



**Press Release for Immediate Circulation**

**Development Credit Bank Ltd. (DCB) announces revision in Base Rate**

**Mumbai, October 5, 2010:** DCB today revised its Base Rate to 8.25% p.a. from the earlier Base Rate of 7.75% p.a. The new Base Rate will be applicable with effect from 5 October, 2010.

Announcing the revised Base Rate, Murali M. Natrajan, MD & CEO, said, "Deposit rates consequently cost of funds have increased especially in the shorter tenor necessitating an increase in the Base Rate"

**About DCB**

DCB is a modern emerging new generation private sector bank with 80 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB's business segments are Retail, micro-SMEs, large SMEs, mid-Corporate, Microfinance Institutions (MFIs), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFCs). DCB has approximately 600,000 customers.

DCB has deep roots in India since its inception in 1930's. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. hold over 23% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. It has around 150 companies and employs over 30,000 people with a turnover of approximately US\$ 2 Bn. AKFED had co-promoted HDFC in India in the late 70's.

For more details please visit [www.dcb.com](http://www.dcb.com) & <http://www.akdn.org/akfed>

**Kindly direct your enquiries to:**

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