

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

		(Rs. in Crores)		
Sr. No.	Particulars	For the Quarter ended 30.06.2007	For the Quarter ended 30.06.2006	For the Year ended 31.03.2007
		Unaudited	Unaudited	Audited
1	Interest Earned (a+b+c+d)	119.48	73.79	346.93
a.	Interest / Discount on advances / bills	87.28	47.79	225.36
b.	Income on Investments	28.17	21.19	95.19
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	4.03	4.81	24.03
d.	Others	-	-	2.35
2	Other Income	28.61	20.55	92.49
3	Total Income (1+2)	148.09	94.34	439.42
4	Interest Expended	87.48	51.07	227.38
5	Operating Expenses (i+ii)	52.35	34.55	171.07
(i)	Payments to and Provisions for Employees	21.83	14.93	68.46
(ii)	Other Operating Expenses	30.52	19.62	102.61
6	Total Expenditure (4+5) (excluding provisions and contingencies)	139.83	85.62	398.45
7	Operating Profit before Provisions and Contingencies (3-6)	8.26	8.72	40.97
8	Provisions (Other than tax) and Contingencies	4.28	4.24	39.15
9	Profit from Ordinary Activities before tax (7-8)	3.98	4.48	1.82
10	- Provision for Taxes (Fringe Benefit Tax)	0.21	0.14	0.72
	- Deferred Tax Adjustment	(1.97)	-	(6.27)
11	Profit from Ordinary Activities after tax (9-10)	5.74	4.34	7.37
12	Paid-up Equity Share Capital (Face value Rs.10)	147.63	76.13	147.63
13	Reserves excluding Revaluation Reserves	169.41	67.60	169.41
14	Analytical Ratios			
i.	Percentage of shares held by Government of India	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%)	10.47	9.39	11.34
iii.	Earnings Per Share (EPS) for the period (not annualised)			
	a. Basic (Rs.)	0.39	0.57	0.70
	b. Diluted (Rs.)	0.01	0.57	0.69
iv.	a. Amount of Gross non-performing assets	150.64	313.85	146.16
	b. Amount of Net non-performing assets	45.29	77.98	43.82
	c. % of Gross NPAs to Gross Advances	4.89	14.51	5.14
	d. % of Net NPAs with Standard Assets Provision	0.78	3.65	0.88
	e. % of Net NPAs without Standard Assets Provision	1.57	4.05	1.64
v.	Return on Assets (%) (Annualised)	0.42	0.43	0.17
15	Public shareholding			
	(i) No. of shares	101,431,953	29,201,633	101,431,953
	(ii) % of shareholding	68.71	38.36	68.71

Development Credit Bank Limited
Segment-wise Results

		(Rs. in Crores)		
Sr. No.	Business Segment Particulars	For the Quarter ended 30.06.2007	For the Quarter ended 30.06.2006	For the Year ended 31.03.2007
		Unaudited	Unaudited	Audited
1	Segment Revenue			
a	Treasury Operations	36.52	25.32	140.51
b	Banking Operations	109.10	64.30	269.29
c	Others	2.47	4.72	29.62
	Income from Operations	148.09	94.34	439.42
2	Segment Results			
a	Treasury Operations	8.45	3.17	18.29
b	Banking Operations	(5.03)	(3.34)	(39.36)
c	Others	2.32	4.52	28.44
	Total Profit after Provisions & Tax	5.74	4.34	7.37
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
a	Treasury Operations	480.41	852.36	559.19
b	Banking Operations	(141.41)	(783.49)	(287.00)
c	Others	-	-	-
	Total	339.00	68.87	272.19

Notes:

- These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th July, 2007, in respect of which a Limited Review has been conducted by the Statutory Auditors of the Bank.
- The Bank proposes to make a preferential issue of up to 29,380,204 equity shares of Rs.10 each for cash at a price of Rs.105 per share. The preferential issue has been approved by the Board of Directors in its meeting held on July 10, 2007 subject to the approval of the Reserve Bank of India and Shareholders.
- Other Income primarily includes income from non-fund based activities such as brokerage & commission, fees, earnings in foreign exchange and derivative transactions and profit (net) on sale / revaluation of investments.
- The Bank has made an additional provision for Depreciation on assets in premises taken on lease, to align the life of these assets with the lease period. The impact of this change is Rs.0.90 crores for the previous years and Rs.0.27 crores for the current quarter.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2007
NIL	101	101	NIL

- Previous period figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.

Place: Mumbai

Date: July 30, 2007

Gautam Vir

Managing Director & Chief Executive Officer