

Press Release

DCB Bank inaugurates new branch in Mandvi, Surat

June 22, 2011, Mandvi: DCB Bank (Development Credit Bank Ltd) inaugurated its newest branch in Gujarat at Mandvi, Surat District today.

DCB Bank has a strong retail focus in Gujarat, already serving customers across 14 cities. Historically too, the Bank has roots in Gujarat having established some of its earliest branches in there. The Bank has witnessed deposit and customer growth as a result of the growing prosperity and economic success of Gujarat. Currently, DCB Bank operations span branches across Ahmedabad, Gandhinagar, Ankelshwar, Bhuj, Daman, Dediapada, Rajkot, Sidhpur, Silvassa, Surat, Vadodara and Vapi.

Going forward, DCB Bank aims to grow the retail banking customer base with a wide range of banking and financial products and services, and also reach out to micro-SMS and SMEs.

Mr. Murali M. Natrajan, Managing Director & CEO, DCB Bank, said, "As a part of DCB's growth plan we had sought permission for this branch from the Reserve Bank of India. We are extremely happy to launch our rural branch at Mandvi to reach out to new customers with retail, agri and inclusive banking products. Since October 2007, DCB already has a successful rural branch in Dediapada in Narmada district in Gujarat.

DCB Bank's range of products include:

- **Agri & Inclusive Banking:** DCB Bank's rural banking initiative, serves close to 1,100 village institutions, and approximately 6 village clusters comprising Mandvi, Satbara, Netrang, Nasvadi, Dediapada and Umar Pada in Gujarat. The programme aims at providing financial inclusion to roughly 1.50 lakh households through innovative loan and deposit products. The Dediapada branch, in particular, focuses on micro-deposits and savings accounts for low-income groups who had no access to banking previously.
- **Micro SME & large SME Lending:** DCB Bank offers tailor-made financial products for the SME sector and has well-established business relationships in major industrial clusters in Ahmedabad, Surat, Rajkot, Ankleshwar and Bhuj amongst others.

About DCB Bank

DCB Bank is a modern emerging new-generation private sector bank with 81 branches across 10 states and two union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. Professionally managed and governed, the Bank has contemporary technology and infrastructure including state-of-the-art Internet banking for personal as well as business banking customers.

DCB Bank's business segments include Retail, micro-SMEs, large SMEs, mid -Corporates, agriculture, commodities, government, public sector, Indian banks, co-operative banks and non banking finance companies (NBFC). DCB has approximately 600,000 customers.

DCB Bank reported full year Net Profit of Rs 21.43 crore for FY 2011. Deposits in FY 2011 grew by 17% to Rs 5,610 crore, while Advances grew by 24% to Rs 4,271 crore during the fiscal. The Balance Sheet size was at Rs 7,372 crore, registering 20% growth.

DCB BANK

DCB Bank has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit www.dcbi.com & <http://www.akdn.org/akfed>

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