



Press release

For Immediate Publication

Development Credit Bank Ltd. appoints Mr. Anoop Prabhakar as Head – Corporate Banking.

15 December 2009, Mumbai. Development Credit Bank Ltd. (DCB) the new generation private sector bank announced the appointment of Mr. Anoop Prabhakar as Head – Corporate Banking.

Mr. Prabhakar joins DCB from State Bank of India (SBI). In his previous role as the General Manager of the local head office at Chennai, he was responsible for providing leadership to a multifunctional and multilevel team across Tamil Nadu and Pondicherry.

In a career spanning 32 years with SBI, he held various responsibilities in different geographies in India as well as an international assignment. His all round experience covers the gamut of banking activities such as retail, corporate and international banking. He also was involved several strategic assignments, notably in Business Project Reengineering, Organisational & Performance Management Redesign and Change Management.

Speaking on his appointment, Mr. Murali M.Natrajan, MD & CEO said, “We are delighted to have Anoop join DCB. The Bank stands to benefit from with his rich and varied banking experience. Corporate banking is a growth area for DCB, and Anoop brings knowledge, understanding and new insight. We are confident of striking the right chord as a team and create value for all stakeholders”.

In this role Mr. Prabhakar will report directly to the Managing Director and CEO, Murali Natrajan. His focus will be to expand the Corporate Banking customer base and drive new business acquisition. Mr. Prabhakar exuded optimism on his appointment, and commented, “I look forward to the challenge of private sector banking. DCB has an impressive array of customers and products. I look forward to deepen the existing banking relationship and grow the business.”

About DCB

A new generation private sector bank, Development Credit Bank (DCB) is the preferred banking services provider across 80 branches across 10 states and two union territories. The Bank has recently launched several value added initiatives and intends to become one of the country’s preferred and profitable private sector banks, providing a comprehensive suite of “best in class” products for customers in Retail, SME and Corporate Banking market segments in chosen geographies.

DCB has deep roots in India since its inception in 1930s. Its promoter the Aga Khan Fund for Economic Development (AKFED) holds over 23% stake. AKFED is an international development agency dedicated to promoting entrepreneurship and building economically sound enterprises in the developing world. It had co-promoted HDFC in India in the late seventies. AKFED operates as a network of affiliates comprising 90



separate project companies. Employing over 30,000 people, it reported annual revenues in excess of US\$1.5 billion. The Fund is active in 16 countries in the developing world.

For more details please visit www.dcb.com & <http://www.akdn.org/akfed>

For further information, kindly contact

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