



Press release

For Immediate Publication

**DCB, Development Credit Bank Limited increases fixed deposit rates. Launches Freedom 1-2-3 Fixed Deposit at 10.50% for 375 days to 3 years time period.**

**1<sup>st</sup> October, 2008, Mumbai.** DCB, the listed state of the art bank has today announced tempting new fixed deposit rates, and launched DCB Freedom1-2-3 fixed deposit.

Freedom 1-2-3 offers customers an aggressive rate of 10.50% for fixed deposit in the ‘375 days to 3 years’ slab. No charges for early withdrawal after 375 days, and the power of quarterly compounding all make for a very tempting customer proposition. The depositor gains most while booking a deposit for 3 years.

In a statement, Mr. Gautam Vir Managing Director & CEO DCB, stated, “DCB has revised interest rates for various terms of deposit providing a bag of fixed deposit products under one roof to their customers to deposit in short term or long term.”

In the new scenario, interest rate slabs are effective from 1<sup>st</sup> October 2008. There has also been aggressive upward revision of 91 days deposit to 9% for deposits up to Rs. 50 lakhs. Senior citizens, 60 years and above on the day of opening a fixed deposit will be entitled to 0.50% additional interest above the existing rates. DCB offers a full suite of Fixed Deposits, and value added Savings account products for the retail customer.

<b>DCB Resident &amp; NRO Interest Rates* for single deposits</b>		
<b>Tenure</b>	<b>Interest Rate (% per annum) effective Oct 1, 2008</b>	
	<b>Single Deposit of:</b>	
	Less than Rs. 15 lakhs	From Rs. 15 lacs to less than Rs. 50 lakhs
14 days	3.00	3.00
15 days to 30 days	4.25	4.75
31 days to 45 days	5.50	6.00
46 days to 90 days	6.25	6.50
91 days to less than 5 months (Excluding 149 days)	9.00	9.00
149 Days	8.75	8.75
5 months to 9 months	8.50	8.75
9 Months & 1 day to less than 375 Days (excluding 369 days)	8.30	8.30
369 Days	9.00	9.00
<b>375 Days to 3 years Freedom 1-2-3</b>	<b>10.50</b>	<b>10.50</b>
1111 Days	8.75	8.75

3 years & 1 day to 10 years (excluding 1111 days)	8.30	8.30
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\* Customers may please note:

- Rates of Interest are subject to revision without notice
- Our valued customers who have completed the age of 60 years at the time of booking of the deposit are senior citizens & eligible for additional interest of 0.5% above the existing rates.

### **About DCB**

DCB is a private sector bank providing its customers access to over 30,000 ATMs and 80 state-of-the-art branches spread over ten states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for specific market segments in chosen geographies. DCB has initiated a liability and select asset product led strategy, through a mix of owned and outsourced products and multi-channel capabilities.

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