

DCB BANK LIMITED
CIN No.: L99999MH1995PLC089008
Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

		(₹ in crore)					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	550.20	506.27	429.85	1,527.09	1,250.35	1,698.46
a.	Interest / Discount on advances / bills	426.54	404.46	347.40	1,216.11	991.73	1,354.11
b.	Income on Investments	111.70	94.16	74.99	283.47	229.76	307.77
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	1.22	1.68	0.67	4.63	2.53	3.77
d.	Others (Refer Note 3)	10.74	5.97	6.79	22.88	26.33	32.81
2	Other Income (Refer Note 4)	64.11	61.62	47.20	185.86	159.01	220.46
3	Total Income (1+2)	614.31	567.89	477.05	1,712.95	1,409.36	1,918.92
4	Interest Expended	340.72	315.95	269.39	950.27	799.55	1,078.96
5	Operating Expenses (i+ii+iii)	164.34	151.06	123.40	459.82	357.79	490.93
i.	Employees cost	79.00	74.84	61.99	226.51	179.44	245.09
ii.	Rent, Taxes and Lighting	17.36	15.89	13.41	48.10	37.82	51.24
iii.	Other Operating Expenses	67.98	60.33	48.00	185.21	140.53	194.60
6	Total Expenditure (4+5)	505.06	467.01	392.79	1,410.09	1,157.34	1,569.89
	(excluding provisions and contingencies)						
7	Operating Profit before Provisions and Contingencies (3-6)	109.25	100.88	84.26	302.86	252.02	349.03
8	Provisions (Other than tax) and Contingencies	30.53	26.48	20.96	77.56	60.66	87.91
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	78.72	74.40	63.30	225.30	191.36	261.12
11	Tax expense	27.42	25.91	22.10	78.49	66.37	66.60
12	Net Profit from Ordinary Activities after tax (10-11)	51.30	48.49	41.20	146.81	124.99	194.52
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	51.30	48.49	41.20	146.81	124.99	194.52
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	285.04	284.73	283.89	285.04	283.89	284.44
16	Reserves excluding Revaluation Reserves						1,455.98
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	13.33	11.90	13.04	13.33	13.04	14.11
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	1.80	1.71	1.45	5.16	4.42	6.86
	(ii) Diluted (₹)	1.77	1.68	1.43	5.07	4.33	6.77
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annual)
	(i) Basic (₹)	1.80	1.71	1.45	5.16	4.42	6.86
	(ii) Diluted (₹)	1.77	1.68	1.43	5.07	4.33	6.77
iv.	NPA Ratios						
	(a) Amount of Gross non-performing assets	227.93	255.40	234.88	227.93	234.88	197.38
	(b) Amount of Net non-performing assets	108.04	120.92	130.99	108.04	130.99	97.46
	(c) % of Gross NPAs to Gross Advances	1.55	1.75	1.98	1.55	1.98	1.51
	(d) % of Net NPAs to Net Advances	0.74	0.84	1.12	0.74	1.12	0.75
v.	Return on Assets (%) (Annualised)	0.90	0.94	0.96	0.94	1.00	1.14

SEGMENTAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016							(₹ in crore)
Sr. No.	Business Segment	Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury Operations	176.25	160.93	155.37	484.57	502.93	655.92
b	Corporate / Wholesale Banking	91.51	93.32	86.62	271.61	274.59	362.19
c	Retail Banking	486.28	457.36	399.90	1,375.65	1,137.87	1,563.92
d	Other Banking Operations	5.79	4.10	2.31	13.26	7.78	10.94
e	Unallocable	4.53	-	-	4.74	5.20	5.20
	Total	764.36	715.71	644.20	2,149.83	1,928.37	2,598.17
	Less:- Inter Segment Revenue	150.05	147.82	167.15	436.88	519.01	679.25
	Income from Operations	614.31	567.89	477.05	1,712.95	1,409.36	1,918.92
2	Segment Results						
a	Treasury Operations	17.26	16.21	7.49	50.50	52.05	54.63
b	Corporate / Wholesale Banking	11.10	13.29	7.08	34.45	26.99	39.78
c	Retail Banking	44.79	45.39	50.60	136.25	111.41	166.90
d	Other Banking Operations	5.29	3.48	1.56	11.45	5.43	7.89
e	Unallocable	0.28	(3.97)	(3.43)	(7.35)	(4.52)	(8.08)
	Total Profit before Tax	78.72	74.40	63.30	225.30	191.36	261.12
3	Segment Assets						
a	Treasury Operations	7,698.04	6,827.03	5,288.62	7,698.04	5,288.62	5,547.39
b	Corporate / Wholesale Banking	3,373.22	3,396.34	3,095.74	3,373.22	3,095.74	3,171.12
c	Retail Banking	12,021.22	11,558.72	9,130.32	12,021.22	9,130.32	10,273.24
d	Other Banking Operations	0.17	0.20	0.30	0.17	0.30	0.27
e	Unallocable	192.40	166.04	106.64	192.40	106.64	126.50
	Total Segment Assets	23,285.05	21,948.33	17,621.62	23,285.05	17,621.62	19,118.52
4	Segment Liabilities						
a	Treasury Operations	4,544.61	4,609.71	2,989.69	4,544.61	2,989.69	3,397.86
b	Corporate / Wholesale Banking	986.22	1,174.68	806.58	986.22	806.58	1,037.68
c	Retail Banking	15,594.78	14,266.20	12,097.90	15,594.78	12,097.90	12,884.44
d	Other Banking Operations	2.20	2.44	1.74	2.20	1.74	1.18
e	Unallocable	6.44	6.03	4.77	6.44	4.77	5.19
	Total Segment Liabilities	21,134.25	20,059.06	15,900.68	21,134.25	15,900.68	17,326.35
5	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	3,153.43	2,217.32	2,298.93	3,153.43	2,298.93	2,149.53
b	Corporate / Wholesale Banking	2,387.00	2,221.66	2,289.16	2,387.00	2,289.16	2,133.45
c	Retail Banking	(3,573.55)	(2,707.48)	(2,967.58)	(3,573.55)	(2,967.58)	(2,611.20)
d	Other Banking Operations	(2.03)	(2.24)	(1.44)	(2.03)	(1.44)	(0.92)
e	Unallocable	185.95	160.01	101.87	185.95	101.87	121.31
	Total Capital Employed	2,150.80	1,889.27	1,720.94	2,150.80	1,720.94	1,792.17

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 14, 2017. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. The figures for the periods ended December 31, 2015 and March 31, 2016 were reviewed / audited by the previous statutory auditors.
- 2 Results for the quarter and nine months ended December 31, 2016 have been arrived after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets (NPAs), depreciation on Investments, Income tax and other necessary provisions.
- 3 "Interest earned-Others" includes interest on income tax refunds amounting to ₹4.53 crore for the quarter ended December 31, 2016 and ₹4.74 crore for the nine months ended December 31, 2016 (₹ 5.20 crore for the nine months ended December 31, 2015).
- 4 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- 5 During the quarter ended December 31, 2016, the Bank has raised ₹150 crore of Basel III compliant Tier II Capital.
- 6 During the previous years, the Bank had sold certain non-performing assets to an asset reconstruction company and opted to write off loss on such sale over a period of two years. In respect of such sale, the Bank has charged ₹ 3.68 crore to the Profit and Loss Account for the quarter ended December 31, 2016 and ₹ 11.02 crore for the nine months ended December 31, 2016 (₹ 1.94 crore to the Profit and Loss Account for the quarter ended December 31, 2015 and ₹ 5.82 crore for the nine months ended December 31, 2015) and unamortised balance carried forward as at December 31, 2016 is ₹ 6.94 crore (₹ 7.76 crore as at December 31, 2015).
- 7 During the quarter ended December 31, 2016, the Bank has allotted 309,575 equity shares pursuant to the exercise of stock options by certain employees. The Bank allotted 6,08,030 equity shares during the nine months ended December 31, 2016.
- 8 During the quarter and nine months ended December 31, 2016 the Bank has revalued its properties, pursuant to which revaluation reserve has increased to ₹258.91 crore. In accordance with RBI circular DBR.No.BP.BC.83/21.06.201/2015-16 on Basel III capital regulation dated March 1, 2016, revaluation reserve has been considered in Core Equity Tier- I capital at a discount of 55%.
- 9 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/disclosures/baseldisclosure.html>. These disclosures have not been audited / reviewed by the Statutory Auditors.
- 10 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors

Place : Mumbai
Date : January 14, 2017

Murali M. Natrajan
MD & CEO