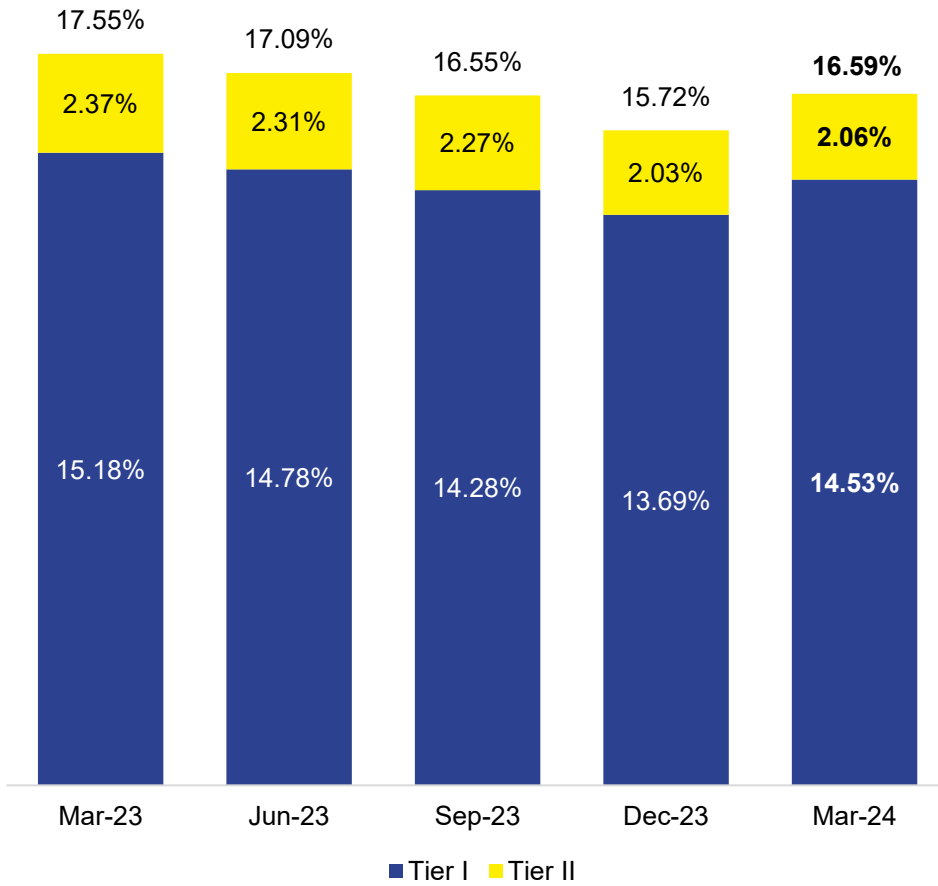
Return on Assets



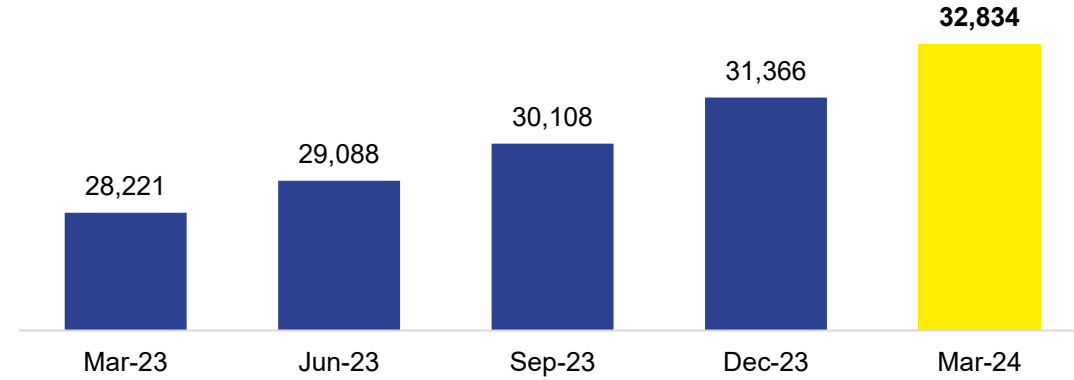
Return on Equity



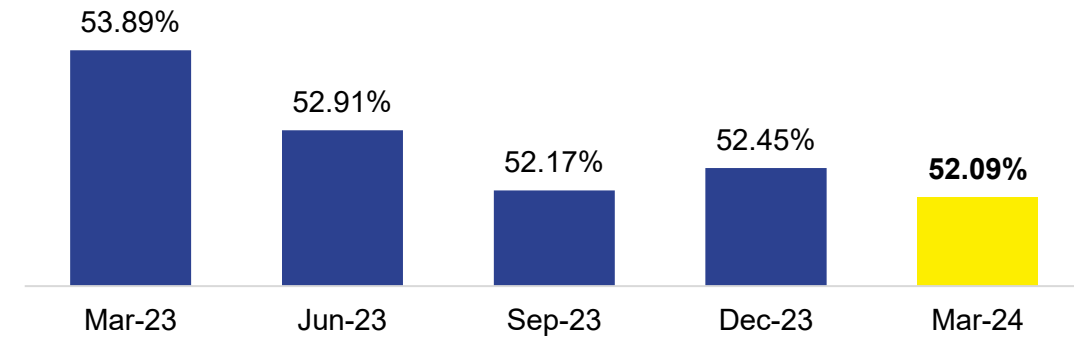
Capital Adequacy Ratio (%)



