

## Press Release

### **DCB Bank Hikes NRE Fixed Deposit Rates to a peak of 10.25% p.a./ Yield of 11.83% on 3 Year Deposit**

**August 26, 2013, Mumbai:** DCB Bank announced an increase NRE Fixed Deposit Interest Rates that offer maximum returns. For example; a fixed deposit made for 3 years Yields 11.83% per annum. The DCB NRE Fixed Deposits are offered across a range of convenient and customer friendly duration, from 1 year to 10 years.

DCB Bank is a modern emerging private sector bank with 101 branches across India. DCB NRI Banking provides efficient and personalized services to the Indian community based abroad.

**Mr. Praveen Kutty, Head – Retail and SME Banking, DCB Bank,** said, “NRI customers will be the biggest gainers of the most competitive NRE Fixed Deposit interest rates and drop in the Indian Rupee exchange rate. NRIs will have to book deposits till such time the fabulous rates are offered by the Bank.

Customers earn more with the power of compounding and Yields range from 10.71% p.a. to 15.57% p.a. DCB NRE Fixed Deposit interest rates range from 9.50% to 10.25% p.a. for varying duration of more than two years to 10 years.”

The Indian Rupee exchange rate coupled with attractive interest rates and compounded interest will definitely motivate NRI’s to avail this opportunity. DCB Bank offers highly competitive NRE Fixed Deposit interest rates for customers. We constantly strive to provide personalized service and a complete range of financial products to our valued NRI customers”

#### **DCB NRE FIXED DEPOSIT INTEREST RATES**

<b>Tenure</b>	<b>NRE Fixed Deposit. Single deposit of less than INR 100 Lakh Interest Rate % p.a.</b>	<b>Yield % p.a.</b>
1 year to less than 13 months	8.75%	9.04%
13 months	9.00%	9.31%
More than 13 months to 2 years	8.75%	9.45%
More than 2 years to less than 3 years	9.50%	10.71%
3 years	10.25%	11.83%
More than 3 years to 5 years	10.00%	12.77%
More than 5 years to 10 years	9.50%	15.57%

Conditions apply; Interest rates are subject to change without notice. Effective yield is calculated after quarterly compounded interest till maturity and payment of principal & interest till maturity.

## About DCB Bank

DCB Bank (Development Credit Bank Ltd.) is a modern new generation private sector bank with 101 branches across 15 States and 2 Union Territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). The Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com) & <http://www.akdn.org/akfed>

## Kindly direct your enquiries to:

Gaurav Mehta, Marketing & PR DCB Bank Cellphone: +91 9870432101 Email: <a href="mailto:gauravm@dcbbank.com">gauravm@dcbbank.com</a>	Jyothi Goswami Adfactors PR Pvt. Ltd. Cellphone: +91 9702488388 Email: <a href="mailto:jyothi@adfactorspr.com">jyothi@adfactorspr.com</a>
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