

Press Release for Immediate Circulation

DCB Bank announces Second Quarter FY 2016 Results

DCB Bank Limited (Formerly Development Credit Bank Ltd.) declared Q2 FY 2016 Net Profit of Rs. 37 Cr. Profit Before Tax for Q2 FY 2016 was at Rs. 56 Cr. as against Rs. 46 Cr. for Q2 FY 2015.

As on September 30, 2015, the Bank grew Deposits by 24% to Rs. 13,557 Cr. Net Advances grew by 27% to Rs. 11,181 Cr. over September 30, 2014.

Capital Adequacy Ratio was at 13.63% under Basel III as on September 30, 2015.

October 13, 2015, Mumbai: The Board of Directors of DCB Bank Ltd. (formerly - Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 13, 2015, took on record the limited reviewed financial results of the second quarter (Q2 FY 2016).

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, **“Competition is intense so we need to continuously fine tune our approach to grow the Balance Sheet at profitable margins. So far NPAs are in control, however, we need to be watchful.”**

Highlights:

- a) DCB Bank Ltd. earned Operating Profit of Rs. 78 Cr. in Q2 FY 2016 as against Rs. 60 Cr. in Q2 FY 2015. Operating Profit increased by 30% over same quarter last year.
- b) DCB Bank Ltd. earned Net Profit of Rs. 37 Cr. in Q2 FY 2016 as against Net Profit of Rs. 41 Cr. in Q2 FY 2015. Profit Before Tax for Q2 FY 2016 was at Rs. 56 Cr. as against Rs. 46 Cr. for Q2 FY 2015.
- c) As on September 30, 2015, the Balance Sheet was at Rs. 16,987 Cr. as against Rs. 13,415 Cr. as on September 30, 2014, a growth rate of 27%.
- d) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 80% of Total Deposits as on September 30, 2015.
- e) CASA ratio as on September 30, 2015 was at 24.1% as against 25.5% as on September 30, 2014.
- f) Net Advances grew to Rs. 11,181 Cr. as on September 30, 2015 from Rs. 8,793 Cr. as on September 30, 2014 a growth rate of 27%.
- g) Net Interest Margin for Q2 FY 2016 stands at 3.79% as against 3.72% for Q2 FY 2015.
- h) Gross NPA ratio moved to 1.99% as on September 30, 2015 from 1.96% as on June 31, 2015.

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- i) Capital Adequacy Ratio (CAR) was at 13.63% as on September 30, 2015 with Tier I at 12.93% and Tier II at 0.70% as per Basel III norms.
- j) The Bank's branch network increased to 160 branches (from 157 branches in June 2015) in 109 locations along with 373 ATMs as on September 30, 2015

DCB Bank Results for the quarter and half year ended September 30, 2015

Rs. Cr.	Q2 FY 2014-15	Q2 FY 2015-16	Inc / Dec %	H1 FY 2014-15	H1 FY 2015-16	Inc / Dec %
Interest Income	335	416	24%	687	820	19%
Interest Expense	(217)	(266)	(23%)	(430)	(530)	(23%)
Net Interest Income	118	150	27%	257	290	13%
Non Interest Income	37	49	32%	71	112	56%
Total Income	155	199	29%	328	402	23%
Operating Expenses	(95)	(121)	(27%)	(187)	(234)	(25%)
Operating Profit	60	78	31%	141	168	19%
Provisions other than Tax	(14)	(22)	(58%)	(37)	(40)	(8%)
Net Profit Before Tax	46	56	22%	104	128	23%
Tax	(5)	(19)	(289%)	(19)	(44)	(137%)
Net Profit After Tax	41	37	(10%)	86	84	(2%)

Key Balance Sheet Parameters

Rs. Cr.	September 30, 2015	September 30, 2014	June 30, 2015	March 31, 2015
Total Assets	16,987	13,415	16,310	16,132
Deposits	13,557	10,900	13,269	12,609
Advances	11,181	8,793	10,426	10,465
Investments	4,065	2,954	4,052	3,962
Shareholders' Equity	1,678	1,235	1,639	1,589
Gross NPA Ratio	1.99%	1.90%	1.96%	1.76%
Net NPA Ratio	1.16%	1.07%	1.22%	1.01%
Coverage Ratio	72.15%	76.79%	71.87%	74.66%
CASA Ratio	24.10%	25.46%	23.04%	23.40%
Credit Deposit Ratio	82.47%	80.67%	78.57%	83.00%

About DCB Bank

DCB Bank Limited (Formerly Development Credit Bank Ltd.) is a modern emerging new generation private sector bank with 160 branches across 17 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

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The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 47,000 people. The fund is active in 17 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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