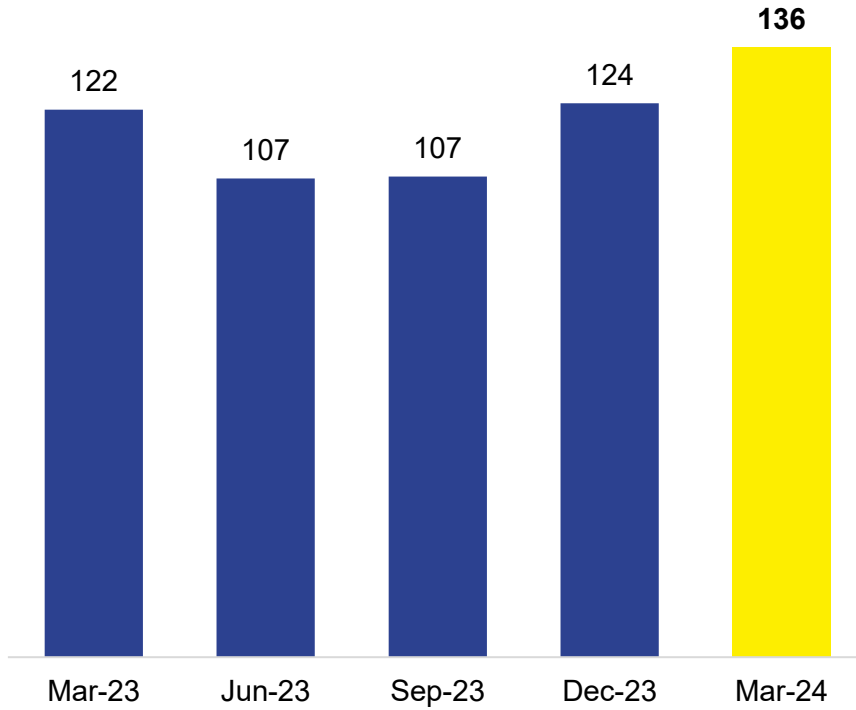
Risk Weighted Assets (INR crores)



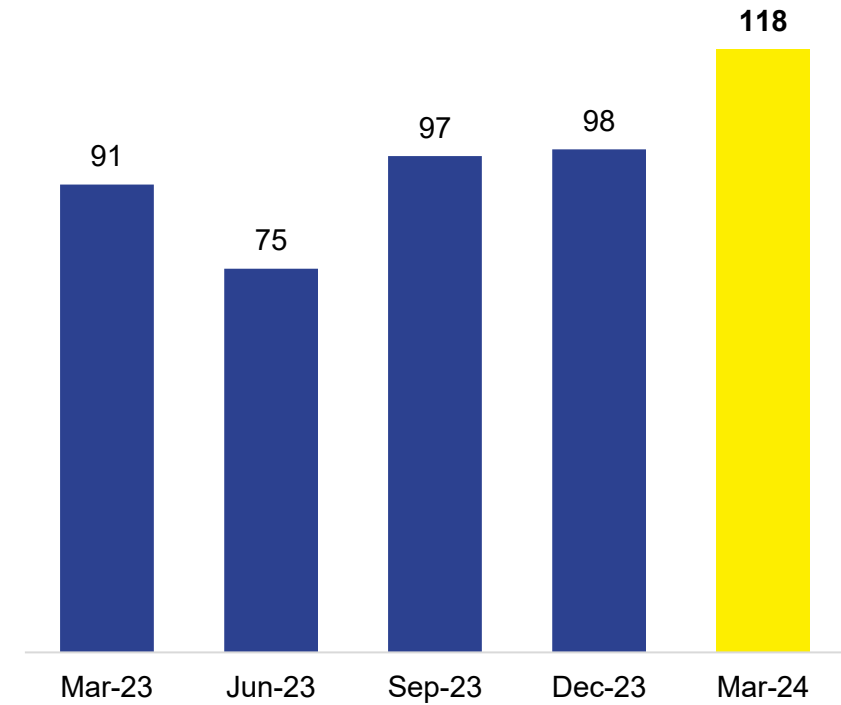
Risk Weighted Assets / Total Assets (%)



Non-Interest Income (INR crores)



Core Fee Income (INR crores)





The background features a collage of financial and office-related items: a calculator, a spiral-bound notebook with a pencil, a pie chart titled 'Summary Supplier' with segments labeled A (13%), B (15%), C (9%), and D (11%), a bar chart with months Jul, Aug, Sep, Oct, and Nov, and a line graph with data points labeled E (1.28) and F (1.21). A dark blue banner with the text 'Financial Highlights' is overlaid on the right side.

