

## PRESS RELEASE

### DCB Bank Update on 150+ additional branches rollout plan

Mumbai 15<sup>th</sup> October, 2015:

DCB Bank has come a long way in the last few years. We have made satisfactory progress on all fronts. Our Q2 FY 2016 financial performance was in line with our expectations and we hope to continue to perform as per plan in H2 FY 2016.

We sincerely thank the investor community for their support and guidance in our journey so far and we are always keen to engage actively with them on an ongoing basis.

The Bank has a strong management team and an experienced professional board of directors.

Over the last few years, inter alia, we have created a robust business model, strengthened risk management, vastly improved Human Resources capabilities, enhanced Information Technology and Infrastructure. We have also been successful in expanding into new geographies. We have reached a reasonably better position in terms of balance sheet size and other performance metrics.

Our success so far has given us the confidence and opportunity to think bigger in terms of our size and growth for which there are a few options. Also, the banking landscape may change in the coming months.

We recently announced our intention to install 150+ additional branches within 12 months so as to have more than 300 branches by December 2016. This was part of a new approach which has also other elements mentioned in General Q and A dated October 13, 2015.

Post the above announcement we have received feedback on our branch expansion plans from investors, analysts and other stakeholders. We sincerely thank them for taking time to express their feedback.

In view of the feedback received, and in close consultation with our Chairman, the management team has decided to install 150+ branches in a cautious, prudent and calibrated manner over a period of 24 months (instead of 12 months). The management team will work out the financial estimates for the revised branch roll out approach in the next two weeks or so. In due course, revised financial guidance will be shared with the stakeholders in an appropriate manner.

We look forward to the continued support of investors and other stakeholders.

### About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 160 branches across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

**DCB Bank Limited**

(Formerly Development Credit Bank Limited)

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# DCB BANK

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise.

It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 47,000 people. The fund is active in 17 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com) & <http://www.akdn.org/akfed>

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