



Press Release

DCB to offer home loans below 8 percent

Mumbai, October 1, 2009: Development Credit Bank (DCB), the listed new generation private bank, today launched Home Loans at 7.95% per annum. This interest rate is timed to coincide with the festival season.

Amongst the most competitive home loan rates in the market, 7.95% p.a. is the fixed interest rate for the first year and thereafter from the 2nd year onwards a floating rate will be applicable. It is pertinent to mention that DCB Home Loan rate of 7.95% is applicable for loans up to Rs. 5 crore.

Speaking on the launch of the new home loan, Mr. Murali M. Natrajan, Managing Director & CEO, DCB said, "The onset of the festive season is an auspicious time for customers who will be looking to close out property purchase transactions. We want that DCB customers should take advantage of the attractive rate for their dream home".

Recently DCB had launched customised products such as 'Loan against Fixed Deposit', Trade Finance and Business Loans. The Bank offers a comprehensive range of contemporary banking products and services like Internet banking, mobile alerts, ATM and Debit card, online bill payment services.

About DCB

A new generation private sector bank, Development Credit Bank (DCB) is the preferred banking services provider across 80 branches across 10 states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for customers in Retail, SME and Corporate Banking market segments in chosen geographies.

DCB has deep roots in India since its inception in 1930. Its promoter the Aga Khan Fund for Economic Development (AKFED) holds over 26% stake. AKFED is an international development agency dedicated to promoting entrepreneurship and building economically sound enterprises in the developing world. It had co-promoted HDFC in India in the late seventies. AKFED operates as a network of affiliates comprising 90 separate project companies. Employing over 30,000 people, it reported annual revenues in excess of US\$1.5 billion. The Fund is active in 16 countries in the developing world.

For more details please visit www.dcbl.com & <http://www.akdn.org/akfed>

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