Financial Highlights

Profit & Loss Statement – Q4FY24

(INR crores)	Q4FY24	Q4FY23	Y-o-Y	Q3FY24	Q-o-Q	FY24	FY23	Y-o-Y
Interest Income	1,445	1,179		1,374		5,362	4,200	
Interest Expense	937	693		900		3,434	2,483	
Net Interest Income	508	486	+4%	474	+7%	1,928	1,717	+12%
Other Income	136	122	+11%	124	+10%	474	409	+16%
- Commission, Exchange and Brokerage	118	91		98		388	303	
- Profit/(Loss) on sale of Investments	11	1		14		33	11	
- Profit/(Loss) on Exchange Transactions	3	7		4		16	28	
Total Income	644	608	+6%	598	+8%	2,402	2,126	+13%
Operating Expenses	410	364	+13%	386	+6%	1,538	1,339	+15%
Employee Expenses	212	186		198		794	693	
Other Expenses	198	178		188		744	646	
Operating Profit	234	244	-4%	212	+11%	864	787	+10%
Provisions and Contingencies	24	53		41		142	159	
Net Profit Before Tax	210	191	+10%	171	+23%	722	628	+15%
Tax	54	49		44		186	162	
Profit After Tax	156	142	+9%	127	+23%	536	466	+15%

Profit & Loss Statement – Q-o-Q

(INR crores)	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24
Interest Income	1,179	1,238	1,306	1,374	1,445
Interest Expense	693	767	830	900	937
Net Interest Income	486	471	476	474	508
Other Income	122	107	107	124	136
- Commission, Exchange and Brokerage	91	75	97	98	118
- Profit/(Loss) on sale of Investments	1	3	4	14	11
- Profit/(Loss) on Exchange Transactions	7	5	4	4	3
Total Income	608	578	583	598	644
Operating Expenses	364	369	372	386	410
Employee Expenses	186	195	189	198	212
Other Expenses	178	174	183	188	198
Operating Profit	244	209	211	212	234
Provisions and Contingencies	53	38	40	41	24
Net Profit Before Tax	191	171	171	171	210
Tax	49	44	44	44	54
Profit After Tax	142	127	127	127	156

(INR crores)	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Capital & Liabilities					
Shareholders Equity	4,566	4,656	4,784	4,912	5,071
Deposits	41,239	43,009	45,496	47,120	49,353
Borrowings	4,118	4,730	5,190	5,372	6,219
Other Liabilities and Provisions	2,443	2,579	2,240	2,400	2,394
Total	52,366	54,974	57,710	59,804	63,037

(INR crores)	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Assets					
Cash, Interbank etc.	2,368	2,902	2,692	2,527	3,066
Investments	12,582	13,395	14,676	15,443	16,211
Advances	34,378	35,474	37,276	38,951	40,925
Fixed Assets	826	837	859	863	865
Other Assets	2,212	2,366	2,207	2,020	1,970
Total	52,366	54,974	57,710	59,804	63,037

