

## Press Release

### DCB Bank inaugurates new branch in Kadodara, Gujarat

**November 30, 2012, Kadodara:** DCB Bank (Development Credit Bank Ltd.) inaugurated its newest branch at Kadodara, about 20 km from Surat, Gujarat. **Mr. Bharat Sampat**, Chief Financial Officer, DCB Bank inaugurated the Bank's branch offering its customers an array of customer friendly facilities in a contemporary environment.

Over the last two years DCB Bank has renewed its retail banking focus on Savings and Current Accounts (CASA), fixed deposits and agri and inclusive banking throughout the country. Through its new branch in Kadodara and previously opened branches of, Mandvi and Netrang and Dediapada, the Bank has established a cluster of rural, semi urban bank branches in the Narmada, Bharuch and Surat districts in southern Gujarat to provide customers a range of banking services primarily focused on farming and agribusiness.

Going forward, DCB Bank aims to grow the retail banking customer base with a wide range of banking and financial products and services, and also reach out to micro-SME and SME segments.

**Mr. Bharat Sampat**, Chief Financial Officer, DCB Bank, said, "DCB Bank has steadily built the agri and inclusive banking portfolio of products and services. The Kadodara branch is an extension of our cluster banking approach to reach out to more customers and our commitment to bring customer friendly products to their doorstep."

**Mr. Narendranath Mishra**, Head – Agri and Inclusive Banking, DCB Bank, said, "As a part of DCB Bank's growth plan we had sought opportunities to grow in cluster based approach and are delighted to launch banking activities in Kadodara in Surat district. DCB Bank will reach out to new customers with retail banking as well as agri and inclusive banking products, such as Gold jewel loan, warehouse construction loan, financing against warehouse receipts, crop and land development loan to farmers, loan for hi tech agriculture, farm equipment loan and working capital loan for agribusiness. We actively encourage the saving habit by educating customers about the benefit of compounding interest, saving up for a rainy day and planning for the future."

#### DCB Bank's range of products includes:

- **Agri & Inclusive Banking:** DCB Bank's product portfolio includes farm equipment loan, dairy loan, loan against gold jewellery, warehouse construction loan, finance against warehouse receipts, crop loan and land development loan, working capital loan for agribusiness. The Bank's rural & semi urban focused branches also educate new to bank customers on inculcating the saving habit. Amongst the unique initiatives DCB Bank has pioneered small ticket recurring deposit, no frill account and micro-insurance.
- **Micro SME & large SME Lending:** DCB Bank offers tailor-made financial products for the SME sector and has well-established business relationships in major industrial clusters in Ahmedabad, Surat, Rajkot, Ankleshwar, Bhuj, Aurangabad, Jodhpur, Mumbai and Delhi amongst others.

#### About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 88 branches across 13 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 19% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com) & <http://www.akdn.org/akfed>

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