



Press Release

DCB appoints Mr. Murali M. Natrajan as Managing Director and CEO

Mumbai, 06 May 2009

DCB, Development Credit Bank is pleased to announce that Mr. Murali. M. Natrajan has joined the Bank as Managing Director & CEO.

Murali will steer the new generation private sector bank DCB as its Managing Director & CEO. With 24 years of banking under his belt in India besides overseas markets including Singapore, Hong Kong, Korea and Indonesia, he brings to the bank rich and varied experience.

While announcing the appointment the Chairman of DCB Mr. Nasser Munjee said, "I am really happy and proud that we have in Murali a personality who has every capacity to lead the bank over the next few years and these are years that are not going to be easy. They are going to be tough and it needs strong hands at the wheel...we have found such a person."

Prior to this assignment, Murali served as a Global Head for SME banking in Standard Chartered Bank. He was responsible for providing strategic context and business development capabilities to drive a distinctive and consistent business model across 27 markets in Asia, Africa and the Middle East. Murali joined Standard Chartered Bank, India to head the Mortgage & Auto Business. In November 2004, he was promoted as Head of Consumer Banking for India & Nepal overseeing business that include Mortgages, Wealth Management, Branches, ATMs, Credit Cards, Personal Loans and SME.

Commenting on his appointment, Murali said, "I am delighted to join DCB and take up the new challenge in the given interesting times. I am looking forward to drive its next wave of transformation. "

A Fellow Member of the Institute of Chartered Accountants of India, Murali started his career with American Express TRS in India where he worked for 5 years in Business Planning, Finance and Operations. In 1989, he joined Citibank where he spent 14 years in various disciplines such as Operations, Credit, Finance, Product Management and Business Management of Consumer Banking. Prior to joining Standard Chartered Bank in October 2002, Murali had successful stints as Cards Business Director in Citibank India, Hong Kong and Indonesia.

Note to Editors:

About DCB

A new generation private sector bank, Development Credit Bank (DCB) is the preferred banking services provider across its 80 state-of-the-art branches over ten states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country's preferred and profitable private sector banks, providing a comprehensive suite of "best in class" products for customers in Retail, SME and Corporate Banking market segments in chosen geographies. DCB has initiated a liability and select asset product led strategy, through a mix of owned and outsourced products and multi-channel capabilities.

Visit us at www.dcb.com

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