Profit & Loss Statement – Trend

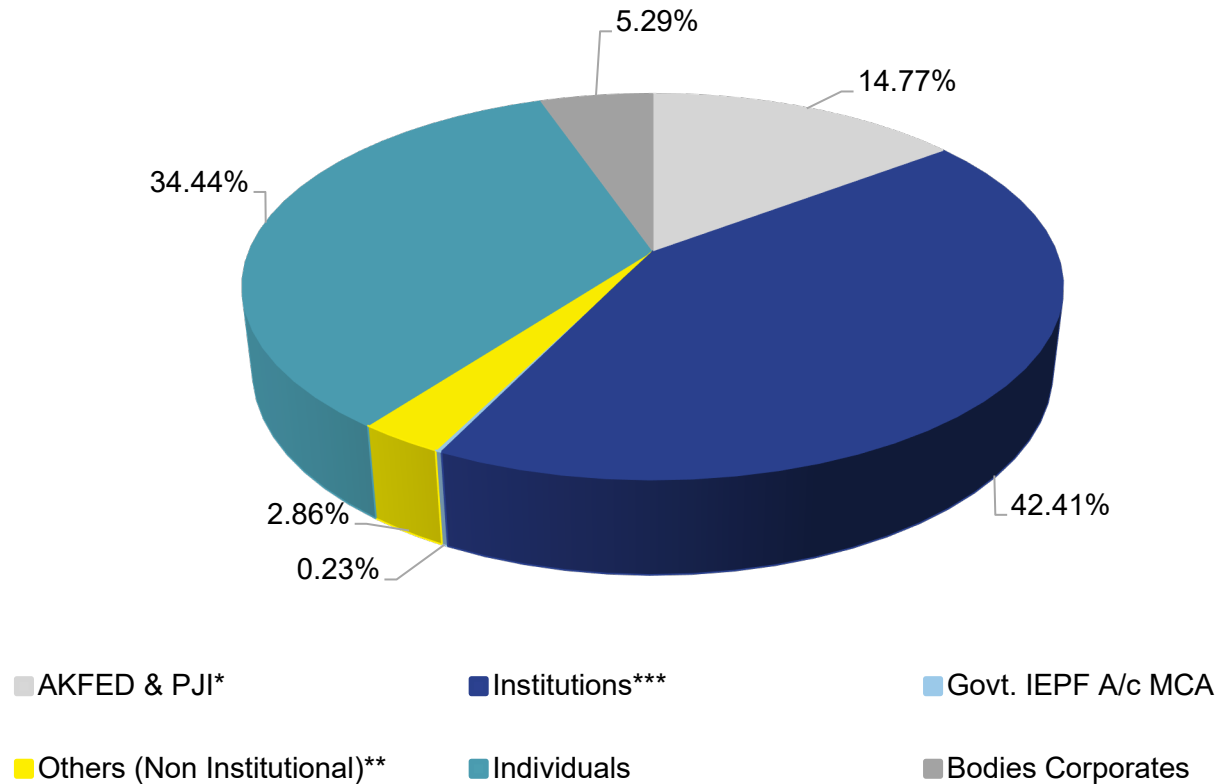
(INR crores)	FY20	FY21	FY22	FY23	FY24	Y-o-Y
Interest Income	3,537	3,458	3,513	4,200	5,362	
Interest Expense	2,272	2,171	2,155	2,483	3,434	
Net Interest Income	1,265	1,287	1,358	1,717	1,928	+12%
Other Income	388	445	452	409	474	+16%
- Commission, Exchange and Brokerage	241	196	238	303	388	
- Profit/(Loss) on sale of Investments	65	143	81	11	33	
- Profit/(Loss) on Exchange Transactions	19	23	28	28	16	
Total Income	1,653	1,732	1,810	2,126	2,402	+13%
Operating Expenses	903	847	1,013	1,339	1,538	+15%
Employee Expenses	459	434	539	693	794	
Other Expenses	444	413	474	646	744	
Operating Profit	750	885	797	787	864	+10%
Provisions and Contingencies	258	432	407	159	142	
Net Profit Before Tax	492	453	390	628	722	+15%
Tax	154	117	102	162	186	
Profit After Tax	338	336	288	466	536	+15%

Balance Sheet – Trend

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Capital & Liabilities						
Shareholders Equity	3,422	3,759	4,049	4,566	5,071	+11%
Deposits	30,370	29,704	34,692	41,239	49,353	+20%
Borrowings	3,408	4,482	4,082	4,118	6,219	+51%
Other Liabilities and Provisions	1,305	1,657	1,970	2,443	2,394	-2%
Total	38,505	39,602	44,793	52,366	63,037	+20%

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Assets						
Cash, Interbank etc.	3,546	3,039	4,091	2,368	3,066	+29%
Investments	7,742	8,414	9,051	12,582	16,211	+29%
Advances	25,345	25,737	29,096	34,378	40,925	+19%
Fixed Assets	546	569	661	826	865	+5%
Other Assets	1,326	1,843	1,894	2,212	1,970	-11%
Total	38,505	39,602	44,793	52,366	63,037	+20%

Shareholding as on March 31, 2024



Equity Shares as on March 31, 2024 – 31,28,04,489 shares

*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd

**Includes Clearing Members (0.00%), Non-Resident Indians (1.46%), Trusts (0.01%), Unclaimed shares (0.44%) & Directors & their relatives (0.96%)

***Institutions includes 12.75% held by FII & FPI

*AKFED has expressed its interest to invest up to USD 10 million by subscribing to additional equity shares of the Bank, in compliance with applicable laws and regulations. The purpose is to further strengthen the Bank's capital position and support its growth plans. Further, the Board of Directors of the Bank in its meeting held on December 8, 2023 and Members of the Bank through Postal Ballot on January 9, 2024, have approved the proposal for issuance and allotment of up to 60,58,394 equity shares of face value of Rs.10/- each to AKFED, at an issue price of Rs.137/- per equity shares (which includes a premium of Rs.127/- per equity shares), for a total consideration of up to Rs. 83 crores by way of preferential allotment on a private placement basis subject to the regulatory approvals including RBI as may be required.

