

DCB BANK LIMITED

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited) Refer Note 10	(Unaudited)	(Audited) Refer Note 10	(Audited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>549.05</b>	<b>550.20</b>	<b>448.11</b>	<b>2,076.15</b>	<b>1,698.46</b>
a.	Interest / Discount on advances / bills	431.84	426.54	362.38	1,647.95	1,354.11
b.	Income on Investments	110.06	111.70	78.01	393.52	307.77
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.14	1.22	1.24	5.78	3.77
d.	Others (Refer Note 4)	6.01	10.74	6.48	28.90	32.81
2	Other Income (Refer Note 5)	63.59	64.11	61.45	249.45	220.46
<b>3</b>	<b>Total Income (1+2)</b>	<b>612.64</b>	<b>614.31</b>	<b>509.56</b>	<b>2,325.60</b>	<b>1,918.92</b>
4	Interest Expended	328.79	340.72	279.42	1,279.06	1,078.96
5	Operating Expenses (i+ii+iii)	168.51	164.34	133.13	628.33	490.93
i.	Employees cost	81.52	79.00	65.64	308.02	245.09
ii.	Rent, Taxes and Lighting	17.72	17.36	13.42	65.83	51.24
iii.	Other Operating Expenses	69.27	67.98	54.07	254.48	194.60
<b>6</b>	<b>Total Expenditure (4+5)</b>	<b>497.30</b>	<b>505.06</b>	<b>412.55</b>	<b>1,907.39</b>	<b>1,569.89</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>115.34</b>	<b>109.25</b>	<b>97.01</b>	<b>418.21</b>	<b>349.03</b>
8	Provisions (Other than tax) and Contingencies	33.93	30.53	27.25	111.49	87.91
9	Exceptional Items	-	-	-	-	-
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>81.41</b>	<b>78.72</b>	<b>69.76</b>	<b>306.72</b>	<b>261.12</b>
11	Tax expense	28.55	27.42	0.23	107.04	66.60
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>52.86</b>	<b>51.30</b>	<b>69.53</b>	<b>199.68</b>	<b>194.52</b>
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>52.86</b>	<b>51.30</b>	<b>69.53</b>	<b>199.68</b>	<b>194.52</b>
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	285.36	285.04	284.44	285.36	284.44
16	Reserves excluding Revaluation Reserves				1,661.43	1,455.98
17	Analytical Ratios					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	13.76	13.33	14.11	13.76	14.11
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.85	1.80	2.45	7.01	6.86
	(ii) Diluted (₹)	1.82	1.77	2.41	6.87	6.77
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
	(i) Basic (₹)	1.85	1.80	2.45	7.01	6.86
	(ii) Diluted (₹)	1.82	1.77	2.41	6.87	6.77
iv.	NPA Ratios					
	(a) Amount of Gross non-performing assets	254.20	227.93	197.38	254.20	197.38
	(b) Amount of Net non-performing assets	124.41	108.04	97.46	124.41	97.46
	(c) % of Gross NPAs to Gross Advances	1.59	1.55	1.51	1.59	1.51
	(d) % of Net NPAs to Net Advances	0.79	0.74	0.75	0.79	0.75
v.	Return on Assets (%) (Annualised)	0.90	0.90	1.53	0.93	1.14

DCB BANK LIMITED

SUMMARISED BALANCE SHEET

(₹ in crore)

	As at	As at
	31.03.2017	31.03.2016
	(Audited)	(Audited)
<b>Capital &amp; Liabilities</b>		
Capital	285.36	284.44
Employee Stock Options (Grants Outstanding, net of deferred cost)	1.58	1.53
Reserves & Surplus	1,917.94	1,506.20
<b>Capital and Reserves</b>	<b>2,204.88</b>	<b>1,792.17</b>
Deposits	19,289.21	14,925.99
Borrowings	1,275.81	1,147.90
Other Liabilities and Provisions	1,276.48	1,252.46
<b>Total Capital &amp; Liabilities</b>	<b>24,046.38</b>	<b>19,118.52</b>
<b>Assets</b>		
Cash and Balances with Reserve Bank of India	858.30	703.37
Balances with Banks and Money at Call and Short notice	334.16	188.20
Investments	5,817.94	4,333.33
Advances	15,817.63	12,921.39
Fixed Assets	488.57	248.02
Other Assets	729.78	724.21
<b>Total Assets</b>	<b>24,046.38</b>	<b>19,118.52</b>

SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

		(₹ in crore)				
Sr. No.	Business Segment	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited) Refer Note 10	(Unaudited)	(Audited) Refer Note 10	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
a	Treasury Operations	165.43	176.25	152.99	650.00	655.92
b	Corporate / Wholesale Banking	90.39	91.51	87.60	362.00	362.19
c	Retail Banking	508.67	486.28	426.05	1,884.32	1,563.92
d	Other Banking Operations	6.31	5.79	3.16	19.58	10.94
e	Unallocable	0.09	4.53	-	4.83	5.20
	<b>Total</b>	<b>770.89</b>	<b>764.36</b>	<b>669.80</b>	<b>2,920.73</b>	<b>2,598.17</b>
	<b>Less:- Inter Segment Revenue</b>	<b>158.25</b>	<b>150.05</b>	<b>160.24</b>	<b>595.13</b>	<b>679.25</b>
	<b>Income from Operations</b>	<b>612.64</b>	<b>614.31</b>	<b>509.56</b>	<b>2,325.60</b>	<b>1,918.92</b>
2	<b>Segment Results</b>					
a	Treasury Operations	6.38	17.26	2.58	56.88	54.63
b	Corporate / Wholesale Banking	2.46	11.10	12.79	36.91	39.78
c	Retail Banking	70.98	44.79	55.49	207.25	166.90
d	Other Banking Operations	5.79	5.29	2.46	17.24	7.89
e	Unallocable	(4.20)	0.28	(3.56)	(11.56)	(8.08)
	<b>Total Profit before Tax</b>	<b>81.41</b>	<b>78.72</b>	<b>69.76</b>	<b>306.72</b>	<b>261.12</b>
3	<b>Segment Assets</b>					
a	Treasury Operations	7,384.00	7,698.04	5,547.39	7,384.00	5,547.39
b	Corporate / Wholesale Banking	3,479.48	3,373.22	3,171.12	3,479.48	3,171.12
c	Retail Banking	13,016.42	12,021.22	10,273.24	13,016.42	10,273.24
d	Other Banking Operations	0.13	0.17	0.27	0.13	0.27
e	Unallocable	166.35	192.40	126.50	166.35	126.50
	<b>Total Segment Assets</b>	<b>24,046.38</b>	<b>23,285.05</b>	<b>19,118.52</b>	<b>24,046.38</b>	<b>19,118.52</b>
4	<b>Segment Liabilities</b>					
a	Treasury Operations	4,804.97	4,544.61	3,397.86	4,804.97	3,397.86
b	Corporate / Wholesale Banking	1,088.51	986.22	1,037.68	1,088.51	1,037.68
c	Retail Banking	15,939.95	15,594.78	12,884.43	15,939.95	12,884.43
d	Other Banking Operations	1.21	2.20	1.18	1.21	1.18
e	Unallocable	6.86	6.44	5.20	6.86	5.20
	<b>Total Segment Liabilities</b>	<b>21,841.50</b>	<b>21,134.25</b>	<b>17,326.35</b>	<b>21,841.50</b>	<b>17,326.35</b>
5	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
a	Treasury Operations	2,579.03	3,153.43	2,149.53	2,579.03	2,149.53
b	Corporate / Wholesale Banking	2,390.97	2,387.00	2,133.44	2,390.97	2,133.44
c	Retail Banking	(2,923.53)	(3,573.55)	(2,611.19)	(2,923.53)	(2,611.19)
d	Other Banking Operations	(1.08)	(2.03)	(0.91)	(1.08)	(0.91)
e	Unallocable	159.49	185.95	121.30	159.49	121.30
	<b>Total Capital Employed</b>	<b>2,204.88</b>	<b>2,150.80</b>	<b>1,792.17</b>	<b>2,204.88</b>	<b>1,792.17</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

**Notes:**

- 1 The above audited financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 14, 2017. An unqualified report has been issued by the statutory auditors for the year ended March 31, 2017. The financial results for the quarter/year ended March 31, 2016 were subjected to audit by the previous auditors of the Bank.
- 2 The Board of Directors have recommended a dividend of ₹ 0.50 per share (5%) for the year ended March 31, 2017 (previous year :Nil) subject to approval of the members in the ensuing Annual General Meeting.
- 3 The financial results for the quarter and year ended March 31, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
- 4 "Interest earned-Others" includes interest on income tax refunds amounting to ₹ 0.09 crore for the quarter ended March 31, 2017 and ₹4.83 crore for the year ended March 31, 2017 ( Nil for the quarter ended March 31, 2016 and ₹ 5.20 crore for the year ended that date).
- 5 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- 6 During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 1.74 crore to the Profit and Loss Account for the quarter ended March 31, 2017 and ₹ 12.76 crore for the year ended March 31, 2017 (₹ 3.68 crore to the Profit and Loss Account for the quarter ended March 31, 2016 and ₹ 9.50 crore for the year ended March 31, 2016) and unamortised balance carried forward as at March 31, 2017 is ₹ 5.21 crore (₹ 17.97 crore as at March 31, 2016).
- 7 During the quarter ended March 31, 2017, the Bank has allotted 320,250 equity shares pursuant to the exercise of stock options by certain employees. The Bank allotted 928,280 equity shares during the year ended March 31, 2017.
- 8 As at December 31, 2016 the Bank has revalued its properties, pursuant to which depreciation charge to the Profit and Loss Account for the quarter and year ended March 31, 2017 is higher by ₹ 1.23 crore.
- 9 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been audited / reviewed by the statutory auditors.
- 10 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- 11 Figures for previous period / year figures have been regrouped / reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board of Directors

Place : New Delhi  
Date : April 14, 2017

Murali M. Natrajan  
MD & CEO