

**DCB BANK LIMITED**
**CIN No.: L99999MH1995PLC089008**
**Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**
**(₹ in crore)**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited) (Refer Note 9)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>566.04</b>	<b>549.05</b>	<b>470.62</b>	<b>2,076.15</b>
a.	Interest / Discount on advances / bills	450.62	431.84	385.12	1,647.95
b.	Income on Investments	105.31	110.06	77.60	393.52
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	4.12	1.14	1.73	5.78
d.	Others (Refer Note 3)	5.99	6.01	6.17	28.90
2	Other Income (Refer Note 5)	85.76	63.59	60.13	249.45
<b>3</b>	<b>Total Income (1+2)</b>	<b>651.80</b>	<b>612.64</b>	<b>530.75</b>	<b>2,325.60</b>
4	Interest Expended	332.88	328.79	293.59	1,279.06
5	Operating Expenses (i+ii+iii)	182.51	168.51	144.43	628.33
i.	Employees cost	90.47	81.52	72.68	308.02
ii.	Rent, Taxes and Lighting	20.12	17.72	14.84	65.83
iii.	Other Operating Expenses	71.92	69.27	56.91	254.48
<b>6</b>	<b>Total Expenditure (4+5) (excluding provisions and contingencies)</b>	<b>515.39</b>	<b>497.30</b>	<b>438.02</b>	<b>1,907.39</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>136.41</b>	<b>115.34</b>	<b>92.73</b>	<b>418.21</b>
8	Provisions (Other than tax) and Contingencies	35.50	33.93	20.53	111.49
9	Exceptional Items	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>100.91</b>	<b>81.41</b>	<b>72.20</b>	<b>306.72</b>
11	Tax expense	35.69	28.55	25.17	107.04
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>65.22</b>	<b>52.86</b>	<b>47.03</b>	<b>199.68</b>
13	Extraordinary Items (Net of tax expenses)	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>65.22</b>	<b>52.86</b>	<b>47.03</b>	<b>199.68</b>
15	Paid-up Equity Share Capital (Face value ₹ 10/-) (Refer Note 2)	307.54	285.36	284.64	285.36
16	Reserves excluding Revaluation Reserves				1,661.43
<b>17</b>	<b>Analytical Ratios</b>				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	15.25	13.76	13.15	13.76
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	2.17	1.85	1.65	7.01
	(ii) Diluted (₹)	2.12	1.82	1.63	6.87
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	2.17	1.85	1.65	7.01
	(ii) Diluted (₹)	2.12	1.82	1.63	6.87
iv.	NPA Ratios				
	(a) Amount of Gross non-performing assets	285.26	254.20	231.26	254.20
	(b) Amount of Net non-performing assets	149.11	124.41	115.71	124.41
	(c) % of Gross NPAs to Gross Advances	1.74	1.59	1.72	1.59
	(d) % of Net NPAs to Net Advances	0.92	0.79	0.87	0.79
v.	Return on Assets (%) (Annualised)	1.06	0.90	0.99	0.93

## SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

		(₹ in crore)			
Sr. No.	Business Segment	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited) (Refer Note 9)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
a	Treasury Operations	188.69	165.43	147.37	650.00
b	Corporate / Wholesale Banking	89.06	90.39	86.78	362.00
c	Retail Banking	509.49	508.67	432.01	1,884.32
d	Other Banking Operations	8.05	6.31	3.38	19.58
e	Unallocable	-	0.09	0.21	4.83
	<b>Total</b>	<b>795.29</b>	<b>770.89</b>	<b>669.75</b>	<b>2,920.73</b>
	<b>Less:- Inter Segment Revenue</b>	<b>143.49</b>	<b>158.25</b>	<b>139.00</b>	<b>595.13</b>
	<b>Income from Operations</b>	<b>651.80</b>	<b>612.64</b>	<b>530.75</b>	<b>2,325.60</b>
2	<b>Segment Results</b>				
a	Treasury Operations	27.87	6.38	17.03	56.88
b	Corporate / Wholesale Banking	13.56	2.46	10.06	36.91
c	Retail Banking	56.66	70.98	46.09	207.25
d	Other Banking Operations	7.40	5.79	2.68	17.24
e	Unallocable	(4.58)	(4.20)	(3.66)	(11.56)
	<b>Total Profit before Tax</b>	<b>100.91</b>	<b>81.41</b>	<b>72.20</b>	<b>306.72</b>
3	<b>Segment Assets</b>				
a	Treasury Operations	7,135.84	7,384.00	5,641.14	7,384.00
b	Corporate / Wholesale Banking	3,420.51	3,479.48	3,144.11	3,479.48
c	Retail Banking	13,620.38	13,016.42	10,691.52	13,016.42
d	Other Banking Operations	0.09	0.13	0.23	0.13
e	Unallocable	168.23	166.35	123.24	166.35
	<b>Total Segment Assets</b>	<b>24,345.05</b>	<b>24,046.38</b>	<b>19,600.24</b>	<b>24,046.38</b>
4	<b>Segment Liabilities</b>				
a	Treasury Operations	4,650.19	4,804.97	3,462.17	4,804.97
b	Corporate / Wholesale Banking	1,107.34	1,088.51	947.06	1,088.51
c	Retail Banking	15,955.27	15,939.95	13,342.88	15,939.95
d	Other Banking Operations	0.06	1.21	2.29	1.21
e	Unallocable	7.28	6.86	5.60	6.86
	<b>Total Segment Liabilities</b>	<b>21,720.14</b>	<b>21,841.50</b>	<b>17,760.00</b>	<b>21,841.50</b>
5	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	2,485.65	2,579.03	2,178.97	2,579.03
b	Corporate / Wholesale Banking	2,313.17	2,390.97	2,197.05	2,390.97
c	Retail Banking	(2,334.89)	(2,923.53)	(2,651.36)	(2,923.53)
d	Other Banking Operations	0.03	(1.08)	(2.06)	(1.08)
e	Unallocable	160.95	159.49	117.64	159.49
	<b>Total Capital Employed</b>	<b>2,624.91</b>	<b>2,204.88</b>	<b>1,840.24</b>	<b>2,204.88</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 2 During the quarter ended June 30, 2017, the Bank issued 21,770,000 shares through Qualified Institutional Placement ('QIP') at ₹174.00 per share amounting to ₹ 378.80 crore. This resulted in an increase of ₹ 21.77 crore in Share Capital and ₹ 349.17 crore (net of issue cost) in Securities Premium Account.
- 3 "Interest earned-Others" includes interest on income tax refunds Nil for the quarter ended June 30, 2017 ( ₹ 0.21 crore for the quarter ended June 30, 2016 and ₹4.83 crore for the year ended March 31,2017 ).
- 4 The financial results for the quarter ended June 30, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
- 5 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of PSL certificates.
- 6 During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 1.74 crore to the Profit and Loss Account for the quarter ended June 30, 2017 (₹ 3.68 crore to the Profit and Loss Account for the quarter ended June 30, 2016) and unamortised balance carried forward as at June 30, 2017 is ₹ 3.47 crore (₹ 14.30 crore as at June 30, 2016).
- 7 During the quarter ended June 30, 2017, the Bank allotted 407,305 equity shares (204,375 shares in the quarter ended June 30, 2016) pursuant to the exercise of stock options by employees.
- 8 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed by the statutory auditors.
- 9 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year to date figures up to December 31, 2016 which were subjected to Limited Review.
- 10 The dividend of ₹18.49 crore (including Dividend Distribution Tax) for the year ended March 31, 2017 was approved in the Annual General Meeting held on June 1, 2017 and has been provided and paid during the quarter ended June 30, 2017.
- 11 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : July 15, 2017

Murali M. Natrajan  
MD & CEO