Key Non-Promoter Shareholders	%
Tata Mutual Fund*	5.18
HDFC Small Cap Fund	4.46
Franklin Templeton Asset Management (India) Pvt Ltd*	4.43
ICICI Venture Funds Management Company Limited (India Advantage Fund S4 I)	3.99
DSP Small Cap Fund	3.04
Oman India Joint Investment Fund II	2.94
Steinberg India Emerging Opportunities Fund Limited	2.15
LIC Mutual Fund Asset Management Limited*	1.50
Government Pension Fund Global	1.10
Bajaj Allianz Life Insurance Company Ltd	1.09

*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries



Environment

- Total number of employees volunteered: **1,522**
- Total number of local citizens, students and teachers who participate in employee volunteered: **1,306**
- Total number of trees planted till date: **7,09,106 trees**
- Oxygen produced by trees: **12,122 metric tonnes**
- Reduction of carbon from the atmosphere: **2,570 metric tonnes**
- Total amount of wood saved: **924 metric tonnes**
- Waste recycled promoting circular economy: **2,522 metric tonnes**
- Methane greenhouse gas reduction: **1,564 metric tonnes**
- Household biogas produced: **56,128 metric tonnes**
- Revival of village water bodies and ponds: **1,88,068 sq. ft.**
- Rainwater harvested for sustainable livelihood: **5,60,59,985 liters**



Social

- Sustainable livelihood created through aquaculture farming and production in coastal Kendrapada district, Odisha: **1,30,000 direct & indirect beneficiaries**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **250 direct & indirect beneficiaries**
- Sustainable livelihood created through beekeeping in Banki block of Cuttack district: **25,886 direct & indirect beneficiaries**
- Household biogas plants & organic fertilizers for economically vulnerable rural families: **1,200 individuals as direct & indirect beneficiaries**
- Solid waste management, waste segregation, treatment & material recovery at Darjeeling, West Bengal: **1,200 direct & indirect beneficiaries**

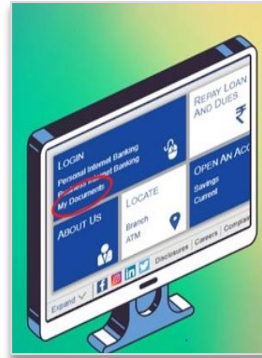


Governance

- The Board of Directors comprise executive and non-executive directors
- 80% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

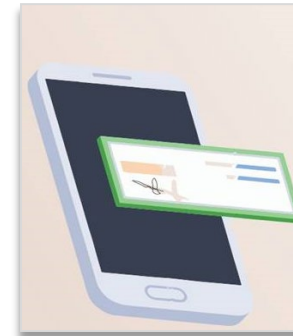
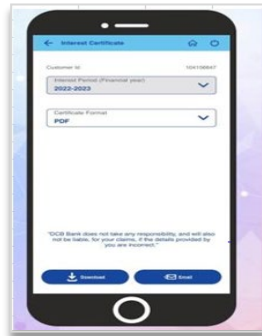
Deliverables Management System (DMS)

- The implementation of Phase III of the Deliverables Management System for a centralised Print and Deliverables Unit.
- Benefits envisaged:**
 - Customers do not have to wait for bank letters
 - Time and efforts saved for printing and dispatch of letters



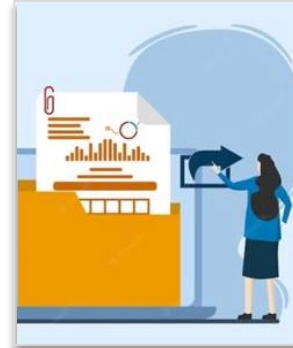
Interest Certificate in DCB Mobile Banking App

- Now enabled download of Interest Certificate through DCB Mobile Banking App.
- Interest Certificate provides a convenient way to know the interest earned for a given year for all CASA and Deposit Accounts consolidated in one file.



SaS Dashboard (FinFlex)

- The SaS Finflex daily dashboard is a representation of status from applications in specified presentation to facilitate stakeholders like Business, Credit, CROPS, MIS and Analytics etc
- Benefits:**
 - Live status of SME NTB cases from "Finflex".
 - Detailed data in form of dashboard as well as MIS.
 - Monitoring & review on multiple levels with presentable graphics (Branch/State/Facility/Lead wise/etc. etc.)
 - In-built TAT calculation for all critical activities.
 - Data availability on dashboard for current and preceding 5 months instantly.



Gradatim Upgrade

- Revamped the Gradatim system with screen reduction and additional validations to reduce the TAT of new Gold Loan account creation.
- This also includes compliance for loans for Priority Sector Lending, specifically Agricultural Loans.

Positive Pay in DCB Mobile Banking App

- Positive Pay is now live on the DCB Mobile Banking App.
- Positive pay is a fraud prevention system offered to customers for protection against forged, altered, and counterfeit cheque.
- Positive Pay can be accessed through Website, Internet Banking, or WhatsApp.

Implementation of AV GSTD Files in CBDT Format

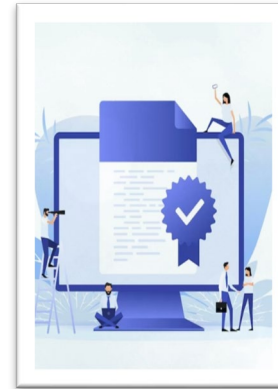
- Central Board of Direct Taxes (CBDT) has mandated NPCI to introduce the Account Validation (AV) process specific to their requirement with the addition of capturing PAN and account holder's names as available in the Core Banking System of banks in the response file for matched records and NPCI providing CBDT Account Validation Files to member banks with single entity names.
- With the implementation of, one more entity in the name of GSTD, it is now impossible to submit response files in an automated manner, which leads to customer queries and delays in processing income tax refunds to credit the customer's account.

UPI LITE

UPI LITE is a simplified version of the popular Unified Payments Interface (UPI) system in India, aimed at making small value transactions quick and easy

Benefits -

- Payments are quick and easy, making it perfect for everyday small purchases
- Near zero chances of transaction failures
- Payments initiated through UPI Lite are not recorded in a user's bank statement, thus offering an uncluttered bank statement

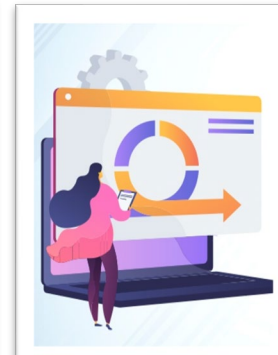
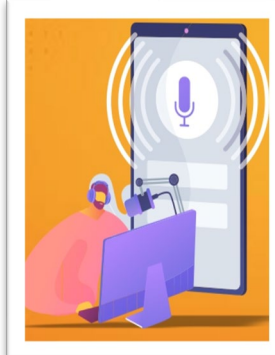


e-BRC generation

- Earlier, DGFT system was providing generation of e-BRC (electronic Bank Realisation Certificate) which was dependent upon banks where e-BRC was generated by bank against the IRM and then uploaded in DGFT system
- As per the new e-BRC system, Exporters will be able to self-generate the e-BRCs directly from the DGFT system which is API based system. Banks system will transmit the IRM (Inward Remittance Messages)/ ORM (Outward Remittances messages) details in DGFT system. Exporters and Bank officials will be able to view the data in DGFT system. No manual intervention is required to upload the files in DGFT by Bank officials in new system

KYC Refresh via Interactive Voice Response (IVR)

- Improved customer experience
- It's a straight through process, reduces human intervention
- Helps us to maintain compliance
- Efficient use of existing resources
- Ensures smoother interactions and completion of transactions



Pan Update using DCB Mobile Banking App

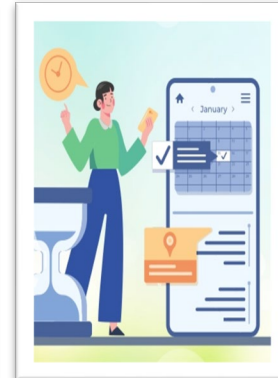
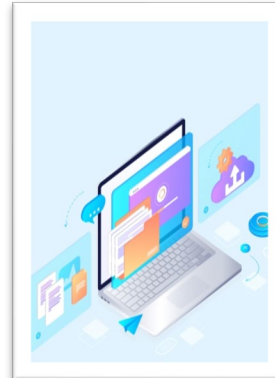
- Real-time update of PAN
- Straight-through Processing
- Insertion or update PAN facility available if Form 60 is available in account

BancaEdge

Automated lead push to insurance partner system (currently HDFC Life) from core banking system, with customer consent, following regulatory requirements

Benefits -

- Compliant system to have end to end application tagging to customer ID and certified staff
- Pre-population of customer data in insurance partner system for user time being saved during login journey



UPI AUTOPAY

UPI AUTOPAY is a feature that lets UPI users set up recurring payments for things like bills, subscriptions, and investments. Once set up, the money is automatically debited from the user's account according to the agreed terms, without needing to authorize each transaction. Users can easily change or cancel these automatic payments through their UPI app with just a click

Benefits -

- Liberty from payment reminders
- Hassle free & faster payments with ease and convenience
- Easy to manage all standing instructions from one app

CIDF Acceptance Digital- Link Based Journey

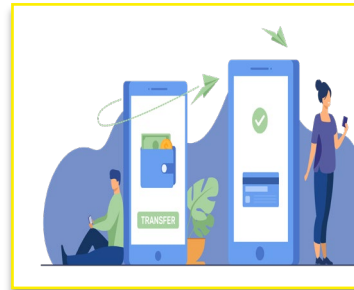
Comprehensive digital document provided to the customer for the Risk Profile activity completed for obtaining authentication from the customer.



- Customer views the responses submitted before giving authentication
- Dispute cannot be raised by customer at a later date on incorrect response being captured in the system

NEFT/RTGS 24x7

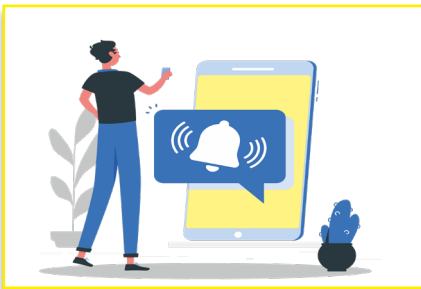
NEFT/RTGS 24x7



- Now transfer funds round the clock
- NEFT or RTGS through –DCB Internet Banking
- NEFT – through DCB Mobile Banking App
- Integration with PayRoc application ensures transactions even when Finacle is under maintenance

Customer Intimation on Amendment Processing

Customers are updated on the status of their Amendment Request upon receipt of the service request, discrepancy marking, and rejection. This assists in keeping customers updated on the status. It will also assist in reducing pending discrepant causes and, hence, avoiding rejections.



- The customer is informed of the status of service requests, including receipt and discrepancy marking
- This will assist in discrepancy resolution as customers are updated on request status

KYC refresh on EKYC Authentication

To reduce manual intervention and provide a real-time customer KYC updation experience, the KYC refresh option has been enabled directly on the EKYC authentication that saves time and manual effort for the data input.



- Real-time update of customer KYC a and when EKYC authentication is done
- No duplication of branch visits or data input on the system which saves manual work



Trees for Elephants, East Singhbhum dist., Jharkhand.
Plantation of 25,000 multi species trees



Open Traditional Well at Lalbagh Botanical Garden, Bengaluru, Karnataka



Forest Patrolling in Gumalwada, Chhattisgarh

Solid Waste Management for River Ganga. Muni-Ki-Reti, Rishikesh, Uttarakhand



Employee volunteers and citizens plant saplings at Syed Mumtaz Ali Govt. High School, Bhubaneswar, Odisha



Sustainable Livelihood through Aquaculture & Water Harvesting, Kendrapada Dist., Odisha



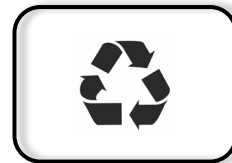
We Contribute Towards



Water



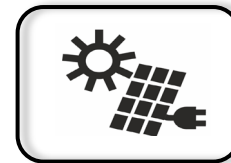
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators



Implementing Restoration & Innovative Intervention for Dry Land Agriculture Farmers, Raichur & Koppal dist., Karnataka

Outcomes

- Bioresource centre in the Gram Panchayat for knowledge dissemination used by at least 100 farmers, trained in land restoration and regularly use the techniques.
- At least 20 acres of dryland gains access to protective irrigation for agroforestry, improving the prospect of future farmer incomes
- At least 100 farmers achieve an income boost of INR 5,000/ acre/ season from knowledge of the NPM practices
- INR 5 Lakh public financing mobilized for land restoration and creation of water storage

Impact Variable

- Farmer bio-resource centre set-up
- Farmers trained on regenerative agricultural practices (Akkadi Sallu)
- Farmers converted from monocropping to regenerative agricultural practices
- Number of trainings and capacity building sessions conducted



NPM = Non Pesticidal Management of crops, agriculture

Setting up of Solid Waste Management at Goa University



Qualitative impacts:

- Waste segregation at source without polluting the river bodies or dumping into landfills
- Compost obtained after decomposition is a rich source of nutrient, also known as “Black Gold” for soil enrichment.
- Smell control by treating the waste at source.
- Reduction in carbon foot-print and CHG gases.
- Closing the circular loop of economy by reusing the rich compost in agriculture to get high yield of crops.

Quantitative Impacts:

- The monthly waste converted to compost will be approximately 2,250 kg.
- The reduction in methane generation and CO2 emission is almost 50%. 1 ton of waste converted per day helps reduce 327 tonnes of carbon going into the atmosphere.

Won Gold Award in Product Innovation Category – Infosys Finacle Innovation Awards 2023



- DCB Zippi+ which is a brand new native banking app, available for free on Android and iOS, provides a fully digital onboarding experience for customers to start a relationship with DCB Bank.
- With a brilliant range of products, including Savings Accounts and Fixed Deposits, customers can open accounts seamlessly without having to visit branches. DCB Zippi+ is Powered by APIs and backed by the Finacle Core Banking System, DCB Zippi+ is highly scalable and provides an intuitive user experience.

Received **Express BFSI Technology Awards 2023** on Enterprise Applications for new Mutual Fund Application & Analytics/ Big Data



Express BFSI Technology Awards 2023

DCB Bank received two CSR Awards at the ACEF Forum:

- The Bank bagged Gold in the Grand Prix 2023 category which recognizes overall Excellence in Social Responsibility by focusing on projects in remote locations to contribute to society and create sustainable livelihood opportunities for tribal communities.
- The Bank's CSR partnership project Protection Of Wildlife Corridor Via Reforestation and Alternative Livelihood Programme - Panna Tiger Reserve with the CSR project implementation partner Last Wilderness Foundation won the Best Corporate (non-profit partnership category) Award.



Received **Best Technology Talent Award** – Special mention from IBA – Retail Banking during 19th Annual Technology conference



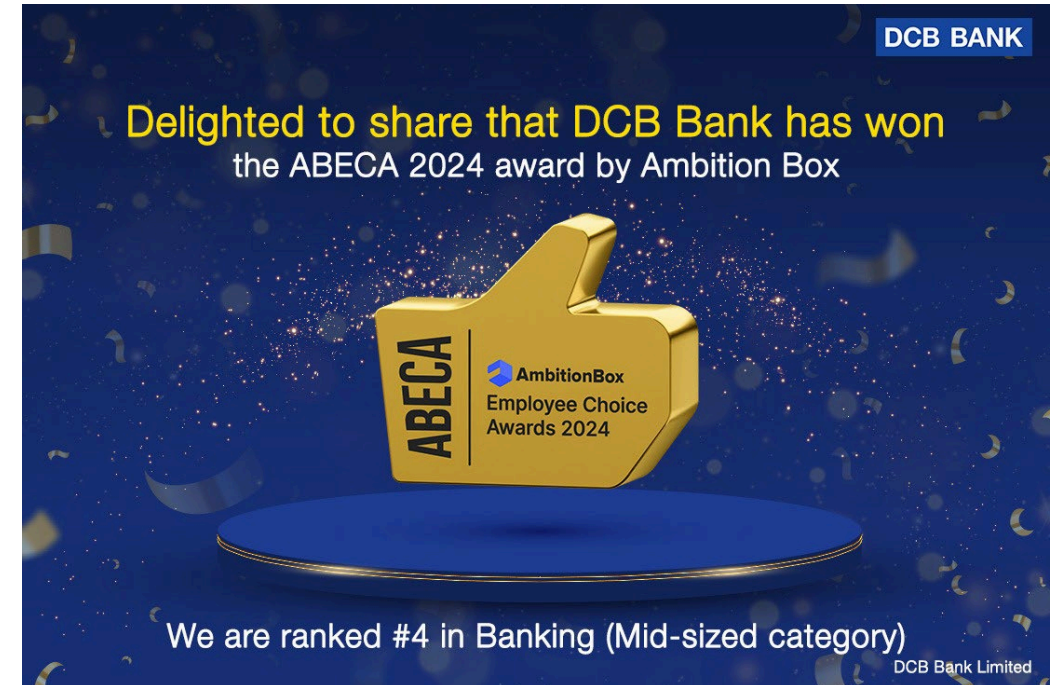
Best Technology Talent Award

Top 10 workplaces for Health & Wellness by Great Place To Work



- The Bank was recently recognized for Health and Wellness 2023 by 'Great Place To Work' Institute.
- The survey cohort of 217 organizations & input from 18.5 million employee voices, platforms organizations that believe in the culture of well-being of employees. The accolade showcases the professional and people centric commitment towards employee well-being, inclusive growth, alongside career opportunities and professional development.

Ambition Box Employee Choice Award (ABECA) 2024



- DCB Bank has been recognized by Ambition Box and won the Ambition Box Employee Choice Award (ABECA) 2024. ABECA 2024 is India's largest employee choice awards highlighting best of the best workplaces.
- Our employees have appreciated the culture that we've been cultivating and rated an impressive 3.8/5 on Ambition Box! This stellar rating is a testament to our commitment to keeping the employees at the forefront.

Most Preferred Workplace BFSI 2023-24 (2nd Edition)



- This achievement reflects the positive and collaborative environment we've collectively built.
- Thank you for making DCB Bank an outstanding place to work!

Won 2nd runner up in CSR Journal Excellence Awards 2023 in Environment Category



- We were the runners up at the CSR Journal excellence awards 2023 in the environment category.
- The awards recognize organizations for their exemplary work towards CSR.
- The Bank was recognized for its project of Installation of 100 biogas plants in rural households in combined Adilabad District during July to October 2022

Thank you

To receive investor updates from DCB Bank Limited, write in at
investorrelations@dcbbank.com

For more information, kindly log on to : www.dcbbank.com